



FY 17-18 Property Tax Levies

July 18, 2016



Pinal County Maricopa Taxing Authorities

- County
- MUSD
- State School Equalization
- Community College
- Special Districts
- City

Levy Process

- Two types of City property tax levy
 - Primary
 - Supports operations
 - Levy increases restricted by state statute – 2%
 - Passed November 2006 to support public safety
 - Secondary
 - Supports G.O. bond debt service payments
 - Levy increases not restricted – outstanding G.O. debt is restricted
 - G.O. authorization passed November 2008

Levy Process (continued)

- Levy – Set during the budget process (limits set by state statute)
- Net Assessed Valuation (NAV) – Determined by the Pinal County Assessor
- Rate – Levy/Net Assessed Value

Calculation of Property Rate	
+ Levy	<Set during budget process>
÷ Net Assessed Valuation	<Determined by County Assessor>
= Rate	<Calculated>

Property Tax Levies

- Primary Levy Rate: \$4.7845
- Secondary Levy Rate: \$1.4005

Rate & Levy Comparison				
	FY16-17		FY17-18	
	Levy	Rate	Levy	Rate
Primary	\$ 10,998,701	\$ 4.7845	\$ 11,704,000	\$ 4.7845
Secondary	\$ 3,732,776	\$ 1.6973	\$ 3,426,003	\$ 1.4005
Total	\$14,731,477	\$ 6.4818	\$15,130,003	\$ 6.1850



Levy Calculation - Residential

Net Assessed Value			
		Assess.	Net
Value	x	Ratio	= Value (NAV)

Levy Calculation			
		Property	
NAV/100	x	Tax Rate	= Levy

Primary \$100,000 x 10% = \$ 10,000

Secondary \$100,000 x 10% = \$ 10,000

\$100 x \$ 4.7845 = \$ 478.45

\$100 x \$ 1.4005 \$ 140.05

\$ 618.50



Questions?

