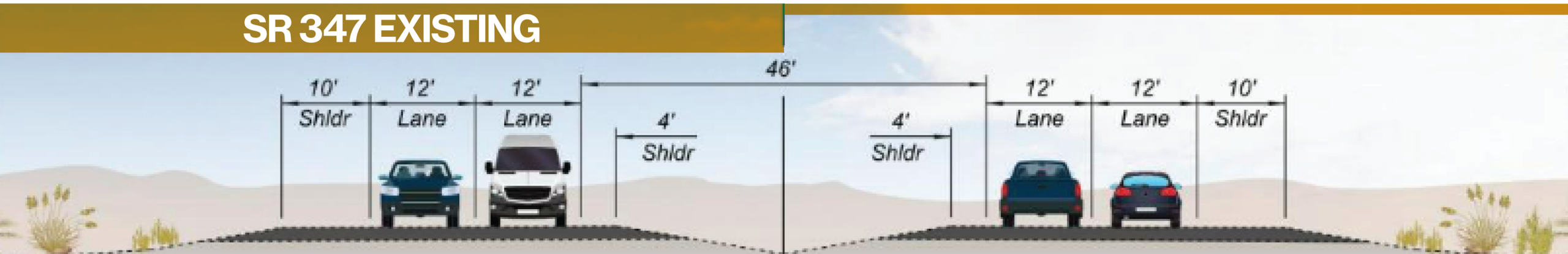


1/2 - CENT SALES TAX INITIATIVE

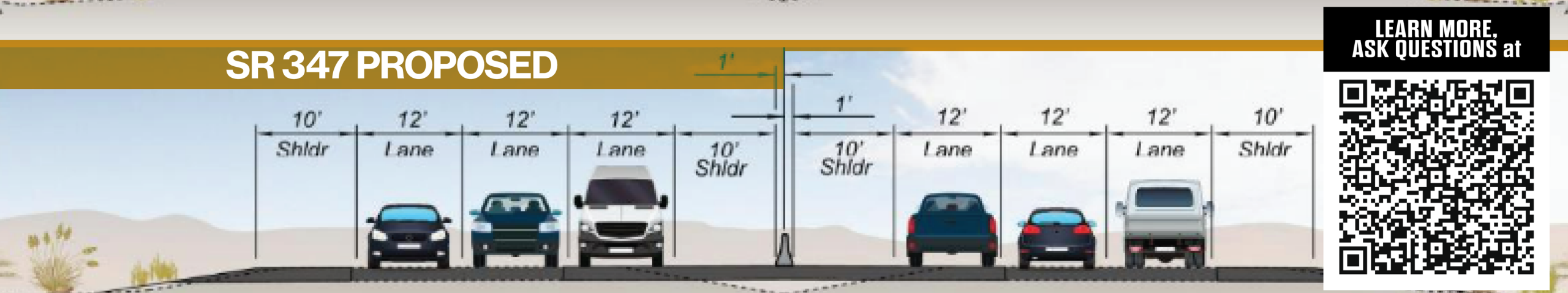
SR347 BETTER ROADS FASTER CONNECTIONS SAFELY HOME



SR 347 EXISTING



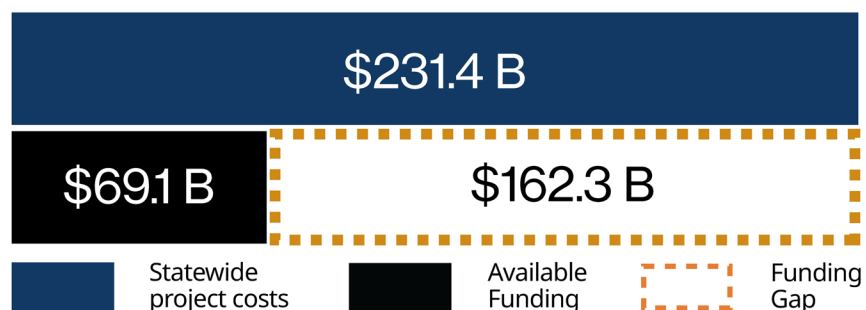
SR 347 PROPOSED



LEARN MORE,
ASK QUESTIONS at



ADOT FUNDING GAP



SPANS TWO COUNTIES

Maricopa County segment - \$90 million
Pinal County segment - \$145 million

LOCAL INVESTMENT CAN INFLUENCE ADOT

Showing financial commitment can help push SR 347 onto the state's five-year plan.

