

N 1/4 COR. SEC. 20,
T. 5 S., R. 3 E.
FOUND PINAL COUNTY
ALUMINUM CAP FLUSH

UNSUBDIVIDED
AMARILLO CREEK, L.L.C. &
DESERT CEDARS, L.L.C.
FEE #2002-059226

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UNSUBDIVIDED
AMARILLO CREEK SOUTH, L.L.C. &
DESERT CEDARS, L.L.C.
FEE #2003-080104

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FEE #2003-080104

LEGAL DESCRIPTION

THAT PART OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 5 SOUTH, RANGE 3 EAST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, PINAL COUNTY, ARIZONA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:
BEGINNING AT THE PINAL COUNTY ALUMINUM CAP FLUSH MARKING THE NORTHEAST CORNER OF SAID SECTION 20, FROM WHICH THE PINAL COUNTY ALUMINUM CAP FLUSH MARKING THE EAST QUARTER CORNER OF SAID SECTION 20 BEARS SOUTH 00 DEGREES 00 MINUTES 42 SECONDS EAST, A DISTANCE OF 2,586.57 FEET;
THENCE SOUTH 00 DEGREES 00 MINUTES 42 SECONDS EAST, ALONG THE EAST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 20, A DISTANCE OF 661.47 FEET TO A POINT ON A LINE WHICH IS PARALLEL WITH AND 661.23 FEET SOUTHERLY, AS MEASURED AT RIGHT ANGLES, FROM THE NORTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 20;
THENCE SOUTH 88 DEGREES 25 MINUTES 22 SECONDS WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 720.89 FEET TO A POINT ON THE EASTERLY LINE OF AN GAS PIPELINE EASEMENT, RECORDED IN DOCKET 575, PAGE 175, PINAL COUNTY RECORDS;
THENCE NORTH 00 DEGREES 28 MINUTES 39 SECONDS EAST, ALONG SAID EASTERLY LINE, A DISTANCE OF 661.65 FEET TO A POINT ON THE NORTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 20;
THENCE NORTH 88 DEGREES 25 MINUTES 22 SECONDS EAST, ALONG SAID NORTH LINE, A DISTANCE OF 715.24 FEET TO THE POINT OF BEGINNING.

CONTAINING 10.900 ACRES, MORE OR LESS.

