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#### AMENDED AND RESTATED DEVELOPMENT AGREEMENT

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## AMENDED AND RESTATED DEVELOPMENT AGREEMENT

THIS AMENDED AND RESTATED DEVELOPMENT AGREEMENT (the "Agreement") is made as of the 17<sup>th</sup> day of May, 2022 (the "Effective Date"), by and between the CITY OF MARICOPA, ARIZONA, an Arizona municipal corporation (the "City"); and VESTAR ARIZONA XLIX, L.L.C., an Arizona limited liability company ("Developer"). The City-and Developer are sometimes referred to herein collectively as the "Parties," or individually as a "Party:"

#### **RECITALS**

- A. Developer and City originally entered into that certain Pre-Annexation Development Agreement, which was recorded on May 26, 2006 in the Pinal County Recorder's Office at Fee Number 2006-076047 (the "Original PADA"). The intent of this Parties is for this this Agreement to amend, restate and replace in its entirety the Original PADA.
- B. Developer owns or has the right to acquire that certain unimproved real property located in the City, such real property consisting of-approximately 184 acres, the legal description of which is attached as <u>Exhibit A</u> hereto (the "Property"). It is the desire and current intention of Developer to develop the Property as a mixed-use development, potentially including single family units, multi-family units and commercial-sites (the "Development"), and thereafter (subject to common area and other ownership interests to be retained by Developer) lease or sell to others.
- C. The Parties are entering into this Agreement pursuant to the provisions of Arizona Revised Statutes ("A.R.S.") §9-500.05 in order to facilitate the proper municipal zoning and development of the Property.
- D. The Parties also understand and acknowledge that this Agreement is authorized by and entered into accordance with the terms of A.R.S. §9-500.1-1. The actions taken by the City pursuant to this Agreement are for economic development activities as that term is used in A.R.S. §9-500.11, will assist in the creation and retention of jobs, and will in numerous other ways improve and enhance the economic welfare of the residents of the City.
- E. The City is of the opinion that the Development (i) will enhance the economic health of the City; (ii) will result in a net increase or retention of jobs in the City, (iii) will add to the tax base, (iv) will otherwise improve or enhance the economic welfare of the residents or businesses of the City; (v) would not otherwise occur in the City without this Agreement; and (vi) demonstrates the potential to generate revenues and other benefits to the City, which outweigh or are not disproportionate to the costs associated with the incentives provided pursuant hereto.
- F. The Parties acknowledge and agree that the Development may require both a general plan amendment and a rezoning, which shall be initiated by the Developer in accordance with the City's standard rules and regulations. The City agrees to cooperate with Developer in the processing of these matters in an expeditious manner, subject to the City's reasonable review?

and due consideration in conformation with all notice and public hearing procedures required by applicable statutes or ordinances.

- G. The City also acknowledges its willingness to support the development of the Property in accordance with this Agreement and any future general plan amendment and rezoning, to be approved by the City. The City wishes to facilitate and encourage the development of the Property by Developer by, among other things, providing the City undertakings described in this Agreement, subject to the terms and conditions of this Agreement.
- H. As a condition of, and concurrent with, development of the Property, and subject to other terms and conditions of this Agreement, Developer shall construct certain public improvements in and around the Property as generally described in Section 7.1(a) below, including without limitation the donation of and construction of and widening and improvement of certain public roadways (the public improvements and dedicated rights of way being referred to herein collectively the "Public-Improvements"). Developer has agreed, in reliance on the City's commitments as described in this Agreement, to cause the construction and completion of, the Public Improvements as required for each phase of the Development, subject to and in accordance with the terms of this Agreement.

#### <u>,ÁGREEMENTS</u>-

Now, therefore, in consideration of the foregoing recitals and representations and the mutual promises contained in this Agreement, the Parties agree as follows:

- 1. <u>Incorporation of Recitals</u>. The forgoing Recitals are hereby incorporated into this Agreement by references as though fully restated.
- 2. <u>Term</u>. The term of this Agreement shall commence on the Effective Date and terminate on the date on which the Parties have performed all of their obligations hereunder; provided, however, that, except as provided in Section 13.6, if applicable, in no event shall the Term of this Agreement extend beyond July 1, 2037 (the "Term"). Notwithstanding the foregoing, the Agreement may be terminated by the City upon providing not less than sixty (60) days' prior written notice to Developer in the event the following milestones are not timely met and Developer fails to cure such milestone prior to the expiration of the sixty (60) day notice period:
- 2.1 Developer has caused not less than 25 acres of the Property to be developed prior to July 1, 2027; or
- 2.2 Developer has caused not less than 75 total acres of the property, which may include the 25 acres (or more, as applicable) developed pursuant to Section 2.1, to be developed prior to July 1, 2033.

#### 3. General Plan and Zoning Amendments and Land Uses.

3.1 The City and Developer shall mutually cooperate in the processing of any necessary general plan amendment in a reasonable manner, subject to the City's review and due consideration in conformance with all notice and public hearing procedures required by

applicable statutes or ordinances.

3.2 Developer shall have six (6) months from the Effective Date to submit a rezoning request and the City and Developer agree to follow the prescribed procedures under State statutes and City ordinances to rezone the Property as follows:

(a) a PAD amendment for the Property to (i) include six (6) residential units per acre designation for the Property zoned RM; (ii) include twenty-four (24) units per acre designation for the Property zoned MU-G; (iii) include the Minimum Retail Improvements; and (iv) include and permit, Developer to transfer density designations between each MU-G parcel; provided, however, that the transfer between each MU-G parcel shall not exceed the total permitted density of the collective MU-G parcels.

The approved rezoning shall establish vested rights only with respect to the land uses and densities as described in the rezoning and as set forth in this Section 3.2 (collectively, such land uses and densities shall be referred to as the "Vested Rights"). Developer and City hereby acknowledge and agree that the parties may agree to amend the zoning set forth in this Agreement as part of the City's standard zoning process and subject to all Applicable Laws.

The Property, and any/development-related thereto, shall be subject to and bound by all of the City's Rules as set forth and permitted by Section 4 of this Agreement. The Parties agree the only rights vested by this Agreement and the rezoning referenced in Section 3.2 of this Agreement are the Vested Rights, all other rights, standards and requirements pertaining to the development of the Property are not vested by this Agreement and are subject to the changes caused by any changes to the Rules or enactment of Rules permitted pursuant to Section 4 of this Agreement; the zoning of the Property shall control as to any issues not addressed by the Rules. The Developer on behalf of itself and all other Parties having an interest in the Property intends to encumber the Property with the following agreements and waivers. Developer agrees and consents to all the conditions imposed by this Agreement, and by signing this Agreement waives any and all claims, suits, damages, compensation and causes of action for diminution in value of the Property the owner of the Property may have now or in the future under the provisions of A.R.S. Sections 12-1134 through and including 12-1136 resulting from this Agreement or from any "land use law" (as such term is defined in the aforementioned statute sections) permitted by this Agreement to be enacted, adopted or applied by the City now or Developer acknowledges and agrees the terms and conditions set forth in this Agreement cause an increase in the fair market value of the Property and such increase exceeds any possible reduction in the fair market value of the Property caused by any future land use laws, rules, ordinances, resolutions or actions permitted by this Agreement and adopted or applied by the City to the Property. This Agreement shall control as to any inconsistency between any approved zoning and this Agreement.

3.4 The City acknowledges and agrees (i) that the Property is adversely impacted by the Smith Wash, which has historically caused flooding on the Property after heavy storms, (ii) that Pinal County has initiated a hydrology study regarding Smith Wash's flooding issues, and (iii) that there are various interest groups, including AK-Chin, Pinal County, the City and certain property owners, that would need to be coordinated in order to adopt a regional solution for the flooding issues with Smith Wash. In this regard, the City agrees to cooperate with the various

interest groups to address a solution for the Smith Wash flooding in order to facilitate the development of the Property hereunder. Notwithstanding anything to the contrary set forth herein, the City shall not be financially obligated to contribute to the Smith Wash regional solution.

#### 4. Regulation of Development.

- A.1 The Applicable Rules. With respect to the development of the Property as—contemplated by this Agreement, the code, ordinances, rules, regulations, permit requirements, exactions, fees, development fees (as defined in A.R.S. Section 9-463.05) other requirements, and/or official policies of the City (collectively, the "Rules" or "Applicable Laws") which apply to the development of the Property, shall mean those Rules in existence from time to time. The City reserves, exercising its sole and absolute discretion, the right to amend existing or to adopt new Rules and such Rules as amended or adopted shall be applicable to and binding on the Property. Notwithstanding the foregoing, any change in the Rules in existence on the date of this Agreement or any Rules enacted after the date of this Agreement shall not be enforced against any development of the Property if such enforcement would materially and adversely limit or change the development of the Property consistent with the Vested Rights described in this Agreement.
- 4.2 The Permissible Additions to the Rules Impacting Vested Rights. Notwithstanding the provisions of Section 4.1, the City may change, enact and enforce Rules against the Property and development thereof which have an-adverse impact on the Vested Rights upon the occurrence of any one of the following provisions:
- (a) Rules which the Developer may agree in writing apply to the development of the Property;
- (b) In the event that a federal grant, subsidy or other financial award or form of financial assistance would become available to the City (whether directly from a federal agency or department or indirectly from a federal agency or department through the State of Arizona or Pinal County), and if such award or form of assistance is only available if the City were to adopt certain land use ordinances, rules, regulations and permit requirements, the City may request that the Developer approve such adoption, which approval shall not be unreasonably withheld;
- (c) Rules of the City enacted as necessary to comply with mandatory requirements imposed on the City by the state or federal governments, including court decisions, and other similar superior external authorities beyond the control of the City, provided that in the event any such mandatory requirement prevents or precludes compliance with this Agreement, if permitted by law, such affected provisions of this Agreement shall be modified as may be necessary to achieve the minimum permissible compliance with such mandatory requirement;
- (d) Rules of the City reasonably necessary to alleviate threats to public health and safety, provided such Rules shall be applied uniformly and not arbitrarily to all areas that are subject to the similar threat;

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- (e) Future updates of, and amendments to, existing building, construction, plumbing, mechanical, electrical, drainage, dangerous building, and similar construction and safety related codes, such as the Uniform Building Code, which updates and amendments are generated by a nationally recognized construction/safety organization, or by the county, state or federal governments or by the Central Arizona Association of Governments, provided, such code updates and amendments shall be applied uniformly and not arbitrarily; or
- (f) Amendments to such construction and safety codes generated by the City for the purposes of conforming such codes to the conditions generally existing in the City, provided that such code amendments shall be applied uniformly and not arbitrarily.
- 5. Vested Rights. The City agrees that, for the term of this Agreement, Developer shall have a vested right to develop the Property in accordance with this Agreement and the Vested Rights set forth in Section 3.2 of this Agreement. Further, subject to the Rules and any permitted changes to the Rules as-permitted by Section 4 of this Agreement, Developer may develop the Property in accordance with City approved zoning. The determinations of the City memorialized in this Agreement, together with the assurances provided to Developer in this Agreement are provided pursuant to and as contemplated by A.R.S. § 9-500.05.

#### 6. Private Improvements.

6.1 <u>Minimum Retail Improvements</u>: Developer shall develop not less than 100,000 square feet of enclosed gross leasable floor area of improvements for a retail use, unless another amount is mutually agreed to in writing by the Parties, on the Property (the "Minimum Retail Improvements"). For purposes of the foregoing, retail use shall be defined as leasing at least 85% of the gross square footage of the Minimum Retail Improvements to tenants whose primary business is the sale of goods which generates retail tax for the City. Developer will keep the City advised of Developer's specific development plans and provide the City with opportunities for the City's input; provided, however, that except as provided in this Agreement or by the Rules, City approval of the size, form, nature, occupants or configuration of the Minimum Retail Improvements is not required.

