LEGAL DESCRIPTION OF THE PROPERTY

TORTOSA NORTHEAST

Those portions of Section Twenty-One (21) and Section Twenty-Eight (28), Township 4 South (T4S), Range 4 East (R4E) of the Gila and Salt River Base and Meridian, Pinal County, Arizona, being more particularly described as follows:

BEGINNING at the East Quarter Corner of said Section 21 as monumented by a ½ inch iron pin;

Thence South 01 degrees 49 minutes 00 seconds East along the East Section line of said Section 21, a distance of 2675.26 feet to the Southeast corner of said Section 21 as monumented by a GLO cap;

Thence South 00 degrees 13 minutes 05 seconds West along the East section line of said Section 28, a distance of 2674.16 feet to the East Quarter Corner of said Section 28 as monumented by a 3/8" iron pin;

Thence South 00 degrees 13 minutes 05 seconds West along the east section line of said Section 28, a distance of 346.63 feet;

Thence South 45 degrees 13 minutes 05 seconds West a distance of 100.51 feet to the northerly right-of-way line of Honeycutt Road;

Thence along said northerly right-of-way line the following Nine (9) courses:

Thence North 89 degrees 46 minutes 55 seconds West a distance of 246.29 feet;

Thence along a 910.00 foot radius curve to the right, with a central angle of 39 degrees 29 minutes 49 seconds, a long chord which bears North 70 degrees 02 minutes 00 seconds West, 614.97 feet and an arc distance of 627.31 feet to a point of tangency:

Thence North 50 degrees 17 minutes 05 seconds West, a distance of 30.10 feet to a point of tangent curvature;

Thence along a 130.00 foot radius curve to the right, with a central angle of 39 degrees 24 minutes 02 seconds, a long chord which bears North 30 degrees 35 minutes 04 seconds West, 87.65 feet and an arc length of 89.40 feet to a point of reverse curvature:

Thence along a 90.00 foot radius curve to the left, with a central angle of 78 degrees 48 minutes 04 seconds, a long chord which bears North 50 degrees 17 minutes 05 seconds West, 114.25 feet and an arc length of 123.78 feet to a point of reverse curvature;

Thence along a 130.00 foot radius curve to the right, with a central angle of 39 degrees 24 minutes 02 seconds, a long chord which bears North 69 degrees 59 minutes 06 seconds West, 87.65 feet and an arc length of 89.40 feet to a point of tangent;

Thence North 50 degrees 17 minutes 05 seconds West, a distance of 699.16 feet to a point of tangent curvature;

Thence along a 2960.00 foot radius curve to the right, with a central angle of 17 degrees 59 minutes 26 seconds, a long chord which bears North 41 degrees 17 minutes 22 seconds West, 925.62 feet and an arc length of 929.42 feet to a point of tangency;

Thence North 32 degrees 17 minutes 39 seconds West, a distance of 909.38 to a point of tangent curvature;

Thence along a 1540,00 foot radius curve to the left, with a central angle of 18 degrees 12 minutes 22 seconds, a long chord which bears North 41 degrees 23 minutes 49 seconds West, 487.29 feet and an arc length of 489.35 feet to a point;

Thence leaving the northerly right-of-way line of said Honeycutt Road and along the easterly line of that property as recorded in Document No. 2006-176402, Records of Pinal County, Arizona, North 25 degrees 35 minutes 47 seconds East, a distance of 620.03 feet to a point;

Thence along the easterly line of that property as described in Document No. 2005-173150, Records of Pinal County, Arizona, North 01 degrees 40 minutes 55 seconds West, a distance of 719.43 feet to a point to the south line of Tortosa – NW Parcel 10;

Thence along said south line, North 88 degrees 19 minutes 05 seconds East, a distance of 1395.97 feet to a point;

Thence along the easterly line of said Tortosa – NW Parcel 10, North 01 degrees 49 minutes 00 seconds West, a distance of 141,11 feet to a point of tangent curvature;

Thence continuing along said easterly line and along a 470.00 foot radius curve to the left, with a central angle of 89 degrees 51 minutes 55 seconds, a long chord which bears North 46 degrees 44 minutes 57 seconds West, 663.90 feet and an arc length of 737.17 feet to a point of tangency;

Thence along the north line of said Tortosa – NW Parcel 10, South 88 degrees 19 minutes 05 seconds West, a distance of 442.27 feet to a point;

Thence along the east line of Tortosa – NW Parcel 9, North 01 degrees 40 minutes 55 seconds West, a distance of 1110.00 feet to the east/west center section line of said Section 21;

Thence North 88 degrees 19 minutes 05 seconds East along the east/west center section line of said Section 21, a distance of 2338.55 feet to THE POINT OF BEGINNING.

EXCEPT Parcel No. 1 as described in the Special Warranty Deed as recorded in Document No. 1999-020872, Records of Pinal County, Arizona, being more particularly described as follows:

A parcel of land lying and being a part of the Northeast quarter of the Southeast quarter of Section 21, Township 4 South, Range 4 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, more particularly described as follows:

COMMENCING at the East quarter corner of said Section 21:

Thence South 01 degrees 49 minutes East a distance of 110.00 feet;

Thence South 88 degrees 11 minutes 00 seconds West a distance of 300.00 feet to the true POINT OF BEGINNING;

Thence South 88 degrees 11 minutes 00 seconds West, a distance of 446.00 feet;

Thence South 01 degrees 49 minutes East, a distance of 446.00 feet;

Thence North 88 degrees 11 minutes 00 seconds East, a distance of 446.00 feet;

Thence North 01 degrees 49 minutes West, a distance of 446.00 feet to the true POINT OF BEGINNING.

AND ALSO EXCEPT, Pinal County Assessor Parcel No. 502-51-001B.

This description shown hereon is not to be used to violate subdivision regulation of the state, county and/or municipality or any other land division restrictions.

Prepared by: HilgartWilson

1661 East Camelback Road

Suite 275 Phoenix, AZ Job No. 1111.01 April 3, 2012