30 YEARS SINCE LAST WIDENING EFFORT, WHICH WAS PARTIALLY FUNDED VIA LOCAL CONTRIBUTIONS/TAXES.



PAST FUNDING EFFORTS

Past Funding Efforts Have Fallen Short

The 2017 initiative (Prop 417) was reversed by the Arizona Supreme Court, and the 2022 initiative (Prop 469) did not pass countywide despite strong support (63%) from Maricopa voters.

PROP 417

\$28.8 million for widening;
Maricopa residents approved
by 58%

PROP 469

\$12 million for widening;
Maricopa residents approved
by 63%

PROP 486

Maintenance tax;
Maricopa residents approved
by 74%



FINDING OUR WAY TO SOLUTIONS



GROWTH PAYING FOR GROWTH

40%

Approximately 40% of the tax revenue will come through construction sales tax.

The City Council is considering implementing a 1/2 - cent sales tax within Maricopa to fund much-needed improvements to commuting corridors, including SR 347.

HOW MUCH?

1/2 - Cent Sales Tax will generate approximately \$8 million per year thru local economic activity.

HOW LONG?

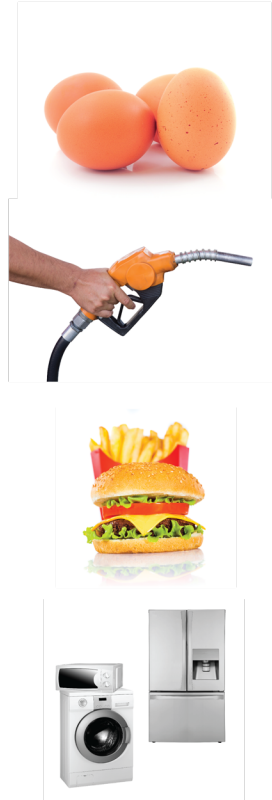
Tax is planned to be levied for twenty years.

EGGS - 1 dozen eggs

AT THE PUMP - Per gallon

FAST FOOD - Meal

APPLIANCES - Refrigerator



BEFORE

\$5.00

\$2.99

\$12.00

\$800

AFTER

\$5.00

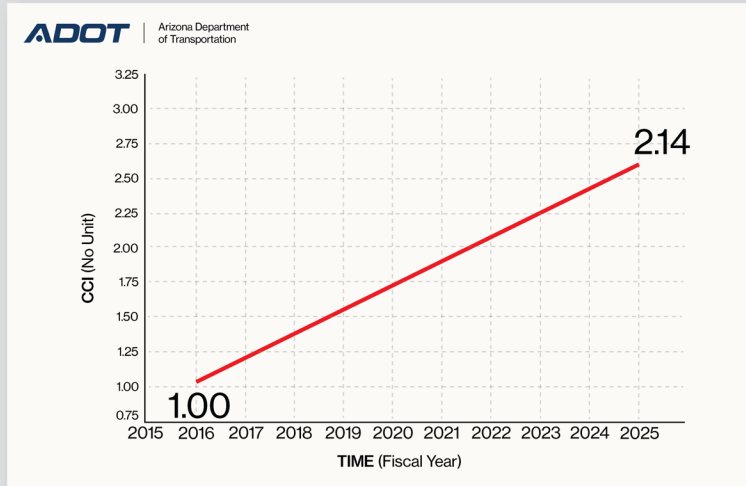
\$2.99

\$12.06

\$804

AVOIDING COSTLY DELAYS

CONSTRUCTION COST INDEX POSTING DATE: 02/04/2025



CONSTRUCTION COST

Increasing manufacturing and residential construction activity is impacting material cost. Construction costs have surged nationwide as the supply of labor, materials, and equipment, has been unable to keep up with market demand.