### 6.2 <u>Intentionally omitted.</u>

6.3 <u>Completion of Construction</u>. Developer agrees that completion of construction of the Minimum Retail Improvements shall occur, subject to Enforced Delay, prior to July 1, 2027. The City and Developer shall mutually confirm in writing the date of the Completion of Construction when the same becomes known. "Completion of Construction" means the date on which (i) for the Minimum Retail Improvements, shall be deemed to occur at the time the Minimum Retail Improvements have been issued a certificate of occupancy, and (ii) for the Developer's Portion of Public Improvements, acceptance by the City Council or appropriate administrative staff member of the City, or the State of Arizona where appropriate, of the completed Public Improvements for maintenance in accordance with the policies, standards and specifications contained in applicable City ordinances or Arizona law, which acceptance shall not be unreasonably withheld, conditioned or delayed. Unless otherwise expressly stated, "Completion of Construction" means Completion of Construction of both the

Minimum Retail Improvements and the Developer's Portion of the Public Improvements necessary for the Minimum Retail Improvements in accordance with City rules and regulations.

- 6.4 <u>Conditions to Reimbursement</u>. The (i) Completion of Construction of the Minimum Retail Improvements by Developer as described in this Agreement and (ii) the Minimum Retail Improvements being occupied and open for business following Completion of Construction are the conditions precedent to the obligation of the City to provide Developer with the Construction Sales Tax Rebates as provided in this Agreement.
- 7. <u>Public-Improvements</u>. In conjunction with Developer's development of the Property, (i) Developer at its sole cost shall design, construct or cause to be constructed Developer's Portion of the Public Improvements and dedicate to the applicable government authority the Public Improvements set forth below in Section 7.1(a) as may be required by during the phasing of its development activities subject to the terms and conditions of this Agreement and (ii) City at its sole cost shall design, construct or cause to be constructed the City's Portion of Public Improvements set forth below in Section 7.1(b) subject to the terms and conditions of this Agreement.

### 7.1 Design and Construction.

- (a) Subject to the terms of this Agreement, Developer shall design and construct, at its sole cost and expense, as may be required during the phasing of its development, the following Public Improvements ("Developer's Portion of the Rublic Improvement"):
- (i) Final improvements to complete Farrell Road as a modified local street as more specifically described and depicted on Exhibit B, attached hereto and incorporated herein.
- (ii) Traffic Control Signals, as warranted, on the East West Parkway, and as otherwise required pursuant to Applicable Laws, except as set forth in Section 7.1(b)(i) below.
- (iii) Any necessary improvements to the new southern road adjacent to the Property not required to be completed by the City as set forth in Section 7.1(b)(ii) below. Such improvements may include, but are not limited to, utilities and sidewalks.
- (iv) Any necessary improvements to the East-West Parkway not required to be completed by the City as set forth in Section 7.1(b) below. Such improvements may include, but are not limited to, utilities, sidewalks, landscaping, traffic control signals and deceleration lane on State Route 347, except as set forth in Section 7.1(b)(i).
- (b) City shall design and construct, at its sole cost and expense, without assessment to the Developer, the following Public Improvements ("City's Portion of Public Improvements"):
- (i) Improvements for the East-West Parkway as more specifically described and depicted on Exhibit C, attached hereto and incorporated herein. Notwithstanding anything to the contrary set forth herein, these improvements shall include the

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installation of the traffic signal and related improvements at the intersection of the East West Corridor and State Route 347 and the underground connections for future signals as depicted on Exhibit C.

(ii) Half street improvements of the new southern road adjacent to the Property including curbs and gutters.

- 7.2 <u>Dedication</u>. Within thirty (30) days of the Effective Date, Developer hereby-agrees to quitclaim or cause to be quitclaimed to the City 9.6067 acres of property for dedication as the East-West Parkway, in the location described and depicted on <u>Exhibit D</u>, attached hereto and incorporated herein (the "E/W ROW Property"). In addition, within thirty (30) days of the Effective Date, Developer hereby agrees to grant or cause to be granted to the City the following: (i) a 6;731/square foot permanent drainage easement; (ii) a 103,317 square foot temporary drainage easement; and (iii) a 315,869 square foot temporary construction easement, all of which are described and depicted on <u>Exhibit D</u> (the "E/W Easements"). The E/W ROW Property and E/W Easements shall be jointly referred to herein as the "Dedicated E/W Property." Developer and City hereby acknowledge and agree that the City will pay Developer One Million Five Thousand Six Hundred Twenty-One and 00/100 Dollars (\$1,005,621.00) for the Dedicated E/W Property. Developer hereby acknowledges and agrees this is the fair market value for the Dedicated E/W Property and, therefore, such dedication will not be deemed a Public Improvements Costs paid by Developer and is not eligible for any further payment, credit or reimbursement.
- 7.3 <u>Temporary Easements</u>. Developer shall cooperate with City to grant to City temporary easements as may be necessary for the construction of the East-West Parkway, as described and depicted on <u>Exhibit C</u>; at no cost to the City: Such easements shall expire at the completion of the construction of the East-West Parkway adjacent to the Property and City shall cooperate in releasing such easements as requested by Developer.
- 7.4 <u>Construction and Phasing</u>. Developer shall cause the Developer's Portion of Public Improvements to be constructed in conjunction with Developer's construction of the Development, as Developer and the City mutually agree is appropriate.
- 7.5 <u>Design, Bidding, Construction and Dedication</u>. The Public Improvements shall be designed, bid, constructed and dedicated in accordance with Applicable Laws, regulations, and standards, including without limitation all Applicable Laws concerning City procurement and public bidding procedures, financial assurances, acceptance and warranties.
- 7.6 <u>City Review and Approval of Plans</u>. Developer recognizes that its Development and construction of the Developer's Portion of Public Improvements are subject to the City's normal plan submittal, review and approval processes, and day-to-day inspection services. The City will use its best efforts to expedite its regulatory processes, including but not limited to use permit, variance, design review and building permit processes. Any disputes over delay in the review and approval processes will be resolved as provided in Section 14.
- 7.7 <u>Payment of Public Improvement Costs</u>. Developer shall pay all costs for Developer's Portion of Public Improvements as the same become due, subject to the provisions

of this Agreement regarding credits for such improvements, including but not limited to Section 8. "Public Improvement Costs" means all costs, expenses, fees and charges actually incurred by Developer to contractors, architects, engineers, surveyors, governmental agencies and other third parties for materials, labor, design, engineering, surveying, site excavation and preparation, governmental permits, right of way costs, plus the fair value of all dedicated property, and all other costs and expenses reasonably necessary for the construction, installation, or provision of the Public Improvements. Developer hereby acknowledges and agrees that Public Improvement Costs shall not include any costs, expenses, fees or charged incurred by Developer for legal fees, overhead costs of Developer, insurance or financial assurances.

Dedication, Acceptance and Maintenance of Public Improvements. When the Developer's Portion of the Public Improvements or a portion thereof are completed (e.g., all of the paving, curbs and gutters for a particular street on the Property or designated section or phase of the Property is completed in accordance with Applicable Laws), then upon written request of the Developer, Developer-shall dedicate and the City shall accept such Developer's Portion of the Public Improvements in accordance with the Applicable Laws and upon such reasonable and customary conditions as the City may impose, including without limitation a one (1) year workmanship and materials contractor's warranty. Upon acceptance by the City, the Public Improvements shall become public facilities and property of the City; the City shall be solely responsible for all subsequent maintenance, replacement or repairs. With respect to any claims arising prior to acceptance of the Developer's Portion of the Public Improvements by the City, Developer shall bear all-risk of, and shall indemnify the City and its officials, employees and City Council members, against any claim arising prior to the City's acceptance of the Public Improvements from any injury (personal, economic or other) or property damage to any person, party or utility, arising from the condition, loss, damage to or failure of any of the Public Improvements, except to the extent caused by the negligence or willful acts or omissions of the City and its officials, employees and City Council members, agents or representatives.

#### 8.0 Development Fees and Credits.

- 8.1 Subject to the provisions of this Agreement, Developer agrees to pay all current and future enacted City Development Fees provided such development or impact fee is consistent with the provisions of A.R.S. §9-463.05. The Parties expressly agree to be in compliance with A.R.S. §9-463.05 and any Applicable Laws or Rules.
- 8.2 Some of the Public Improvements that the Developer has agreed to install or otherwise provide pursuant to this Agreement are or may be included within the infrastructure improvements to be funded by various City impact, development, resource fees, or exactions, currently in effect or as may be adopted in the future (referred to individually as a "City Development Fee" or collectively as "City Development Fees"). In accordance with Applicable Laws, the City expressly agrees that the Developer is entitled to receive a credit against such City Development Fees for the cost of acquisition and construction of such Developer's Portion of Public Improvements that are components of any particular City Development Fee payable by Developer for or in connection with development on the Property. In no event may the credits in each category of City Development Fees exceed the actual City Development Fees paid or to be paid by Developer for or in connection with the development on the Property.

8.3 In no event shall Developer receive in development fee credits more than the actual Public Improvement Costs paid by Developer. For example, if the Developer's Portion of Public Improvement Costs are \$2,000,0000, and the actual development fees are \$3,000,000, Developer would only be entitled to a development fee credit of \$2,000,000.

#### 9.0 Construction Sales Tax Rebates.

In view of Developer's Completion of Construction of the Minimum Retail Improvements, construction of the Developer's portion of Public Improvements and otherwise performing its obligations under this Agreement, the City shall rebate and pay to Developer all transaction privilege taxes (the "Construction Sales Tax Rebates") equal to one hundred percent (100%) of the Sales Taxes imposed and actually received by the City for construction and related contracting activities of any hotel on the Property or any use on the Property that dedicates a majority of their gross leasable floor area to the sale of goods and merchandise which generates retail tax for the City by Developer or successors and assigns and their contractors and subcontractors (the "Construction Taxable Activities"). The Parties acknowledge and agree that the City will not rebate or pay to Developer any sales taxes imposed or actually received by the City for the construction of any improvements on the Property until (i) Completion of Construction of the Minimum Retail Improvements and (ii) the Minimum Retail Improvements being occupied and open for business. The Parties also acknowledge and agree that the City will not rebate or pay to Developer any sales taxes imposed or actually received by the City for the construction of any improvements on the Property other than for any hotel or any use that dedicates a majority of their gross leasable floor area to the sale of goods and merchandise which generates retail tax for the City. The Construction Sales Tax Rebates shall be determined, deposited in the City's Special Fund, and payable as set forth in this Section 9.

Rebates in an account separate from the City's general fund (the "Special Fund"). The first deposit into the Special Fund shall be made after the Effective Date and within sixty (60) days following the City's receipt of its first monthly transaction privilege tax report from the Arizona Department of Revenue (the "Monthly ADR Tax.Report") which includes sales taxes actually received by the City from any of the Construction Taxable Activities, and subsequent deposits shall be made within sixty (60) days of the receipt by the City of each subsequent Monthly ADR Tax Report which includes sales taxes actually received by the City from any of the Construction Taxable Activities. The Special Fund shall be segregated from other City funds and held in constructive trust for the benefit of Developer up to the amount of the reimbursement provided in this Agreement. The Special Fund may be deposited by the City in an interest-bearing account, with the interest accrued thereon to be for the benefit of the City. The City shall pay the Construction Sales Tax Rebates described in Section 9.1 to Developer from the Special Fund in accordance with Section 9.4.

