



City of Maricopa

Legislation Details (With Text)

File #:	PRES 23-01	Version:	1	Name:	Annual Comprehensive Financial Report
Type:	Presentation	Status:		Status:	Regular Agenda
File created:	1/19/2023	In control:		In control:	City Council Regular Meeting
On agenda:	2/21/2023	Final action:		Final action:	2/21/2023
Title:	The Mayor and City Council shall hear a presentation from Heinfeld, Meech & Co., P.C. regarding the audit of the City of Maricopa Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2022, Highway User Revenue Fund Report, the Management Letter, and the Single Audit Report. Discussion Only.				
Sponsors:	Matt Kozlowski				
Indexes:	Fiscal Policies and Management				
Code sections:					
Attachments:	1. Communication to Governance, 2. Annual Comprehensive Financial Report, 3. Independent Accountant's Report, 4. Management Letter, 5. Single Audit Report, 6. PowerPoint Presentation				

Date	Ver.	Action By	Action	Result
2/21/2023	1	City Council Regular Meeting	The Presentation was heard.	

The Mayor and City Council shall hear a presentation from Heinfeld, Meech & Co., P.C. regarding the audit of the City of Maricopa Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2022, Highway User Revenue Fund Report, the Management Letter, and the Single Audit Report. Discussion Only.

Arizona Revised Statute 9-481.H requires that "within ninety days after completing an audit pursuant to this section, the governing body of the city or town shall require the certified public accountant who performed the audit to present the audit results and any findings to the governing body in a regular meeting without the use of a consent agenda.

The City has contracted with Heinfeld, Meech & Co., P.C. for approximately 16 years to perform the audit of the City's Annual Comprehensive Financial Report.

A representative from Heinfeld, Meech & Co., P.C. will make a presentation to Council regarding the audit of the City of Maricopa Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ended June 30, 2022.

Additional reports to be completed in relation to the ACFR that will be completed are the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*, Highway User Revenue Fund Report and the Expenditure Limitation Report. Heinfeld, Meech & Co., P.C. will be completing the Single Audit Reporting Package, including the Schedule of Expenditure of Financial Awards for submission to Federal Grantor Agencies.

This item will be presented by Brenda Hasler, Controller.

Staff recommends the Mayor and City Council hear a presentation from Heinfeld, Meech & Co., P.C. regarding the audit of the City of Maricopa Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2022, and the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing*

Standards, Highway User Revenue Fund Report and the Single Audit Reporting Package.