NATIONWIDE INDUSTRY TRENDS

Phoenix and the rest of Arizona have **outpaced the U.S.** in construction spending. It is also the top growth market in the U.S. for manufacturing construction.

ILLUSTRATIVE PROJECT COST IMPACT STATE ROUTE 24: ELLSWORTH RD TO IRONWOOD DRIVE



+135%
INCREASE

\$66.5 M **\$156.7 M**
FY 2021 FY 2024

Since FY 2021, the cost to construct the new freeway on SR24 has increased by over 135%.

Funding shortfalls on SR347 could increase costs in a similar way, which would delay SR347 widening indefinitely.

AVOIDING COSTLY DELAYS

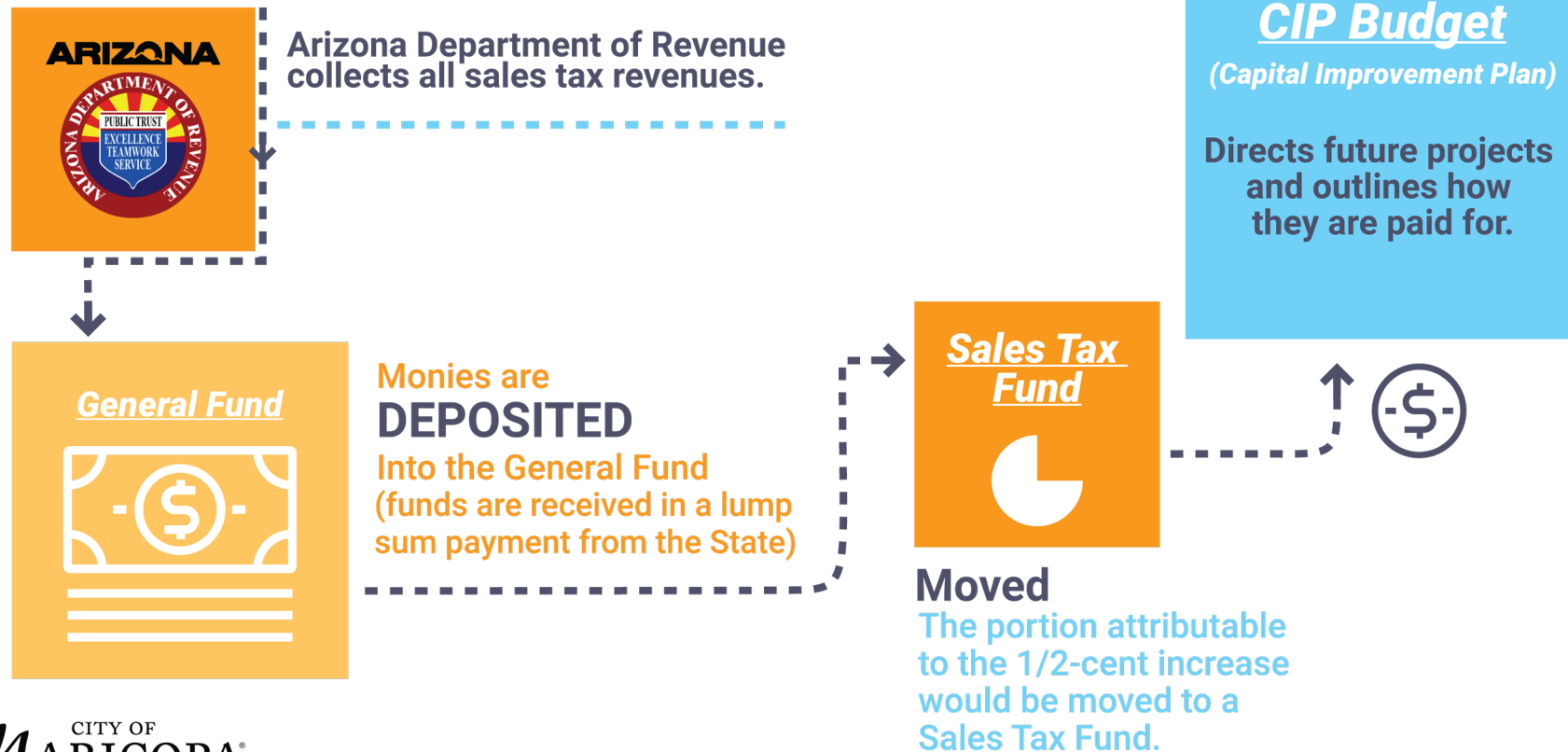


Learn more at
www.maricopa-az.gov



FOLLOW THE MONEY

1/2 - CENT SALES TAX TRACKING



i

Every year the city produces financial statements available on the city website.

They are reviewed annually by third-party auditors.



Budget

TAX RATES ACROSS ARIZONA

BY THE NUMBERS

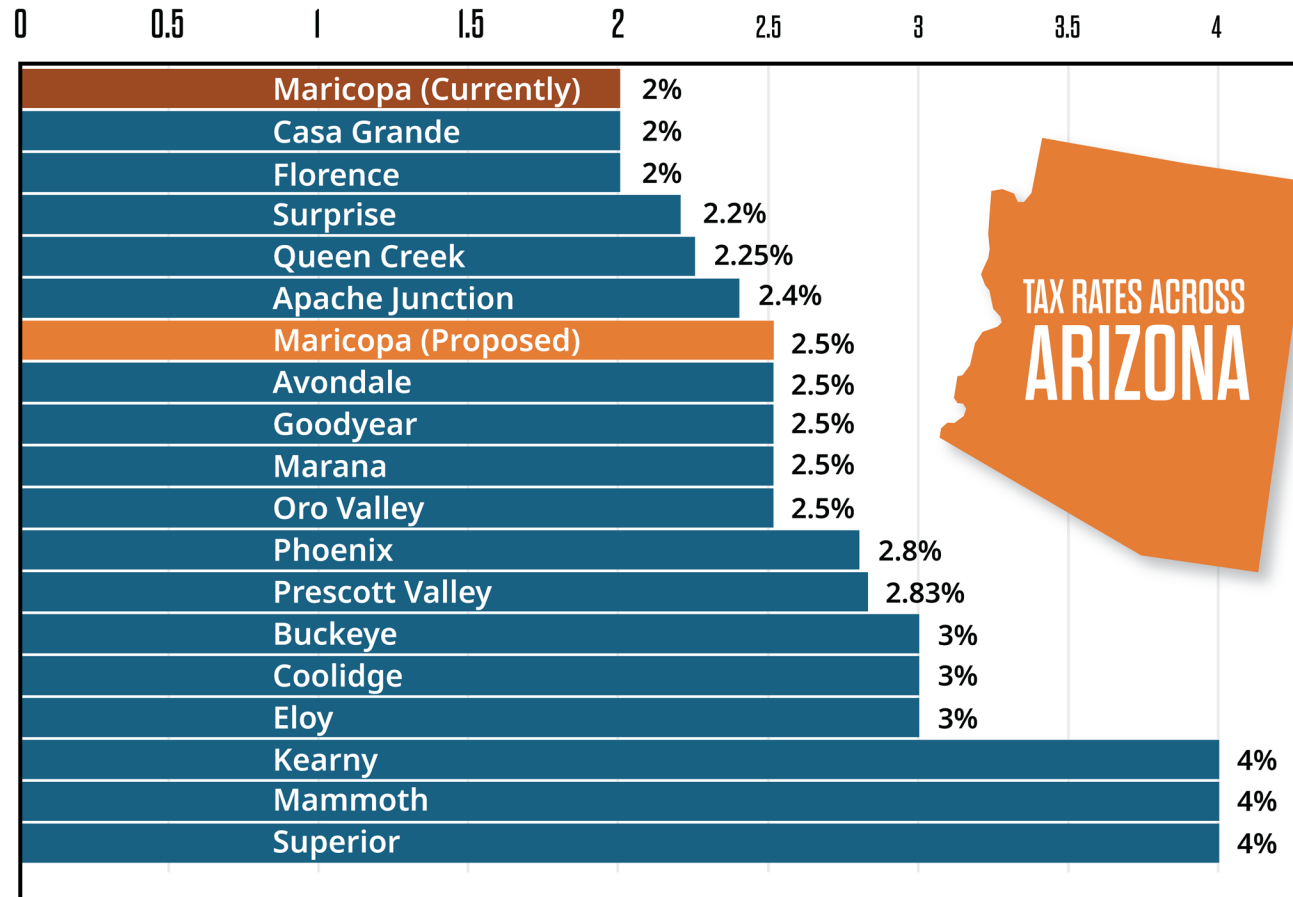
Only **8** cities currently have a lower sales tax rate than Maricopa, despite Maricopa being the 17th largest city in the state.