9.3 <u>Conditions Precedent</u>. Notwithstanding the accumulation of funds in the Special Fund, Developer shall have no rights in the Special Fund, and no payment of Construction Sales Tax Rebates shall be made to Developer from the Special Fund or otherwise, until (i) Completion of Construction of the Minimum Retail Improvements by Developer as described in this Agreement and (ii) the Minimum Retail Improvements being occupied and

open for business following Completion of Construction; provided, that prior to the (i) Completion of Construction of the Minimum Retail Improvements by Developer as described in this Agreement and (ii) the Minimum Retail Improvements being occupied and open for business following Completion of Construction, Construction Sales Tax Rebates shall accumulate in the Special Fund for the benefit of, and after (i) Completion of Construction of the Minimum Retail Improvements by Developer as described in this Agreement and (ii) the Minimum Retail Improvements being occupied and open for business following Completion of Construction for subsequent-disbursement pursuant to Section 9.4 to, Developer. Once the (i) Completion of Construction of the Minimum Retail Improvements by Developer as described in this Agreement and (ii) the Minimum-Retail Improvements being occupied and open for business following Completion of Construction has occurred, Developer's rights in the Special Fund shall vest and Developer shall be paid such amounts in accordance with Section 9.4. If the Completion of Construction of the Minimum Retail Improvements by Developer as described in this Agreement has not occurred for any reason, subject to Forced Delay, within the time period set forth in Section 6.3, or if this Agreement is terminated by the City by reason of an Event of Default pursuant to Section 13 or in accordance with Sections 2.1 or 2.2, then all funds and interest accrued thereon in the Special Fund shall be forfeited by Developer and returned to the City free of any claims by Developer, and the Special Fund shall thereupon terminate.

Sales Tax Rebates shall be made by the City to Developer within ninety (90) days after the City's receipt of its first Monthly ADR Tax Report after (i) Completion of Construction of the Minimum Retail Improvements by Developer as described in this Agreement and (ii) the Minimum Retail Improvements being occupied and open for business following Completion of Construction occurs. Subsequent payments of Construction Sales Tax Rebates will be made on a quarterly basis following the City's receipt of subsequent Monthly ADR Tax Reports which includes Construction Sales Taxes actually received by the City from any of the Construction Taxable Activities until all Construction Sales Taxes received from any of the Construction Taxable Activities during the term of this Agreement has been paid in full. Upon expiration of the Term of this Agreement or the termination of this Agreement as provided herein, the City shall have no further obligation to make payments to Developer.

9.5 <u>Determination of Amount of Allocated Revenues Received by the City.</u>
The City Manager (or his designee) shall determine the amount of Construction Sales Tax Rebates for each month (or partial month if applicable) based on the Monthly ADR Tax Reports.

9.6 <u>City's Prepayment Right</u>. The City shall have the right to prepay all or any part of the Construction Sales Tax Rebates at any time.

#### 10. Indemnity; Risk of Loss.

10.1 <u>Indemnity by Developer</u>. Developer shall pay, defend, indemnify and hold harmless the City and its City Council members, officers and employees from and against all claims, demands, fines, penalties, costs, expenses, damages, losses, obligations, judgments, liabilities, and suits (including attorneys fees, experts' fees and court costs associated) which arise from or relate in any way to any act or omission by Developer, or its employees, contractors, subcontractors, agents or representatives, undertaken in fulfillment of Developer's

obligations under this Agreement. The provisions of this Section 10.1, however, shall not apply to loss or damage or claims therefore which are attributable to acts or omissions of the City, its agents, employees, contractors, subcontractors or representatives. Developer shall have no defense obligation in any instance in which a claim is asserted based, in whole or in part, upon an act or omissions of the City, its employees, contractors, subcontractors, agents or representatives. The foregoing indemnity obligations of Developer shall survive the expiration or termination of this Agreement for a period equal to the applicable statute of limitations period.

Indemnity by the City. The City shall pay, defend, indemnify and hold harmless Developer and their respective partners, shareholders, officers, managers, agents and representatives (and their respective partners, shareholders, officers, managers, members, agents or representatives) from and against all claims, demands, fines, penalties, costs, expenses, damages, losses, obligations, judgments, liabilities and suits (including attorneys' and experts' fees and court costs associated) which arise from or which relate in any way to any act or omission on the part of the City, its employees, contractors, subcontractors, agents or representatives, undertaken in fulfillment of the City's obligations under this Agreement. The provisions of this Section 10.2, however, shall not apply to loss or damage or claims therefore which are attributable to acts or omissions of Developer, or the respective agents, employees, contractors, subcontractors or representatives. The City shall have no defense obligation in any instance in which a claim is asserted based, in whole or in part, upon an act or omissions of Developer, its employees, contractors, subcontractors, agents or representatives. The foregoing indemnity obligations of the City shall survive the expiration or termination of this Agreement for a period equal to the applicable statute of limitations period.

10.3 Risk of Loss. Developer assumes the risk of any and all loss, damage or claims to any portion of Developer's Portion of Public Improvements unless and until title to the Public Improvements is transferred to the City. At the time title to the Developer's Portion of Public Improvements is transferred to the City by dedication deed, plat recordation, or otherwise, Developer will, to the extent allowed by law, assign to the City any unexpired warranties relating to the design, construction and/or composition of such Public Improvements. Acceptance of the Developer's Portion of Public Improvements shall be conditioned on the City's receipt of a one (1) year warranty of workmanship, materials and equipment, in form and content reasonably acceptable to the City, provided however that such warranty/or warranties may be provided by Developer's contractor or contractors directly to the City and are not required from Developer, and that any such warranties shall extend from the date of completion of any of Developer's Portion of Public Improvement, any component thereof, or the work of any specific trade or contractor, as applicable.

Improvements, Developer will obtain and provide the City with proof of payment of premiums and certificates of insurance showing that Developer is carrying, or causing its contractor(s) to carry, builder's risk insurance, comprehensive general liability and worker's compensation insurance policies in amounts and coverages set forth on Exhibit E. Such policies of insurance shall be placed with financially sound and reputable insurers, require the insurer to give at least thirty (30) days advance written notice of cancellation to the City, and will name the City as an additional insured on such policies.

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- City Representations. The City represents and warrants to Developer that:
- 11.1 The City has the full right, power and authorization to enter into and perform this Agreement and each of City's obligations and undertakings under this Agreement, and the City's execution, delivery and performance of this Agreement have been duly authorized and agreed to in compliance with the requirements of the City Code.
- 11.2 All consents and approvals necessary to the execution, delivery and performance of this Agreement have been obtained, and no further action needs to be taken in connection with such execution, delivery and performance.
- The City will execute and acknowledge when appropriate all documents and instruments and take all actions necessary to implement, evidence and enforce this Agreement.
- 11.4 The City knows of no litigation, proceeding, initiative, referendum, investigation or threat of any of the same contesting the powers of the City or its officials with respect to this Agreement that has not been disclosed in writing to Developer.
- 11.5 This Agreement (and each undertaking of the City contained herein), constitutes a valid, binding and enforceable obligation of the City, enforceable according to its terms, except to the extent limited by bankruptcy, insolvency and other laws of general application affecting creditors' rights and by equitable principles, whether considered at law or in equity. The City will defend the validity and enforceability of this Agreement in the event of any proceeding or litigation arising from its terms that names the City as a party or which challenges the authority of the City to enter into or perform any of its obligations hereunder and will cooperate with Developer in connection with any other action by a third party in which Developer is a party and the benefits of this Agreement to Developer are challenged. The severability and reformation provisions of Section 15.3 shall apply in the event of any successful challenge to this Agreement.
- 11.6 The execution, delivery and performance of this-Agreement by the City is not prohibited by, and does not conflict with, any other agreements, instruments or judgments or decrees to which the City is a party or is otherwise subject.
- 11.7 The City has been assisted by counsel of its own choosing in connection with the preparation and execution of this Agreement.
  - 12. <u>Developer Representations</u>. Developer represents and warrants to the City that:
- 12.1 Developer has the full right, power and authorization-to-enter into and perform this Agreement and the obligations and undertakings of Developer under this Agreement, and the execution, delivery and performance of this Agreement by Developer has been duly authorized and agreed to in compliance with the organizational documents of Developer.

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- 12.2 All consents and approvals necessary to the execution, delivery and performance of this Agreement have been obtained, and no further action needs to be taken in connection with such execution, delivery and performance.
- 12:3 Developer will execute and acknowledge when appropriate all documents and instruments and take all actions necessary to implement, evidence and enforce this Agreement.
- 12.4 As of the date of this Agreement, Developer knows of no litigation, proceeding or investigation pending or threatened against or affecting Developer, which could have a material adverse affect on Developer's performance under this Agreement that has not been disclosed in writing to the City.
- constitutes a valid, binding and enforceable obligation of Developer, enforceable according to its terms, except to the extent limited by bankruptcy, insolvency and other laws of general application affecting creditors' rights and by equitable principles, whether considered at law or in equity. Developer will defend the validity and enforceability of this Agreement in the event of any proceeding or litigation arising from its terms that names Developer as a party or which challenges the authority of Developer to enter into or perform any of its obligations hereunder and will cooperate with the City in connection with any other action by a third party in which the City is a party and the benefits of this Agreement to the City are challenged. The severability and reformation provisions of Section 15.3 shall apply in the event of any successful challenge to this Agreement.
- 12.6 The execution, delivery and performance of this Agreement by Developer is not prohibited by, and does not conflict with, any other agreements, instruments, judgments or decrees to which Developer is a party or to which Developer is otherwise subject.
- 12.7 Developer has not paid or given, and will not pay or give, any third party any money or other consideration for obtaining this Agreement other than normal costs of conducting business and costs of professional services such as the services of architects, engineers and attorneys.
- 12.8 Developer has been assisted by counsel of its own choosing in connection with the preparation and execution of this Agreement.

#### 13. Events of Default; Remedies.

- 13.1 Events of Default by Developer. "Default" or an "Event of Default" by Developer under this Agreement shall mean one or more of the following:
- (a) Any representation or warranty made in this Agreement by Developer was materially inaccurate when made or shall prove to be materially inaccurate during the Term;
- (b) Foreclosure (or deed in lieu of foreclosure) upon any mechanic's, materialmen's or other lien on the Property prior to Completion of Construction or upon any

improvements on such Property, excluding liens imposed in connection with Developer's financing or refinancing by Lenders which have entered into nondisturbance agreements with the City, but such lien shall not constitute a Default if Developer deposits in escrow sufficient funds to discharge the lien or otherwise bonds over such liens in a customary fashion;

(c) Developer transfers or attempts to transfer or assign this Agreement in violation of Section 15.2;

(d) Developer fails to observe or perform any other material covenant, obligation or agreement-required of it under this Agreement; or

(e) Developer fails to comply with the dates established in this Agreement for the Commencement of Construction or the Completion of Construction, for any reason other than an Enforced Delay.

13:2 Events of Default by the City. Default or an Event of Default by the City under this Agreement shall mean one or more of the following:

(a) Any representation or warranty made in this Agreement by the City was materially inaccurate when made or shall prove to be materially inaccurate during the Term;

(b) Subject to the terms of Section 9 of this Agreement, the City fails to make Construction Sales Tax Rebate payments to Developer as provided in this Agreement; or

(c) The City fails to observe or perform any other material covenant, obligation or agreement required of it under this Agreement.

Default by any Party, such Party shall, upon written notice from a non-defaulting Party, proceed immediately to cure or remedy such Default and, in any event, such Default shall be cured within thirty (30) days after receipt of such notice, or, if such Default is of a nature is not capable of being cured within thirty (30) days shall be commenced within such period and diligently pursued to completion. The foregoing cure periods are subject to the specific provisions of Section 13.4(a)(i) which grant a cure period of one hundred eighty (180) days for the consequences specified in Section 13.4(a)(i).

13.4 <u>Remedies on Default</u>. Whenever any Event of Default occurs and is not cured (or cure undertaken) in accordance with Section 13.3 of this Agreement, the non-defaulting Party may take any of one or more of the following actions:

(a) Remedies of the City. The City's exclusive remedies for an Event of Default by Developer shall consist of, and shall be limited to the following:

(i) If an Event of Default by Developer occurs prior to Completion of Construction and with respect to Developer's failure to construct or develop the Minimum Retail Improvements and/or the Developer's Portion of Public Improvements in accordance with the terms of this Agreement, the City may suspend any of its obligations under

this Agreement, other than the deposit of the Construction Sales Tax Rebates into the Special Fund pursuant to Section 9, during the period of the Default. If the Default is not cured within one hundred eighty (180) days after written notice by the City to Developer of such Default, the City may terminate this Agreement by written notice thereof to Developer, in which event the Special Fund also shall terminate and all Construction Sales Tax Rebates plus interest earned thereon shall be returned to the City free of any claims by Developer.

whether prior to or after Completion of Construction, the City may seek special action or other similar relief (whether characterized as mandamus, injunction or otherwise), requiring Developer to undertake and to fully and timely perform its obligations under this Agreement.