NOTES

- THIS SURVEY IS BASED ON A COMMITMENT FOR TITLE INSURANCE BY CAPITAL TITLE AGENCY, INC. COMMITMENT NO. 01050216 DATED 01/21/05
- THE PROPERTY IS SUBJECT TO THE FOLLOWING, THOUGH NOT SPECIFICALLY LOCATABLE AND, THEREFORE, NOT SHOWN: WATER RIGHTS, CLAIMS OR TITLE TO WATER, WHETHER OR NOT THE MATTERS EXCEPTED ARE SHOWN BY THE PUBLIC RECORDS.
- LIABILITIES AND OBLIGATIONS EXISTING OR WHICH MAY ARISE AGAINST THE SURVEYED PARCEL BY REASON OF ITS INCLUSION WITHIN THE CENTRAL ARIZONA WATER CONSERVATION DISTRICT AND THE PINAL COUNTY FLOOD CONTROL DISTRICT.
- ALL MATTERS AS A RESULT OF THE RESULTS OF SURVEY MARICOPA STANFIELD IRRIGATION DISTRICT. BOOK 1 OF MAPS, PAGE 171
- THE LOCATION OF THE EL PASO NATURAL GAS LINE EASEMENT IS DEPICTED BASED ON INFORMATION PROVIDED BY ARIZONA SURVEYING AND MAPPING. FIELD LOCATION OF THE UNDERGROUND GAS LINE IS NECESSARY TO DETERMINE THE EXACT LOCATION OF THE EASEMENT.
DOCKET 575, PAGE 175
DOCKET 1526, PAGE 230
- ALL MATTERS AS A RESULT OF NOTICE REGARDING LANDS INCLUDED WITHIN MARICOPA-STANFIELD IRRIGATION & DRAINAGE DISTRICT. DOCKET 1609, PAGE 685
- ALL MATTERS AS A RESULT OF AGREEMENT.
DOCKET 1625, PAGE 262
DOCKET 1636, PAGE 225
- ALL MATTERS AS A RESULT OF AGREEMENT.
DOCKET 1625, PAGE 279
- ALL MATTERS AS A RESULT OF AGREEMENT.
DOCKET 1855, PAGE 457
- ALL MATTERS AS A RESULT OF ZONE CHANGE RESOLUTION.
FEE NO. 2000-037367
- ALL MATTERS AS A RESULT OF PLANNED AREA DEVELOPMENT (PAD) OVERLAY DISTRICT RESOLUTION.
FEE NO. 2000-037368
- ALL MATTERS AS A RESULT OF RESOLUTION NO. 53001-MLF.
FEE NO. 2001-025315
- ALL MATTERS AS A RESULT OF RESOLUTION NO. 092403-JI.
FEE NO. 2003-067757
- ARIZONA UNIFORM COMMERCIAL CODE FINANCING STATEMENT FORM UCC-1.
FEE NO. 2000-003051
FEE NO. 2004-099717
- ARIZONA UNIFORM COMMERCIAL CODE FINANCING STATEMENT FORM UCC-1.
FEE NO. 2001-003431
FEE NO. 2002-068813
- ARIZONA UNIFORM COMMERCIAL CODE FINANCING STATEMENT FORM UCC-1.
FEE NO. 2003-047676
- THE RIGHTS OF PARTIES IN POSSESSION BY REASON OF ANY UNRECORDED LEASE OR LEASES OR MONTH TO MONTH TENANCIES AFFECTING ANY PORTION OF THE SURVEYED PARCEL.
- THE SURVEYED PARCEL IS NOT AFFECTED BY THE FOLLOWING SCHEDULE B DOCUMENTS:
DOCKET 575, PAGE 175
DOCKET 638, PAGE 595
- THERE ARE NO SETBACK, HEIGHT OR FLOOR SPACE RESTRICTIONS AS DISCLOSED BY THE CURRENT TITLE REPORT.
- THERE IS NO OBSERVABLE EVIDENCE OF EARTH MOVING WORK, BUILDING CONSTRUCTION OR BUILDING ADDITIONS WITHIN RECENT MONTHS.
- THERE IS NO OBSERVABLE EVIDENCE OF RECENT STREET OR SIDEWALK CONSTRUCTION OR REPAIRS.
- THERE IS NO OBSERVABLE EVIDENCE OF SITE USE AS A SOLID WASTE DUMP, SUMP OR SANITARY LANDFILL.
- BEARINGS, DISTANCES AND CURVE DATA NOT SPECIFIED AS RECORD OR MEASURED REPRESENT CVL FIELD MEASURED DATA.
- THE BASIS OF BEARINGS FOR THIS SURVEY IS NORTH 88°25'22" EAST ALONG THE NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 5 SOUTH, RANGE 3 EAST OF THE GILA AND SALT RIVER MERIDIAN.

CERTIFICATION

THIS IS TO CERTIFY TO CAPITAL TITLE AGENCY INC.; PICACHO LANDING EQUITIES, L.L.C., AN ARIZONA LIMITED LIABILITY COMPANY; AMARILLO CREEK, L.L.C., AN ARIZONA LIMITED LIABILITY COMPANY; AMARILLO CREEK SOUTH, L.L.C., AN ARIZONA LIMITED LIABILITY COMPANY; AND DESERT CEDARS, L.L.C., AN ARIZONA LIMITED LIABILITY COMPANY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH "MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/ACSM LAND TITLE SURVEYS", JOINTLY ESTABLISHED AND ADOPTED BY ALTA, ACSM, AND NSPS IN 1993, AND INCLUDES ITEMS 1, 6, 8, 10, 11(A), 14, 15, AND 16 OF TABLE A THEREOF. PURSUANT TO THE ACCURACY STANDARDS AS ADOPTED BY ALTA, NSPS AND ACSM AND IN EFFECT ON THE DATE OF THIS CERTIFICATION, UNDERSIGNED FURTHER CERTIFIES THAT THE POSITIONAL UNCERTAINTIES RESULTING FROM THE SURVEY MEASUREMENTS MADE ON THIS SURVEY DO NOT EXCEED THE ALLOWABLE POSITIONAL TOLERANCES.