GROWTH

Maricopa ranks 70th out of 91 cities in per capita sales tax collections.

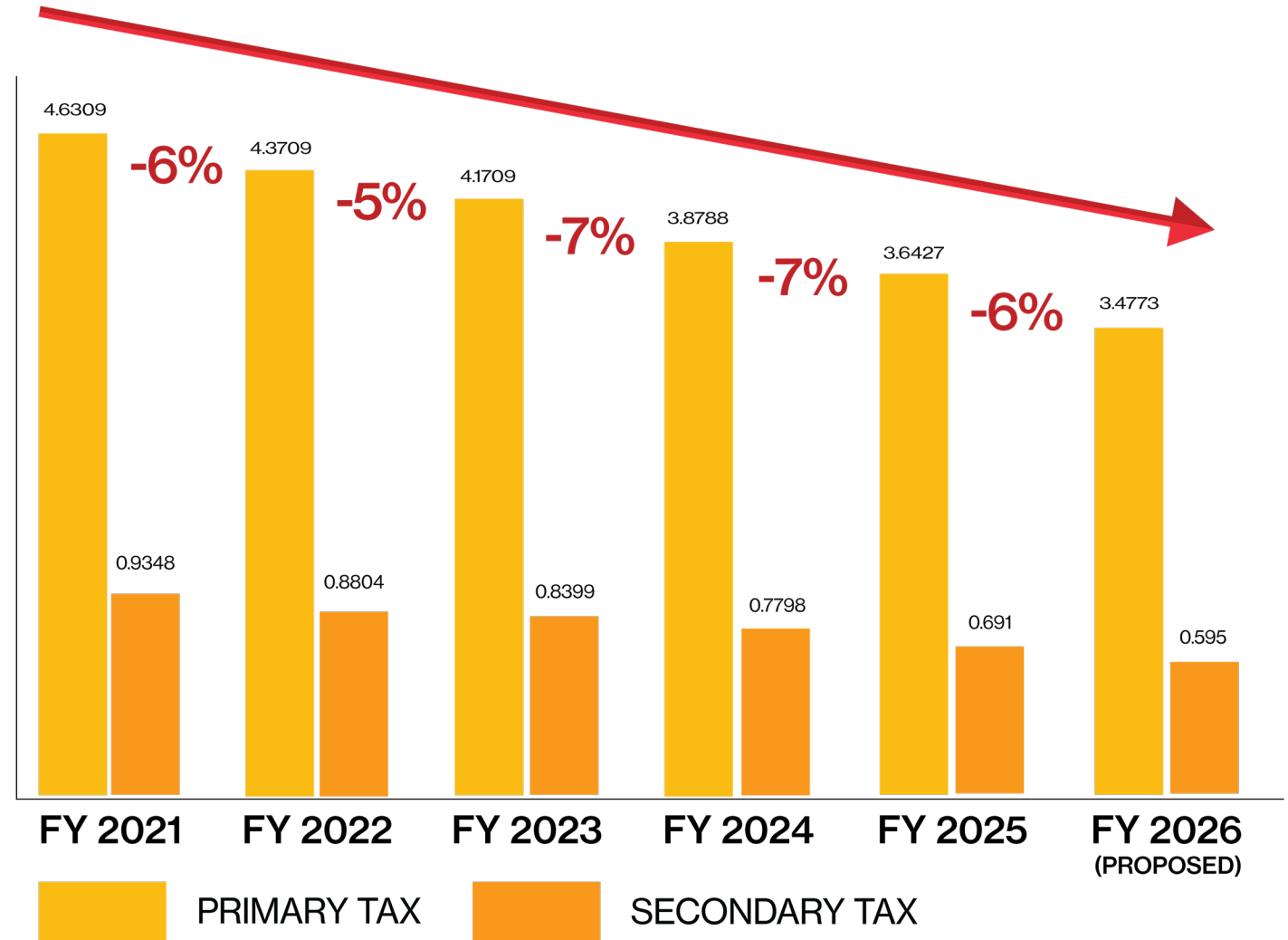
STATEWIDE

The median sales tax rate in the state is 2.95%. **Maricopa currently charges 2.0%. The proposed rate is 2.50%.**



PROPERTY TAX RATE

PRIMARY AND SECONDARY TAX



ECONOMIC IMPACT OF SR347



*Valley economist Jim Rounds
has concluded...*



Rounds Consulting Group
Economic and Policy Analysis
Jim Rounds

PROJECT IMPACT

“Substantial improvements along the SR347 corridor is projected to significantly reduce transit times entering and exiting the City. Improvements are expected to further unlock new economic development opportunities within Maricopa and support long-term growth.”



MARICOPA

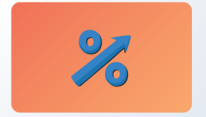
CURRENT FORECAST

“Projections estimate annual job growth in Maricopa will average approximately 700 new jobs per year over the next 30 years (an average annual growth rate of 3.8%)”



TO OFFSET PROJECT COSTS

“The city would need to add only about 125 additional jobs per year above the current baseline forecast, or a modest 0.3 percentage point increase in the annual growth rate over current expectations.”



PROJECTIONS

“It is also assumed that many of the additional jobs attracted by the improved infrastructure will be of higher pay than those included in current projections, resulting in even greater fiscal benefits for the City.”