(iii) At any time, the City may seek special action or other similar relief (whether characterized as mandamus, injunction or otherwise), requiring Developer to undertake and to fully and timely address a public safety concern or to enjoin any construction or activity undertaken by Developer which is not in accordance with the terms of this Agreement.

(b) Remedies of Developer. Developer's exclusive remedies for an Event of Default by the City shall consist of and shall be limited to the following:

Recovery of damages for unpaid amounts due in accordance with the provisions of this Agreement. Such damages shall consist of Developer's actual damages as of the time of entry of judgment, specifically limited to the right to receive payments from the Special Fund). Developer waives any right to seek consequential, punitive, multiple, exemplary or any other damages.

(ii) If an Event of Default by the City occurs at any time, whether prior to or after Completion of Construction, Developer may seek special action or other similar relief (whether characterized as mandamus, injunction or otherwise), requiring the City to undertake and to fully and timely perform its obligations under this Agreement, including, but not limited to, the collection, deposit, allocation; and disbursement of Construction Sales Tax Rebates to Developer in accordance with the terms of this Agreement.

Agreement, any delay by any Party in asserting any right or remedy under this Agreement shall not operate as a waiver of any such rights or limit such rights in any way; and any waiver in fact made by such Party with respect to any Default by the other Party shall not be considered as a waiver of rights with respect to any other Default by the non-defaulting Party or with respect to the particular Default except to the extent specifically waived in writing. It is the intent of the Parties that this provision will enable each Party to avoid the risk of being limited in the exercise of any right or remedy provided in this Agreement by waiver, laches or otherwise at a time when it may still hope to resolve the problems created by the Default involved.

13.6 Enforced Delay in Performance for Causes Beyond Control of Party. Whether stated or not, all periods of time in this Agreement are subject to this Section (except for the due dates for the Construction Sales Tax Rebates payable by the City to Developer, and the

grace and cure periods in Sections 13.3 and 13.4). Neither the City nor Developer, as the case may be, shall be considered in Default of its obligations under this Agreement in the event of enforced delay (an "Enforced Delay") due to (1) causes beyond its control and without its fault, negligence or failure to comply with Applicable Laws, including, but not restricted to, acts of God, acts of public enemy, acts of the Federal, state or local government, acts of the other Party, acts of a third party, litigation concerning the validity and enforceability of this Agreement or relating to transactions contemplated hereby (including the effect of petitions for initiative or referendum), fires, floods, epidemics, quarantine, restrictions, strikes, embargoes, labor disputes, and unusually severe weather or the delays of subcontractors or materialmen due to such causes, act of a public enemy; war, terrorism or act of terror (including but not limited to bio-terrorism or eco-terrorism), nuclear radiation, declaration of national emergency or national alert, Office of Homeland Security (or equivalent) Advisory alert higher than grade "yellow," blockade, insurrection, riot, labor strike, or interruption, extortion, sabotage, or similar occurrence or any exercise of the power of eminent domain, condemnation, or other taking by the action of any governmental body on behalf of any public, quasi-public, or private entity, or declaration of moratorium or similar hiatus directly-affecting the Property (whether permanent or temporary) by any public, quasi-public or private entity, (2) the order, judgment, action, or determination of any court, administrative agency, governmental authority or other governmental body other than the City or the Council or one of its departments, divisions, agencies, commissions or boards (collectively, an "Order") which delays the completion of the work or other obligation of the Party claiming the delay; or the suspension, termination, interruption, denial, or failure of renewal (collectively, a "Failure") of issuance of any permit, license, consent, authorization, or approval necessary to Developer's undertakings pursuant to this Agreement, unless it is shown that such Order or Failure is the result of the fault, negligence or failure to comply with Applicable Laws by the Party claiming the delay; provided, however, that the contesting in good faith of any such Order or Failure shall not constitute or be construed or deemed as a waiver by a Party of Enforced Delay; (3) the denial of an application, failure to issue, or suspension, termination, delay or interruption other than by or from the City or the Council or one of its departments, divisions, agencies, commissions or boards (collectively, a "Denial") in the issuance or renewal of any permit, approval or consent required or-necessary in connection with Developer's undertakings pursuant to this Agreement, if such Denial is not also the result of fault, negligence or failure to comply with Applicable Laws by the Party claiming the delay; provided that the contesting in good faith or the failure in good faith to contest any such Denial shall not constitute or be construed or deemed as a waiver by a Party of Enforced Delay; and (4) the failure of any contractor, subcontractor or supplier to furnish services, materials or equipment in connection with Developer's undertakings pursuant to this-Agreement, if such failure is caused by Enforced Delay as defined herein, if and to the extent, and only so long as the Party claiming the delay is not reasonably able, after using commercially reasonable efforts, to obtain substitute services, materials or equipment of comparable quality and cost. In no event will Enforced Delay include any delay resulting from general economic or market conditions, unavailability for any reason of particular tenants or purchasers of portions of the Development, nor from the unavailability for any reason of particular contractors, subcontractors, vendors, investors or lenders desired by Developer in connection with the Development, it being agreed that Developer will bear all risks of delay which are not Enforced Delay. In the event of the occurrence of any such Enforced Delay, the time or times for performance of the obligations of the Party claiming delay shall be extended for a period of the Enforced Delay; provided that the

Party seeking the benefit of the provisions of this Section 13.6 shall, within thirty (30) days after such Party knows of any such Enforced Delay, first notify the other Party of the specific delay in writing and claim the right to an extension for the period of the Enforced Delay; provided, however, that either Party's failure to notify the other of an event constituting an Enforced Delay shall not alter, detract from or negate its character as an Enforced Delay if such event of Enforced Delay were not known or reasonably discoverable by such Party.

are-cumulative, and the exercise by either Party of any one or more of such rights shall not preclude the exercise by it, at the same or different times, of any other right or remedy for any other Default by the other Party.

#### 14. Cooperation and Alternative Dispute Resolution.

- this Agreement, the City and Developer each shall designate and appoint a representative to act as a liaison between the City and its various departments and Developer. The initial representative for the City shall be as designated by the City Manager from time to time (the "City Representative") and the initial representative for Developer shall be its Project Manager, as identified by Developer from time to time (the "Developer Representative"). The City's and Developer's Representatives shall be available at all reasonable times to discuss and review the performance of the Parties to this Agreement and the development of the Property.
- The City acknowledges and agrees that it is desirable for 14.2 Impasse. Developer to proceed rapidly with the implementation of this Agreement and the development of the Property. Accordingly, the Parties agree that if at any time Developer believes an impasse has been reached with the City staff on any issue affecting the Property, Developer shall have the right to immediately appeal to the City Representative for an expedited decision pursuant to this Section. If the issue on which an impassexis reached is an issue where a final decision can be reached by the City staff, the City Representative shall give Developer a final administrative decision within seven (7) days after Developer's request for an expedited decision. If the issue on which an impasse has been reached is one where a final decision requires action by the City Council, the City Representative shall request a City Council/hearing on the issue to take place within thirty (30) days after Developer's request for an expedited decision; provided, however, that if the issue is appropriate for review by the City's Planning and Zoning Commission, the matter shall be submitted to the Planning and Zoning Commission within thirty (30) days, and then to the City Council at its first meeting following the Planning and Zoning Commission hearing and the applicable public notice period. Both the City and Developer agree to continue to use reasonable good faith efforts to resolve any impasse pending such expedited decision.
- 14.3 <u>Mediation</u>. If there is a dispute hereunder which is not an Event of Default and which the Parties cannot resolve between themselves in the time frame set forth in Section 14.2, the Parties agree that there shall be a ninety (90) day moratorium on litigation during which time the Parties agree to attempt to settle the dispute by non-binding mediation before commencement of litigation. The mediation shall be held under the Commercial Mediation Rules of the American Arbitration Association but shall not be under the administration of the AAA unless agreed to by the Parties in writing, in which case all

administrative fees shall be divided evenly between the City and Developer. The matter in dispute shall be submitted to a mediator mutually selected by Developer and the City. If the Parties cannot agree upon the selection of a mediator within ten (10) days, then within five (5) days thereafter, the City and Developer shall request that the Presiding Judge of the Superior Court in and for the County of Pinal, State of Arizona, appoint the mediator. The mediator selected shall have at least ten (10) years experience in mediating or arbitrating disputes relating to commercial property. The cost of any such mediation shall be divided equally between the City and Developer. The results of the mediation shall be nonbinding with any Party free to initiate litigation upon the conclusion of the latter of the mediation or of the ninety (90) day moratorium on litigation. The mediation shall be completed in one day (or less) and shall be confidential, private, and otherwise governed by the provisions of A.R.S. § 12-2238.

### 15. Miscellaneous Provisions.

- made under, shall be construed in accordance with, and shall be governed by the internal, substantive laws of the State of Arizona (without reference to conflict of law principles). Any action brought to interpret, enforce or construe any provision of this Agreement shall be commenced and maintained in the Superior Court of the State of Arizona in and for the County of Pinal (or, as may be appropriate, in the Justice Courts of Pinal County, Arizona, or in the United States District Court for the District of Arizona, if, but only if, the Superior Court lacks or declines jurisdiction over such action). The Parties irrevocably consent to jurisdiction and venue in such courts for such purposes and agree not to seek transfer or removal of any action commenced in accordance with the terms of this Section 15.1.
- Agreement without the prior written approval of the City, which approval shall not be unreasonably withheld, conditioned, or delayed; provided, however, that no consent shall be required for assignment to an entity under the common control with Developer or an entity in which Developer (or any entity under common control with Developer) is a managing member or manager. No transfer of the Property, or any portion thereof, shall result in any transfer or assignment of any rights of Developer to receive the Construction Sales Tax Rebates described in Section 9 unless there is an express assignment of such rights in writing executed by the Developer or a collateral assignment of rights to a Lender or Lenders. City shall, at any time upon ten (10) days notice by Developer, provide to a prospective purchaser of any portion of the Property an estoppel certificate or other document evidencing that (i) this Agreement is in full force and effect; (ii) that no default by Developer exists hereunder (or, if appropriate, specifying the nature and duration of any existing default); and (iii) such other matters as such purchaser or developer may reasonably request.
- 15.3 <u>Limited Severability</u>. The City and Developer each believes that the execution, delivery and performance of this Agreement are in compliance with all Applicable Laws. However, in the unlikely event that any provision of this Agreement is declared void or unenforceable (or is construed as requiring the City to do any act in violation of any Applicable Laws, constitutional provision, law, regulation, or City Code), such provision shall be deemed severed from this Agreement and this Agreement shall otherwise remain in full force and effect; provided that this Agreement shall retroactively be deemed reformed to the extent reasonably

possible in such a manner so that the reformed agreement (and any related agreements effective as of the same date) provide essentially the same rights and benefits (economic and otherwise) to the Parties as if such severance and reformation were not required. The Parties further agree, in such circumstances, to do all acts and to execute all amendments, instruments and consents necessary to accomplish and to give effect to the purposes of this Agreement, as reformed.

15.4 <u>Construction</u>. The terms and provisions of this Agreement represent the results of negotiations between the Parties, each of which has been or has had the opportunity to be represented by counsel of its own choosing, and none of which has acted under any duress or compulsion, whether legal, economic or otherwise. Consequently, the terms and provisions of this Agreement shall be interpreted and construed in accordance with their usual and customary meanings, and the Parties each hereby waive the application of any rule of law which would otherwise be applicable in connection with the interpretation and construction of this Agreement that ambiguous or conflicting terms or provisions contained in this Agreement shall be interpreted or construed against the Party who prepared or whose attorney prepared the executed Agreement or any earlier draft of the same.

