

**FIRST AMENDMENT
TO
LEASE AGREEMENT**

THIS FIRST AMENDMENT (“First Amendment”) is made and entered into this 4th day of March, 2014, by and between the City of Maricopa, Arizona, an Arizona municipal corporation (Tenant), and Revilo, L.L.C., an Arizona limited liability company, (“Landlord”), for the leasing of vacant property located in Pinal County, Arizona.

RECITALS

A. On March 20, 2012, the Maricopa City Council approved a Lease Agreement (“Lease”) with Revilo, L.L.C. for the leasing of approximately 5.43 acres of vacant property located in Pinal County, Arizona, as more specifically described below (“Premises”):

The South East Quarter of PT of E-495.5' of SW SE of Section 21-4S-3E 6.00 AC + OR -.

B. Pursuant to Section 21 of the Lease, the Lease may be modified by written agreement signed by both parties.

C. The parties now desire to modify the Lease for the purposes of extending the term of the lease and reducing the monthly rent amount during this extension period.

AGREEMENT

Therefore, the parties specifically agree to amend the Lease approved on March 20, 2012, as follows:

1. Article 2, “Term and Rent,” shall be amended to reflect that in accordance with the terms and conditions of the Lease and this First Amendment, the term of the Lease is extended to continue until March 30, 2016 or until the Lease is terminated by either party with thirty (30) day prior written notice of the intent to terminate the Lease (“Extension Period”).

Article 2 shall be also be amended to reflect that, in accordance with the terms and conditions of the Lease and this First Amendment, the monthly rent during the Extension Period shall be Four Thousand and 00/100 dollars (\$4,000.00) per month.

2. Article 3, “Repairs, Maintenance and Improvements,” shall be amended to reflect that Tenant shall be permitted to keep its modular buildings and other property on the Premises until such termination date or to remove such modular buildings or other property from the Premises at any time Tenant desires so long as the Premises is maintained in good order, condition and repair.

3. All other terms and conditions of the original Lease are to continue in full force

and effect as stated and agreed to in the Lease as if fully set forth herein.

IN WITNESS WHEREOF, the parties have caused this First Amendment to be signed by their duly authorized representatives as of the day and year first above written.

LANDLORD

REVILO, L.L.C.

An Arizona limited liability company

By: _____

Title: _____

CITY OF MARICOPA

An Arizona municipal corporation

Christian Price
Mayor

ATTEST:

APPROVED AS TO FORM:

Vanessa Bueras
City Clerk

Denis M. Fitzgibbons
City Attorney