

RESOLUTION NO. 22-XX

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF MARICOPA, ARIZONA, ADOPTING POLICY GUIDELINES AND APPLICATION PROCEDURES FOR THE ESTABLISHMENT OF COMMUNITY FACILITIES DISTRICTS.

WHEREAS, Community Facilities Districts (“CFDs”) provide a funding mechanism to finance construction, acquisition, operation and maintenance of public infrastructure that benefits the real property comprising the CFD and its ultimate users, and to better enable the City to provide municipal services benefitting the users of the real property within the CFD; and

WHEREAS, the City Council believes that the formation of each CFD should be entered into carefully in order to ensure the financial protection of its property owners, taxpayers and the CFD’s lasting success; and

WHEREAS, in order to secure the benefits of the Arizona Community Facilities District Act (the “Act”), the City Council of the City of Maricopa believes that adopting policy guidelines and application procedures for the establishment of CFDs (the “CFD Policy”) is in the best interest of the City of Maricopa.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona as follows:

Section 1. The City of Maricopa, Arizona, Policy Guidelines and Application Procedures for the Establishment of Community Facilities Districts (CFDs) in the form attached to and made a part of this Resolution is hereby adopted.

Section 2. The City Manager, or his designee, is hereby authorized and directed to implement the CFD Policy, effective immediately, including the imposition and collection of the fees described therein.

Section 3. The City Manager, or his designee, is hereby authorized from time to time to approve minor administrative, technical or procedural changes and corrections to the CFD Policy, where it is in the best interest of the City to do so and in accordance with the Act.

PASSED AND ADOPTED by the Mayor and City Council of the City of Maricopa, Arizona on this 5th day of April, 2022.

APPROVED:

Christian Price
Mayor

ATTEST:

APPROVED AS TO FORM:

Vanessa Bueras, MMC
City Clerk

Denis Fitzgibbons
City Attorney