15.5 Notices.

required or permitted under this Agreement shall be in writing and shall be given by personal delivery, or by deposit in the United States mail, certified or registered, return receipt requested, postage prepaid, addressed to the Parties at their respective addresses set forth below, or at such other address as a Party may designate in writing pursuant to the terms of this Section, or by telecopy facsimile machine, or by any nationally recognized express or overnight delivery service (e.g. Federal Express or UPS), delivery charges prepaid:

If to the City: City of Maricopa

Attn: City Manager

39700 West Civic Center Plaza

Maricopa, Arizona 85138 Telephone: (520) 316-6811

Email: Rick.Horst@maricopa-az.gov

With copies to: City of Maricopa

Attn: Denis Fitzgibbons, City Attorney

Fitzgibbons Law Offices PLC

1115 East Cottonwood, Suite 150-

Casa Grande, AZ 85122
Telephone: (520) 426-3824
Email: denis@fitzgibbonslaw.c

Email: denis@fitzgibbonslaw.com

If to Developer: Vestar Arizona XLIX, L.L.C.

Attn: David Larcher

2415 E. Camelback Rd., #100

Phoenix, AZ 85016

Telephone: (602) 866-0900 Email: dlarcher@yestar.com

With a copy to:

Rose Law Group p.c. Attn: Jordan R. Rose

7144 E. Stetson Dr., Suite 300 Scottsdale, Arizona 85251 Telephone: (480) 505-3936 Email: jrose@roselawgroup.com

Service certified or registered mail shall be deemed to be effective the earlier of the actual delivery, or three (3) business days after deposit in a post office operated by the United States Postal Service. Any notice sent by a recognized national overnight delivery service shall be deemed effective one (1) business day after deposit with such service. Any notice personally delivered or delivered through a same-day delivery/courier service shall be deemed effective upon its receipt or refusal to accept receipt by the addressee. Any notice sent by telecopy facsimile machine shall be deemed effective upon confirmation of the successful transmission by the sender's telecopy facsimile machine. Any Party may designate a different person or entity or change the place to which any notice shall be given as herein provided.

(c) Payments shall be made and delivered in the same manner as Notices; provided, however, that payments shall be deemed made only upon actual receipt in good and available funds by the intended recipient.

- 15.6 <u>Time of Essence</u>. Time is of the essence of this Agreement and each provision hereof.
- 15.7 <u>Section Headings</u>. The Section headings contained in this Agreement are for convenience in reference only and are not intended to define or limit the scope of any provision of this Agreement.
- 15.8 Attorneys' Fees and Costs. In the event of a dispute under this Agreement which results in litigation, the prevailing Party in any such dispute shall be entitled to reimbursement of its reasonable attorney's fees and court costs, including, but not limited to, its costs of expert witnesses, transportation, lodging and meal costs of the parties and witnesses, costs of transcript preparation and other reasonable and necessary direct and incidental costs of such dispute.
- that neither the failure nor the delay of any Party to exercise any right, remedy, power or privilege under this Agreement shall operate as a waiver of such right, remedy, power or privilege, nor shall any single or partial exercise of any right, remedy, power or privilege preclude any other or further exercise of the same or of any other right, remedy, power or privilege, nor shall any waiver of any right, remedy, power or privilege with respect to any occurrence be construed as a waiver of such right, remedy, power or privilege with respect to any other occurrence. No waiver shall be effective unless it is in writing and is signed by the Party asserted to have granted such waiver.

- beneficiary to this Agreement, except for permitted transferees, assignees, or lenders under Section 15.2 to the extent that they assume or succeed to the rights and/or obligations of Developer under this Agreement, and except that the indemnified Parties referred to in the indemnification provisions of Sections 10.1 and 10.2 (or elsewhere in this Agreement) shall be third party beneficiaries of such indemnification provisions.
- 15.11 <u>Exhibits</u>. The Parties agree that all references to this Agreement include all-Exhibits designated in and attached to this Agreement, such Exhibits being incorporated into and made an integral part of this Agreement for all purposes.
- Parties with respect to the subject matters hereof and supersedes any prior agreement, understanding, negotiation or representation regarding the subject matters covered by this Agreement.
- 15:13 <u>Further Assurances</u>. Each Party agrees to perform such other and further acts and to execute and deliver such additional agreements, documents, affidavits, certifications, acknowledgments and instruments as any other Party may reasonably require to consummate, evidence, confirm or carry out the matter's contemplated by this Agreement or confirm the status of (a) this Agreement as in full force and effect and (b) the performance of the obligations hereunder at any time during its Term.
- 15.14 <u>Business Days</u>. If the last day of any time period stated in this Agreement or the date on which any obligation to be performed under this Agreement shall fall on a Saturday, Sunday or legal holiday, then the duration of such time period or the date of performance, as applicable, shall be extended so that it shall end on the next succeeding day which is not a Saturday, Sunday or legal holiday.
- 15.15 <u>Consents and Approvals</u>. Wherever this Agreement requires or permits the consent or approval of a Party to any act, document, use or other matter, such consent or approval shall be given or denied by such Party in its reasonable discretion, unless this Agreement expressly provides otherwise.
- 15.16 <u>Inurement</u>. The provisions of this Agreement shall be binding upon, and shall inure to the benefit of the Parties and their respective permitted successors and assigns. Wherever the term "Party" or the name of any particular Party is used in this Agreement such term shall include any such Party's permitted successors and assigns.
- 15.17 <u>Recordation</u>. Within ten (10) days after this Agreement has been approved by the City and executed by the Parties (together with the execution of the Landowners' Consents hereto), the City shall cause this Agreement to be recorded in the Official Records of Pinal County, Arizona.
- 15.18 <u>Amendment</u>. No change or addition is to be made to this Agreement except by written amendment executed by the City and Developer. Within ten (10) days after any amendment to this Agreement, such amendment shall be recorded in the Official Records of Pinal County, Arizona.

in the sole discretion of a Party, in performance of this Agreement or in considering any requested extension of time, the Parties agree that each will act in good faith and will not act unreasonably, arbitrarily or capriciously and will not unreasonably withhold, delay or condition any requested approval, acknowledgment or consent.

Agreement shall survive the execution and delivery of this Agreement, the closing of any transaction contemplated herein, and the rescission, cancellation, expiration or termination of this Agreement upon the terms and for the period set forth in each respective Section.

15.21 Rights of Lenders Collateral Assignments. The City is aware that Developer may obtain financing or refinancing including construction and permanent financing for acquisition, development operations and/or construction of the real property and/or improvements to be constructed on the Property, in whole or in part, from time to time, by one or more third parties (individually a "Lender", and collectively the "Lenders"). Accordingly, the City acknowledges that Developer may collaterally assign this Agreement to a lender as security for such loan without further consent on the part of the City. In the event of an Event of Default by Developer, the City shall provide notice of such Event of Default, at the same time notice is provided to Developer, to such Lenders as previously designated by Developer to receive such notice (the "Designated Lenders") whose names and addresses were provided by written notice to the City in accordance with Section 15.5. The City shall give Developer copies of any such notice provided to such Designated Lenders and, unless Developer notifies the City that the Designated Lenders names or addresses are incorrect (and provides the City with the correct information) within three (3) business days after Developer receives its copies of such notice from the City, the City will be deemed to have given such notice to the Designated Lenders even if their names or addresses are incorrect. Developer may provide notices to other Lenders. If a Lender is permitted, under the terms of its nondisturbance agreement with the City to cure the Event of Default and/or to assume Developer's position with respect to this Agreement, the City agrees to recognize such rights of the Lender and to otherwise permit the Lender to assume all of the rights and obligations of Developer under this Agreement. The City shall, at any time upon reasonable request by Developer, provide to any Lender an estoppel certificate or other document evidencing (i) that this Agreement is in full force and effect; (ii) that no default by Developer exists hereunder (or, if appropriate, specifying the nature and duration of any existing default); and (iii) such other matters as Lender or Developer may reasonably request. Upon request by a Lender, the City will enter into a separate nondisturbance agreement with such Lender as may reasonably be requested by Lender, in a form agreeable to the City and Lender, consistent with the provisions of this Section 15.21.

Partners, Etc. of Developer. No City Council member, official, representative, agent, attorney or employee of the City shall be personally liable to any of the other Parties hereto, or to any successor in interest to any of the other Parties, in the event of any Default or breach by the City or for any amount which may become due to any of the other Parties or their successors, or with respect to any obligation of the City under the terms of this Agreement. Notwithstanding anything contained in this Agreement to the contrary, the liability of Developer under this Agreement shall be limited solely to the assets of Developer and shall not extend to or be

enforceable against: (i) the individual assets of any of the individuals or entities who are shareholders, members, managers constituent partners, officers or directors of the general partners or members of Developer; (ii) the shareholders, members or managers or constituent partners of Developer; or (iii) officers of Developer.

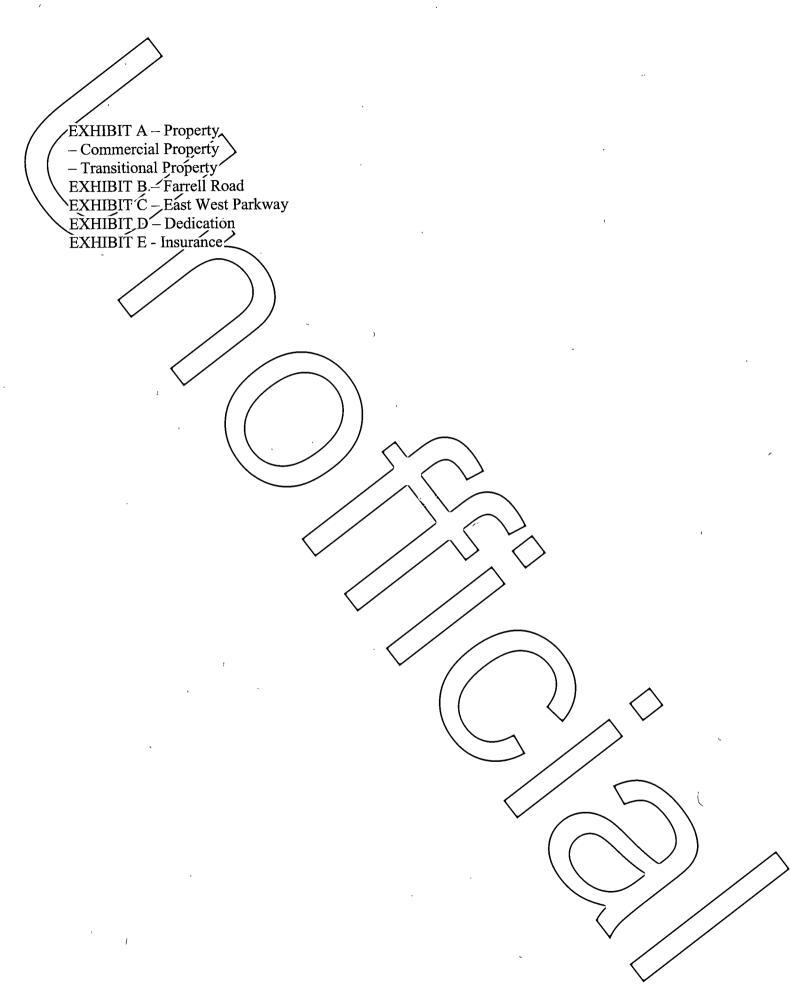
15.23 Conflict of Interest Statute. This Agreement is subject to, and may be terminated by the City in accordance with, the provisions of A.R.S. §38-511.

warrants that it has not paid or given, and will not pay or give, any third person any money or other consideration for obtaining this Agreement, other than the normal costs of conducting business and costs of professional services such as architects, consultants, engineers, and attorneys:

[SIGNAUTRES SET, FORTH ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first set forth above. **DEVELOPER** VESTAR ARIZONA XLIX, L.J. an Arizona Manited liability company Title: Manager **CITY** CITY OF MARICOPA, ARIZONA, an Arizona municipal corporation Christian Price, Mayor ATTEST: By: Vanessa Bueras, MMC MARICOPA, AR 10 City Clerk APPROVED AS TO FORM:

