When recorded, return to:

City of Maricopa Attn: City Clerk 39700 West Civic Center Plaza Maricopa, AZ 85138

PARTIAL RELEASE OF DEVELOPMENT AGREEMENT AND LOT SALE PROHIBITION

KNOW ALL MEN BY THESE PRESENTS:

That certain real property described as:

Lot 102 and Lot 103, of RANCHO MIRAGE ESTATES PARCEL 6, according to the records of County Recorder of Pinal County, Arizona, recorded in Cabinet F, Slide 118 and Affidavit of Correction recorded as 2007-068717 of official records.

is hereby released from that certain DEVELOPMENT AGREEMENT AND LOT SALE PROHIBITION (the "<u>Agreement</u>"), entered into by and among CITY OF MARICOPA, an Arizona municipal corporation (the "<u>City</u>") and RM LOTS, LLLP, an Arizona limited liability limited partnership ("<u>Owner</u>"), recorded May 4, 2009 in Instrument No. 2009-044384, Records of Pinal County, Arizona for the sole purpose of making improvements related to well sites and related and appurtenant improvements and well facilities.

Nothing herein shall permit the construction of residential or commercial structures or improvements on the property referenced herein (other than improvements related to well sites and related and appurtenant improvements and well facilities) unless and until Owner's (as defined in the Agreement) obligations under the Agreement have been fulfilled to the satisfaction of the City. This Partial Release, however, serves to release the property referenced herein from the Agreement, and to permit the sale of said property, for the purposes of developing well sites and related improvements and well facilities on such property.

This Partial Release is not intended to terminate the Agreement, and the Agreement is confirmed as being in full force and effect with respect to all real property subjected thereto and not released therefrom by this instrument or other instruments of release.

> CITY OF MARICOPA, an Arizona municipal corporation

By:			
	Christian Price, Mayor		
Date:		_, 2017	

Attest:

By: ___

Vanessa Bueras, City Clerk

Approved as to form:

By:_____ Denis M. Fitzgibbons, City Attorney

NOTARIAL CERTIFICATE

) } §

STATE OF ARIZONA

COUNTY OF Pinal

The instrument described below was acknowledged before me this _____ day of April, 2017 by Christian Price, Mayor of City of Maricopa, an Arizona municipality, personally known to me, or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the above/attached instrument.

Notary Public