Learn more at
www.maricopa-az.gov

IMPROVED COMMUTING CORRIDORS



COMMUNITY PARTNERS

LETTERS OF SUPPORT



**JACKIE ELLIOTT, EdD, PRESIDENT & CEO
CENTRAL ARIZONA COLLEGE**

"I support Maricopa's vision and foresight to fund vital transportation routes through this sales tax increase, which will bring new jobs and greater economic prosperity to the area."



**CRAIG MCFARLAND, PRESIDENT & CEO
PINAL PARTNERSHIP**

"Investing in local commuter corridors will allow families to spend more time together, will allow for greater future economic success, and will keep motorists safer."



**RON FLEMING, PRESIDENT & CEO
GLOBAL WATER RESOURCES**

"We commend Maricopa for taking bold action, building on decades of work, to address this issue now. Delaying needed projects further will only add additional costs to future solutions."



**PRISCILLA BEHNKE, FOUNDER & EXECUTIVE DIRECTOR
BE AWESOME YOUTH COALITION**

"Investing in local commuter corridors will allow families to spend more time together, will allow for greater future economic success, and will keep motorists safer."



**CHASE EMMERSON, Co-CEO
EMMERSON HOLDINGS, LLC**

"If we are ever going to see State Route 347 widened, now is the time to make that vision a reality."