STATE OF ARIZONA )
COUNTY OF PINAL )
The foregoing instrument was acknowledged before me this TM day of MAY 2022, by CHRISTIAN PRICE, City MAYOR of the City of Maricopa, Arizona, an Arizona municipal corporation, who acknowledged that he/she signed the foregoing
instrument on behalf of the City.
Notary Public
My commission expires:
STATE OF ARIZONA  SSS.  Vanessa Bueras Notary Public Pinal County, Arizona My Comm. Expires 04-16-25 Commission No. 600646
COUNTY OF MARICOPA
The foregoing instrument was acknowledged before me this 12 day of May, 2022, by David Larcher, the Manager of VESTAR ARIZONA-XLIX, L.L.C., an Arizona limited liability company.
Thelist Myro
My commission expires:  Notary Public  Notary Public
SHELLY K. OROZCO
Notary Public - Arizona Maricopa County My Commission Expires May 30, 2022



# EXHIBIT "A" LEGAL DESCRIPTION 64 ACRE COMMERCIAL SITE

That portion of the West half of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, described as follows:

COMMENCING at a three-inch Arizona Department of Transportation brass cap in a hand hole, found and accepted as the monument of the Northwest corner of said Section 3, from which a three-inch Arizona Department of Transportation aluminum cap in a hand hole, found and accepted as the West quarter corner of said section, bears South 00 degrees 38 minutes 03 seconds West a distance of 2611.72 feet;

Thence along the north line of the Northwest quarter of said section, South 89 degrees 51 minutes 06 seconds East a distance of 1649.55 feet to the POINT OF BEGINNING;

Thence continuing along said north line, South 89 degrees 51 minutes 06 seconds East a distance of 337.29 feet to the westerly boundary of that certain property described in a warranty deed, recorded as Docket 1323, Page 983, Pinal County Records;

Thence departing said north-line and along said westerly boundary, South 00 Degrees 06 Minutes 47 Seconds West a distance of 220.00 feet;

Thence along the southerly boundary of said property, South 89 degrees 51 minutes 06 seconds East a distance of 264.00 feet;

Thence along the easterly line of said property, North 00 degrees 06 Minutes 47 Seconds East a distance of 220.00 feet to said north line;

Thence along said north line, South 89 Degrees 51 Minutes 06 Seconds East a distance of 161.85 feet to the westerly boundary of that certain property described in a quit-claim deed, recorded as Docket 1323, Page 982, Pinal County Records;

Thence departing said north line, along said west line of the property described in a quitclaim deed, South 00 Degrees 06 Minutes 41 Seconds West a distance of 210.00 feet;

Thence along the south line of said property described in a quit-claim deed, South 89 degrees 51 minutes 06 seconds East a distance of 131.08 feet;

Thence departing said south line, South 00 degrees 06 minutes 49 seconds West a distance of 2833.49 feet to the northerly boundary of that certain property described in a special warranty deed, recorded as Fee No. 2005-478859, Pinal County Records;

Thence along said northerly boundary, South 67 degrees 48 minutes 02 seconds West a distance of 175.47 feet to the beginning of a tangent curve, concave northwesterly and having a radius of 5000.00 feet;

Thence continuing along said northerly boundary, southwesterly along said curve through a central angle of 08 degrees 50 minutes 47 seconds an arc length of 771.98 feet to a point of non-tangency;

Thence departing said northerly boundary, North 00 degrees 08 minutes 54 seconds East a distance of 3347.56 feet to the POINT OF BEGINNING.

The above-described parcel contains a computed area of 2,787,898 Sq. Ft. (64.0013 acres) more or less and is subject to any easements, restrictions, or rights of way of record or otherwise.

The description shown hereon is not to be used to violate any subdivision regulation of the state, county and/or municipality or any other land division restrictions.

Prepared by: CMX

3100 W. Ray Road

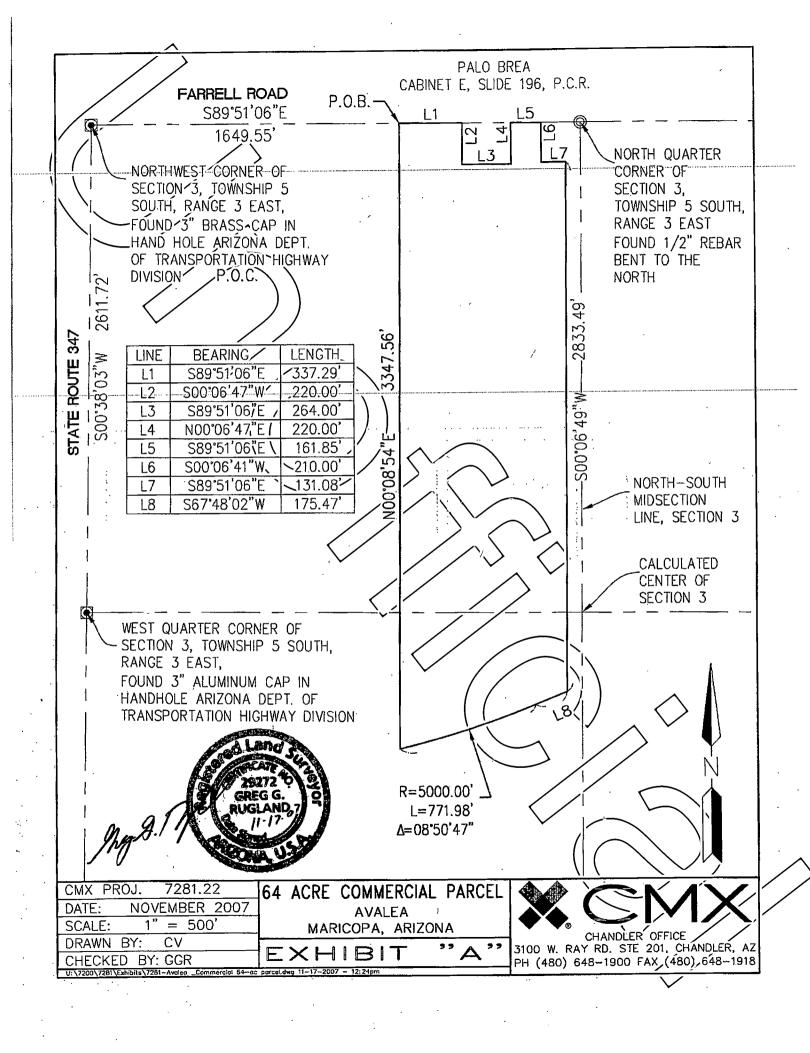
Suite 201

Chandler, Arizona 85226

Project No. 7281.22

November 16, 2007





# EXHIBIT "A" LEGAL DESCRIPTION 120 ACRE COMMERCIAL SITE

That portion of the West half of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, described as follows:

COMMENCING at a three-inch Arizona Department of Transportation brass cap in a hand hole, found and accepted as the monument of the Northwest corner of said Section 3, from which a three-inch Arizona Department of Transportation aluminum cap in a hand hole, found and accepted as the West quarter corner of said section, bears South 00 degrees 38 minutes 03 seconds West a distance of 2611.72 feet;

Thence along the north line of the Northwest quarter of said section, South 89 degrees 51 minutes 06 seconds East a distance of 150.00 feet to the easterly Arizona Department of Transportation right-of-way of State Route 347 and the POINT OF BEGINNING;

Thence continuing along said north line, South 89 degrees 51 minutes 06 seconds East a distance of 1499.55 feet;

Thence departing said north line South 00 degrees 08 minutes 54 seconds West a distance of 3347.56 feet to the northerly boundary of that certain property described in a special warranty deed, recorded as Fee No. 2005-478859, Pinal County Records, said point being on a non-tangent curve, concave northwesterly, the center of which bears North 13 degrees 21 minutes 11 seconds West a distance of 5000.00 feet;

Thence along said northerly boundary, southwesterly along said curve through a central angle of 13 degrees 57 minutes 43 seconds an arc length of 1218.42 feet to a point of tangency;

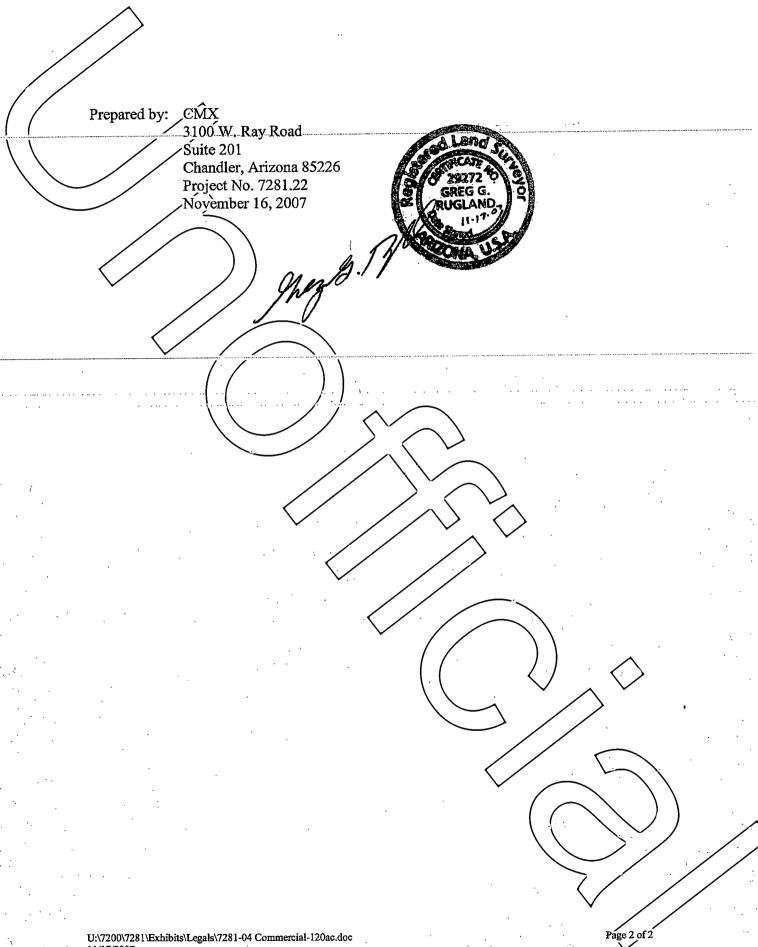
Thence continuing along said northerly boundary, North 89 degrees 23 minutes 28 seconds West a distance of 321.26 feet to said easterly Arizona Department of Transportation right-of-way of State Route 347;