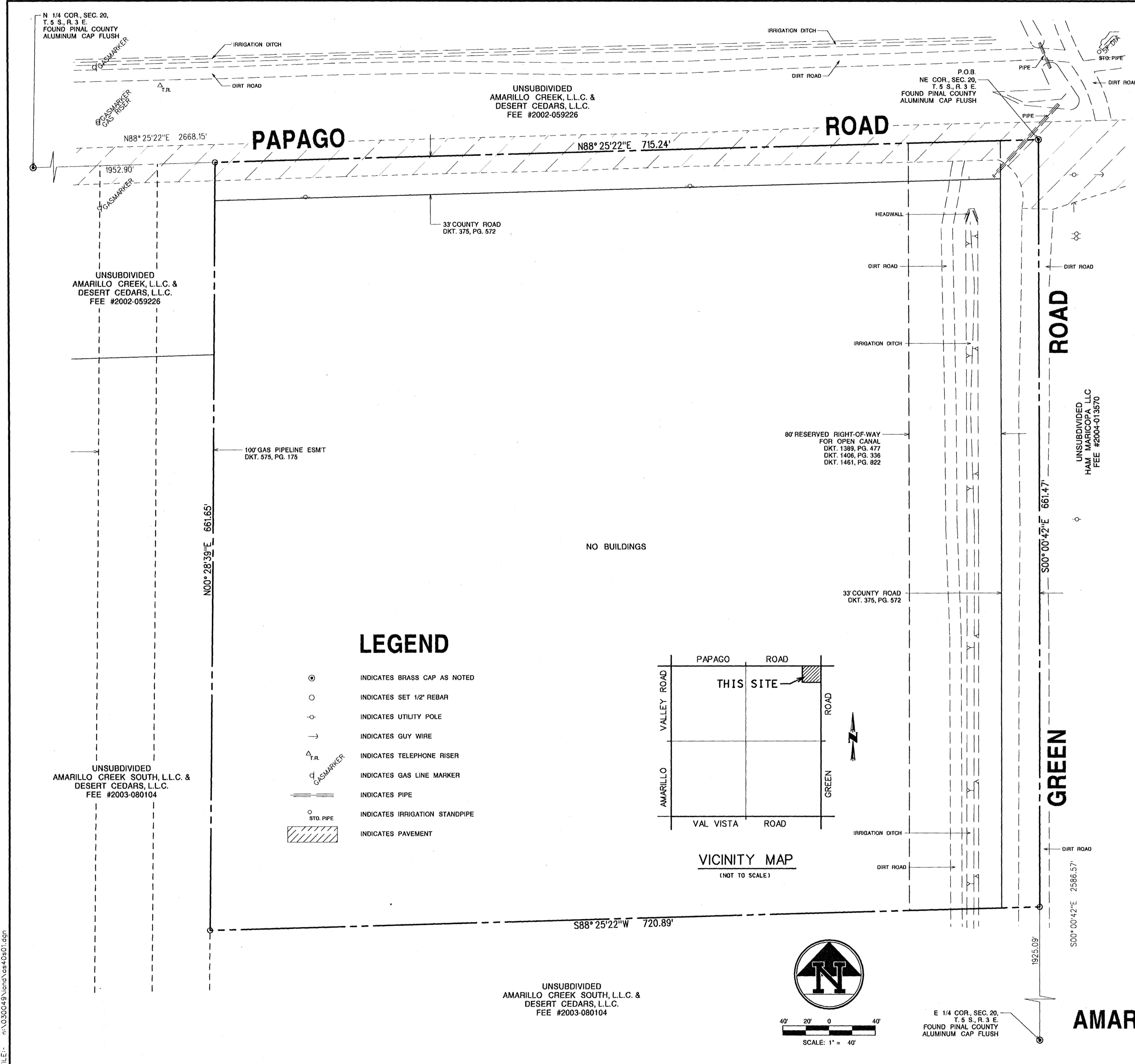
AMARILLO CREEK COMMERCIAL PARCEL A.L.T.A. SURVEY

