

RESOLUTION NO. 17-21

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF MARICOPA, ARIZONA, DECLARING AN INTENT TO REIMBURSE THE GENERAL FUND WITH CREDITS FROM THE CITY'S CONTRIBUTION TO THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM ("PSPRS") FOR THE LUMP SUM PAYMENT TO PUBLIC SAFETY PERSONNEL REPRESENTING THEIR EXCESS CONTRIBUTIONS TO PSPRS AS DETERMINED BY HALL V. EORP AND PARKER V. PSPRS.

WHEREAS, the City and public safety employees are required to make contributions to PSPRS pursuant to Arizona Revised Statutes; and

WHEREAS, the Court recently determined in *Hall v. EORP* and *Parker v. PSPRS* that public safety employees have been over contributing to PSPRS since 2011; and

WHEREAS, to refund these excess contributions, the City will provide each affected public safety employee with a lump-sum payment in exchange for a credit to the City's future contributions to PSPRS; and

WHEREAS, the City Council approved the use of General Fund monies for the lump-sum refunds to affected public safety employees; and

WHEREAS, it is hereby contemplated that the refunds made to affected public safety employees from the City's General Fund will be reimbursed by the credits to the City's requisite future contributions to PSPRS over a period of time.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona as follows:

Section 1. The City hereby intends to reimburse the General Fund in an amount equal to \$1,300,000.00 for the lump-sum refund to public safety employees.

Section 2. During Fiscal Year 17-18 and in each Fiscal Year thereafter until the General Fund is reimbursed in full for the lump-sum refund, the City hereby authorizes the reimbursement of the General Fund in an amount equal to the credits received for the City's future PSPRS contributions.

PASSED AND ADOPTED by the Mayor and City Council of the City of Maricopa, Arizona this 20th day of June, 2017.

Christian Price
Mayor

ATTEST:

APPROVED AS TO FORM:

Vanessa Bueras, CMC
City Clerk

Denis Fitzgibbons
City Attorney