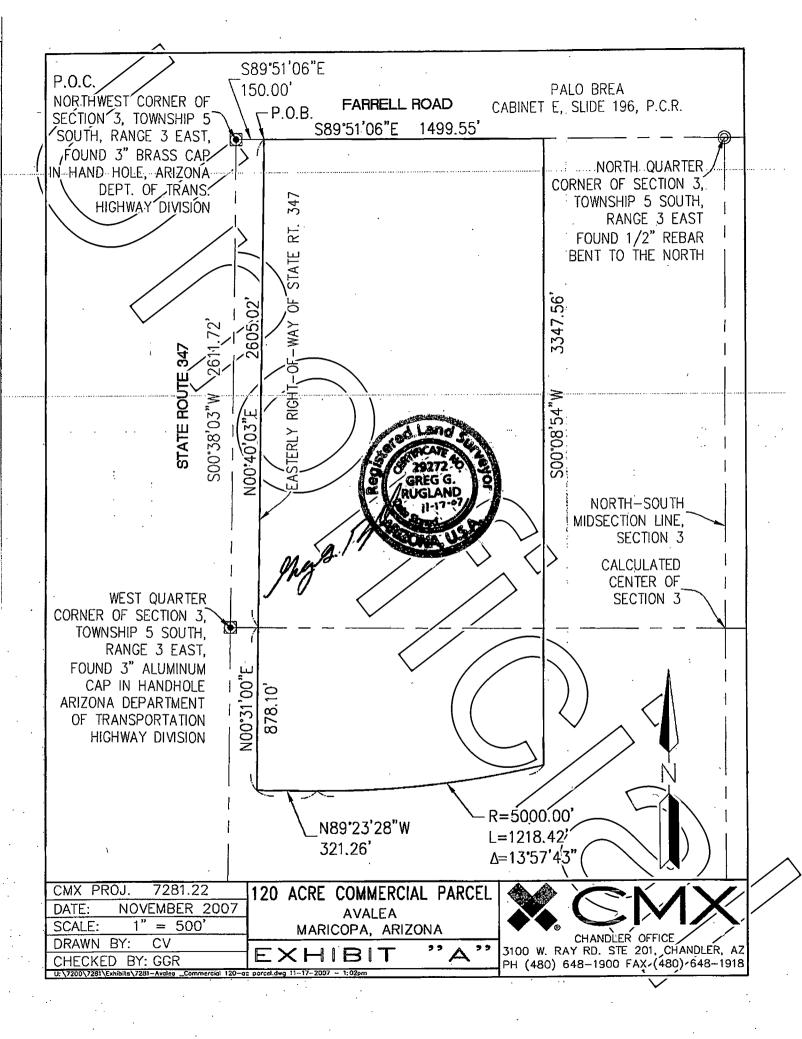
Thence along said easterly right-of-way, North 00 degrees 31 minutes 00 seconds East a distance of 878.10 feet;

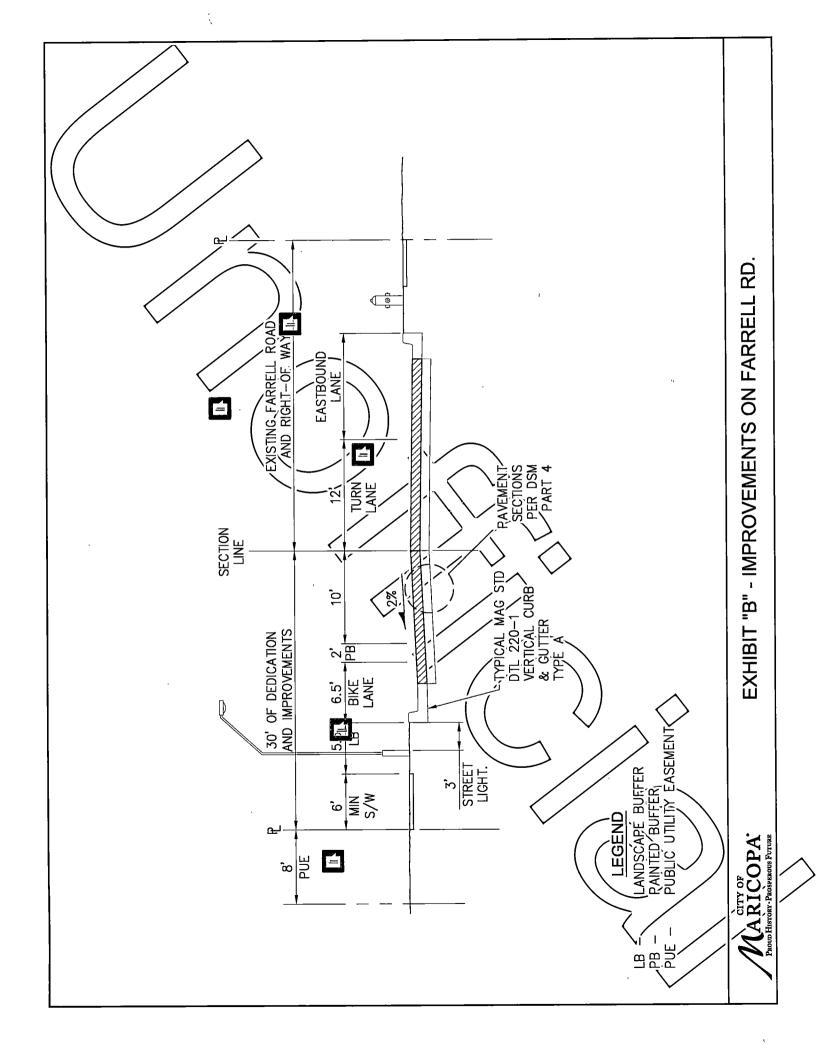
Thence continuing along said easterly right-of-way, North 00 degrees 40 minutes 03 seconds East a distance of 2605.02 feet to the POINT OF BEGINNING.

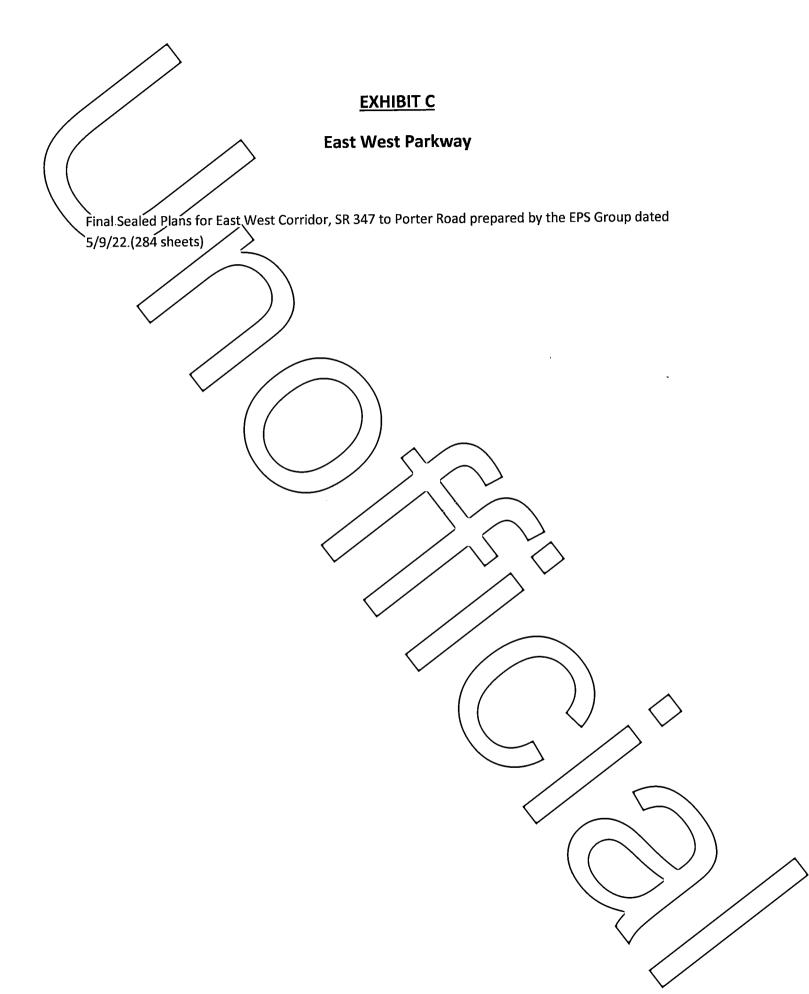
The above-described parcel contains a computed area of 5,227,139 Sq. Ft. (119.9986 acres) more or less and is subject to any easements, restrictions, or rights of way of record or otherwise.

The description shown hereon is not to be used to violate any subdivision regulation of the state, county and/or municipality or any other land division restrictions.











# Exhibit "A" SP DUNN/AK CHIN LLC Farrell Road Drainage Easements

Job No. 19-1504

July 8, 2021

#### PERMÁNENT DRAINAGE EASEMENT #1

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

COMMENCING at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 1280.93 feet to a point on said west line;

thence, departing said west line South 89 degrees 49 minutes 25 seconds East, 149.23 feet;

thence North 0 degrees 40 minutes 14 seconds East, 75.00 feet to the **POINT OF BEGINNING**:

thence North 0 degrees 40 minutes 14 seconds East, 56.45 feet;

thence South 89 degrees 51 minutes 00 seconds East, 98.04 feet;

thence South 0 degrees 00 minutes 00 seconds East, 56.49 feet;

thence North 89 degrees 49 minutes 25 seconds West, 98.70 feet to the **POINT OF BEGINNING**.

Said portion of land containing 5,555 square feet, or 0.1275 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways\_of record or otherwise.

This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.



## PERMANENT DRAINAGE EASEMENT #2

A-portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

**COMMENCING** at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 1280.93 feet to a point on said west line;

thence, departing said west line South 89 degrees 49 minutes 25 seconds East, 149.23 feet;

thence South 0 degrees 40 minutes 14 seconds West, 75.00 feet to the **POINT OF BEGINNING**;

thence South 89 degrees 49 minutes 25 seconds East, 86.82 feet;

thence South 0 degrees 07 minutes 23 seconds West, 13.50 feet;

thence North 89 degrees 52 minutes 12 seconds West, 86.95 feet;

thence North 0 degrees 40 minutes 14 seconds East, 13.57-feet to the **POINT OF BEGINNING**.

Said portion of land containing 1,176 square feet, or 0.0270 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.

This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.

### **TEMPORARY DRAINAGE EASEMENT #3**

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:



**COMMENCING** at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 1280.93 feet to a point on said west line;

thence, departing said west line South 89 degrees 49 minutes 25 seconds East, 304.23 feet;

thence South 0 degrees 10 minutes 35 seconds West, 75.00 feet to the **POINT OF BEGINNING**;

thence South 89 degrees 49 minutes 25 seconds East, 316.19 feet to the beginning of a curve, concave northerly, having a radius of 2025.00 feet;

thence easterly 16.00 feet along the arc of said curve through a central angle of 0 degrees 27 minutes 10 seconds;

thence on a non-tangent line South 0 degrees 10 minutes 35 seconds West, 66.00 feet to the beginning of a non-tangent curve, concave northerly, from which the radius point bears North 0 degrees 13 minutes 16 seconds West a distance of 2569.85 feet;

thence westerly 16.00 feet along the arc of said curve through a central angle of 0 degrees 21 minutes 24 seconds;

thence on a non-tangent line North 89 degrees 49 minutes 25 seconds West, 315.99 feet; thence North, 66.00 feet to the **POINT OF BEGINNING**.

Said portion of land containing 21,918 square feet, or 0.5032 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.

This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions:



#### **TEMPORARY DRAINAGE EASEMENT #4**

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

**COMMENCING** at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 1280.93 feet to a point on said west line;

thence, departing said west line South 89 degrees 49 minutes 25 seconds East, 305.60 feet;

thence North 0 degrees 10 minutes 35 seconds East, 75.00 feet to the **POINT OF BEGINNING**;

thence North 0 degrees 02 minutes 23 seconds East, 75.00 feet;

thence South 89 degrees 49 minutes 25 seconds East, 315.00 feet to the beginning of a curve, concave northerly, having a radius of 1800.00 feet;

thence easterly 15.00 feet along the arc of said curve through a central angle of 0 degrees 28 minutes 39 seconds;

thence on a non-tangent line South 0 degrees 10 minutes 35 seconds West, 75.00 feet to the beginning of a non-tangent curve, concave northerly, from which the radius point bears North 0 degrees 16 minutes 55 seconds West a distance of 1875.00 feet;

thence westerly 15.00 feet along the arc of said curve through a central angle of 0 degrees 27 minutes 30 seconds;

thence North 89 degrees 49 minutes 25 seconds West, 314.83 feet to the **POINT OF BEGINNING**.

Said portion of land containing 24,744 square feet, or 0.5680 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.



This description shown hereon is not to be used to violate subdivision regulations of the State Country and/or Municipality, or any other land division restrictions.