FILE: m:\030049\name\cas40s01.dgn

4550 NORTH 12TH STREET
PHOENIX, ARIZONA 85014
TELEPHONE (602) 264-6831

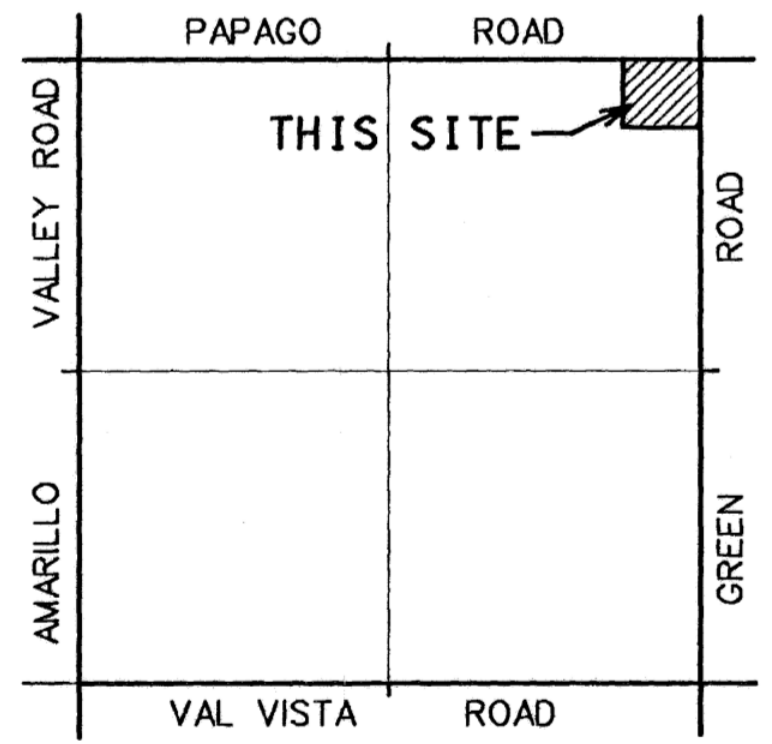
COE & VAN LOO
PLANNING • ENGINEERING • LANDSCAPE ARCHITECTURE

443305

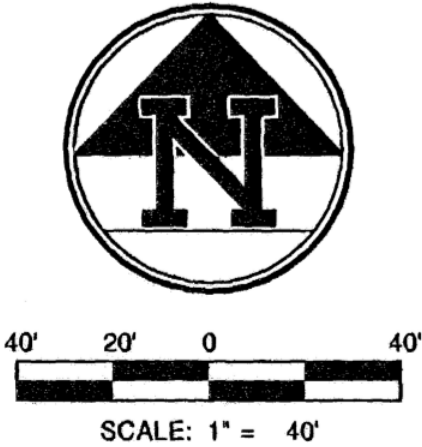


LEGEND

- ⊙ INDICATES BRASS CAP AS NOTED
- INDICATES SET 1/2" REBAR
- INDICATES UTILITY POLE
- INDICATES GUY WIRE
- △ T.R. INDICATES TELEPHONE RISER
- G.S. MARKER INDICATES GAS LINE MARKER
- INDICATES PIPE
- STD. PIPE INDICATES IRRIGATION STANDPIPE
- ▨ INDICATES PAVEMENT



VICINITY MAP
(NOT TO SCALE)



E 1/4 COR. SEC. 20,
T. 5 S., R. 3 E.
FOUND PINAL COUNTY
ALUMINUM CAP FLUSH