



City of Maricopa

Legislation Details (With Text)

File #: CON 19-27 **Version:** 1 **Name:** Revilo Purchase
Type: Contract **Status:** Passed
File created: 10/7/2019 **In control:** City Council Regular Meeting
On agenda: 10/15/2019 **Final action:** 10/15/2019

Title: The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Revilo, LLC, an Arizona limited liability company for the purchase of approximately 6 acres generally located on Wilson Avenue between W. Madison Avenue and W. Garvey Avenue for a purchase price of \$650,000.00. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Contract

| Date | Ver. | Action By | Action | Result |
|------------|------|------------------------------|----------|--------|
| 10/15/2019 | 1 | City Council Regular Meeting | Approved | Pass |

The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Revilo, LLC, an Arizona limited liability company for the purchase of approximately 6 acres generally located on Wilson Avenue between W. Madison Avenue and W. Garvey Avenue for a purchase price of \$650,000.00. Discussion and Action.

The City desires to purchase 6 acres of property located on Wilson Avenue for future City facilities. This purchase will ensure the development near the future Pinal County complex is consistent and beneficial to the City and will assist with the infill development of the City's Heritage District.

Staff recommends approval of the ratification of the Purchase and Sale agreement and Escrow Instructions with Revilo, LLC.