

RESOLUTION NO. 20-53

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF MARICOPA, ARIZONA, APPROVING AND ADOPTING A PARK DONATION AND IMPACT FEE PRE-PAYMENT DEVELOPMENT AGREEMENT FOR LAKES AT RANCHO EL DORADO BETWEEN THE CITY OF MARICOPA, METRO RED-1, LLC, MERITAGE HOMES OF ARIZONA, INC. AND RANCHO EL DORADO PHASE III HOMEOWNERS ASSOCIATION, IN COMPLIANCE WITH A.R.S. §9-500.05.

WHEREAS, pursuant to A.R.S. §9-500.05, Metro Red-1, LLC, Meritage Homes of Arizona, Inc., Rancho El Dorado Phase III Homeowners Association and the City of Maricopa desire to enter into a Park Donation and Impact Fee Pre-Payment Development Agreement for Lakes at Rancho El Dorado related to the donation and construction of a City park and the development of Phase III of Rancho El Dorado in the form which is attached to this Resolution and by this reference made a part hereof; and

WHEREAS, the City of Maricopa believes that it is in the best interest of the City to enter into this Park Donation and Impact Fee Pre-Payment Development Agreement for Lakes at Rancho El Dorado in order to facilitate the donation and construction of a City park and the development of Phase III of Rancho El Dorado.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona, as follows:

Section 1. The City of Maricopa by the requisite vote of its City Council hereby approves and adopts, and authorizes and instructs its Mayor on behalf of the City of Maricopa to enter into the Park Donation and Impact Fee Pre-Payment Development Agreement for Lakes at Rancho El Dorado with Metro Red-1, LLC, Meritage Homes of Arizona, Inc. and Rancho El Dorado Phase III Homeowners Association in the form attached to and made a part of this Resolution.

Section 2. Pursuant to A.R.S. §9-500.05(G), the provisions of this Resolution are not enacted as an emergency measure and shall not be effective for thirty (30) days.

PASSED AND ADOPTED by the Mayor and City Council of the City of Maricopa, Arizona this 15th day of December, 2020.

APPROVED:

Christian Price
Mayor

ATTEST:

APPROVED AS TO FORM:

Vanessa Bueras, CMC
City Clerk

Denis Fitzgibbons
City Attorney