### TEMPORARY DRAINAGE EASEMENT #5

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

**COMMENCING** at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said-Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

Thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 2611.77 feet to the Northwest corner of said Section 3

thence along the north line of said Northwest Quarter, North 89 degrees 57 minutes 51 seconds East, 1296.14 feet to a point on said north line;

thence, departing said north line South 0 degrees 02 minutes 09 seconds East, 1063.11 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 22 degrees 11 minutes 32 seconds West a distance of 1814.00 feet and the **POINT OF BEGINNING**;

thence Northeasterly 289.82 feet along the arc of said curve through a central angle of 9 degrees 09 minutes 15 seconds;

thence on a non-tangent line South 31 degrees 20 minutes 47 seconds East, 61.00 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 31 degrees 20 minutes 47 seconds West a distance of 1875.00 feet;

thence Southwesterly 298.99 feet along the arc of said curve through a central angle of 9 degrees 08 minutes 12 seconds;

thence on a non-tangent line North 22 degrees 43 minutes 45 seconds West, 61.00 feet to the **POINT OF BEGINNING**.



Said portion of land containing 17,959 square feet, or 0.4123 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.

This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.

## TEMPORÁRY DRAINAGE EASEMENT #6

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt-River Meridian, Pinal County, Arizona, and more particularly described as follows:

COMMENCING at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

Thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 2611.77 feet to the Northwest corner of said Section 3

thence along the north line of said Northwest Quarter, North 89 degrees 57 minutes 51 seconds East, 1559.29 feet to a point on said north line;

thence, departing said north line South 0 degrees 02 minutes 09 seconds East, 1172.84 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 27 degrees 55 minutes 36 seconds West a distance of 2025.00 feet to the **POINT OF BEGINNING**;

thence northeasterly 246.28 feet along the arc of said curve through a central angle of 6 degrees 58 minutes 06 seconds;

thence North 55 degrees 06 minutes 18 seconds East, 9.41 feet;

thence South 34 degrees 28 minutes 56 seconds East, 55.98 feet to the beginning of a non-tangent curve, concave northwest, from which the radius point bears North 35 degrees 08 minutes 35 seconds West a distance of 2081:00 feet;

thence southwesterly 261.44 feet along the arc of said curve through a central angle of 7 degrees 11 minutes 53 seconds;



thence on a non-tangent line North 28 degrees 36 minutes 21 seconds West, 56.00 feet to the **POINT OF BEGINNING**.

Said-portion of land containing 14,480 square feet, or 0.3324 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.

This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.

### TEMPORARY DRAINAGE EASEMENT #7

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

COMMENCING at a 3" ADOT-Highway Department brass cap in hand hole at the West Quarter corner of said Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North-0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

Thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 2611.77 feet to the Northwest corner of said Section 3

thence along the north line of said Northwest Quarter, North 89 degrees 57 minutes 51 seconds East, 2072.18 feet to a point on said north line;

thence, departing said north line South 0 degrees 02 minutes 09 seconds East, 833.82 feet to the **POINT OF BEGINNING**;

thence North 55 degrees 06 minutes 18 seconds East, 234.00 feet;

thence South 34 degrees 53 minutes 42 seconds East, 48.00 feet;

thence South 55 degrees 06 minutes 18 seconds West, 234.00 feet;

thence North 34 degrees 53 minutes 42 seconds West, 48.00 feet to the **POINT OF BEGINNING**.

Said portion of land containing 11,232 square feet, or 0.2579 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.



This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.

#### TEMPORARY DRAÍNAGE EASEMENT #8

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

**COMMENCING** at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said-Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

Thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 2611.77 feet to the Northwest corner of said Section 3

thence along the north line of said Northwest Quarter, North 89 degrees 57 minutes 51 seconds East, 1911.24 feet to a point on said north line;

thence, departing said north line South 0 degrees 02 minutes 09 seconds East, 709.49 feet to the **POINT OF BEGINNING**;

thence North 55 degrees 06 minutes 18 seconds East, 291.00 feet;

thence South 34 degrees 53 minutes 42 seconds East, 44.00 feet;

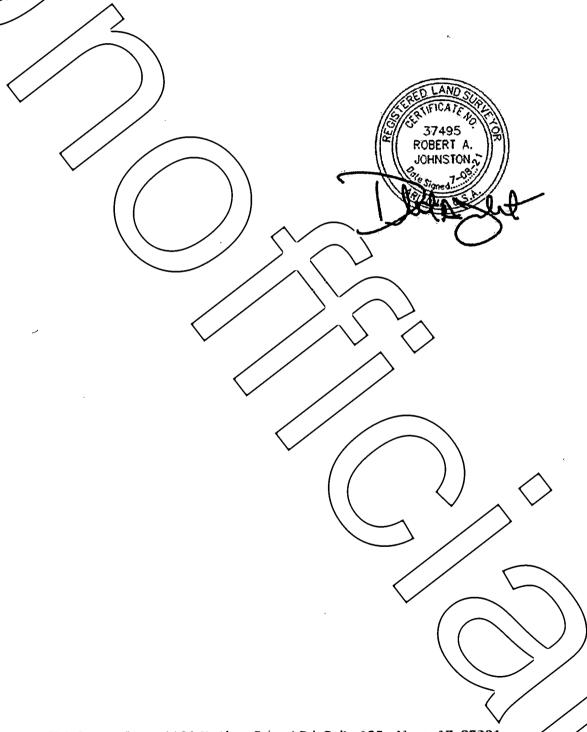
thence South 55 degrees 06 minutes 18 seconds West, 291.00 feet;

thence North 34 degrees 53 minutes 42 seconds West, 44.00 feet to the **POINT OF BEGINNING**.

Said portion of land containing 12,804 square feet, or 0.2939 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.

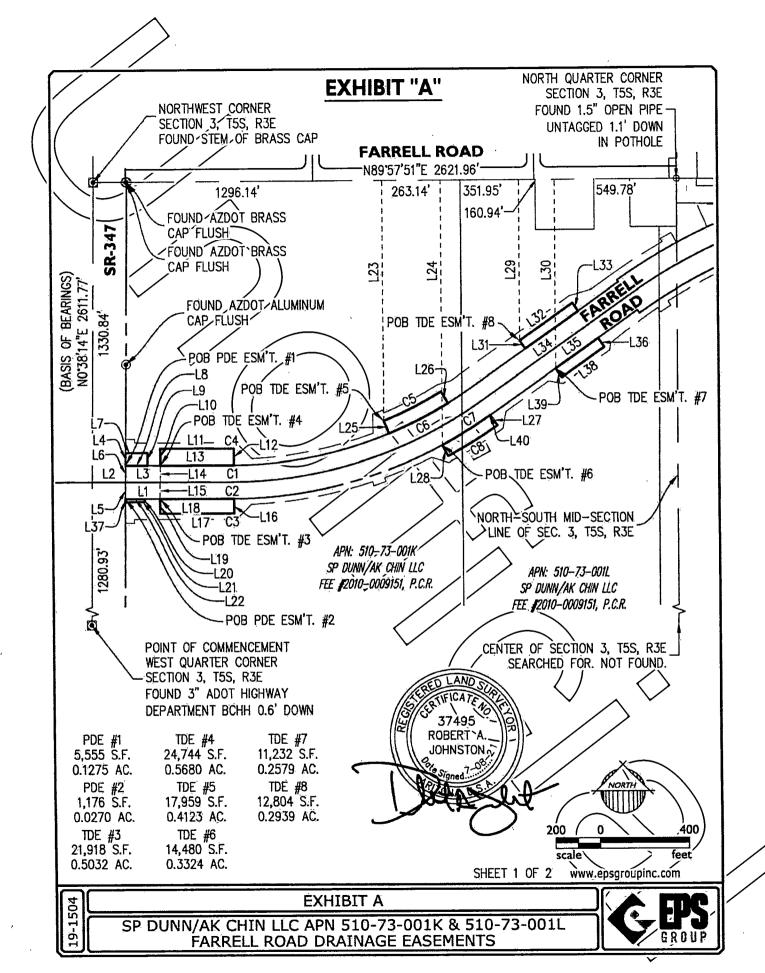


This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.



EPS Group, Inc. • 1130 N. Alma School Rd, Suite 120 • Mesa, AZ 85201

Tel (480) 503-2250 • Fax (480) 503-2258
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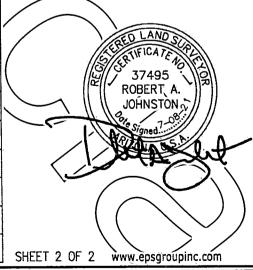
## **EXHIBIT "A"**

LINE TABLE							
LINE	BEARING	LENGTH					
\I_	_S89 <sup>-</sup> 49'12"É	155.01'					
`L2—	-S89 <sup>.</sup> 49'25"E	149.23					
L3	S89'49'25"E	~15 <del>6</del> .38'`					
L4	NQO'40'14"E	56.45'					
L5	S00°40'14"W	75,00'					
L6	N00'40'14"E	75,00'					
L7	S89'51'00"È\	98.04'/					
L8	N89'49'25"W	98.70					
L9	S00'00'00"E	56.49					
L10	N00'02'23"E	75.00'					
L11	S89"49'25"E	315.00'					
L12	S00110135"W	75.00'					
L13	N89*49'25"W	314.83					
L14	N00'10'35"E	75.00'					

LINE TABLE							
LINE	BEARING	LENGTH					
L15	S00"10'35"W	75.00'					
L16	S00"10"35"W	66.00'					
L17	N89'49'25"W	315.99'					
L18	S89'49'25"E	316.19'					
L19	N00'00'00"E	66.00					
-Ŀ20-	S00'07'23"W	13.50'					
L21	√N89,52'12"W	86.95					
L22	\$89'49'25"E	86.82					
L23	S00.05,03,E	1063:11					
-124	~\$00.05,09,E	1172.84					
L25	N22'43'45"W	61:00'					
L26/	S31°20'47"E	ر 6ì.00'					
L27/	S34'28'56"E	55.98'\					
L28	N28:36'21"W	56.00'					

LINE TABLE							
LINE	LINE BEARING						
L29	S00'02'09"E	709.49					
L30	S00'02'09"E	833.82					
L31	N34*53'42"W	44.00'					
L32	N55'06'18"E	291.00'					
L33	S34'53'42"E	44.00'					
L34	S55'06'18"W	291.00'					
L35	N55'06'18"E	234.00'					
L36	S34*53'42"E	48.00'					
L37	N00'40'14"E	13.57					
L38	S55'06'18"W	234.00'					
L39	N34'53'42"W	48.00'					
_L40	N55'06'18"E	9.41					

CURVE TABLE									
CURVE	LENGTH	RADIUS	DELTA	CHORD	CHORD BRG				
C1	15.00'	1875.00'	0°27'30"	15.00'	N89'56'50"E				
C2	16.00'	2025.00'	0°27′10"	16.00'	N89'57'01"Ę				
C3	16.00'	2569.85	0*21*24"	16.00'	N89°57'26"E				
C4	15.00'	1800.00'	0'28'39"	15.00'	N89'56'16"E				
C5	289.82	1814.00	9*09'15"	289.51	N6373'51"E				
C6	298.99'	1875.00	9'08'12"	298.68'	N63"13'19"E				
C7	246.28'	2025.00'	6*58'06"	246.13	N58*35'21"E				
C8	261.44	2081.00'	711'53"	261.27	N58'27'22"E				



19-1504

**EXHIBIT A** 

SP DUNN/AK CHIN LLC APN 510-73-001K & 510-73-001L FARRELL ROAD DRAINAGE EASEMENTS





# Exhibit "A" SP DUNN/AK CHIN LLC Farrell Road Temporary Construction Easements

Jōb No. 19-1504 <sup>-</sup>

October 11, 2021

## **TEMPORARY CONSTRUCTION EASEMENT #1**

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

COMMENCING at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

thence along the west-line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 1280.93 feet to a point on said west line;

thence, departing said west line South 89 degrees 49 minutes 25 seconds East, 149.23 feet;

thence North 0 degrees 40 minutes 14: seconds East, 131.45 feet to the **POINT OF BEGINNING**;

thence North 0 degrees 42 minutes 51 seconds East, 61.83 feet;

thence South 89 degrees 17 minutes 09 seconds East, 40.31 feet;

thence South 0 degrees 10 minutes 35 seconds West, 16.87 feet;

thence South 89 degrees 49 minutes 25 seconds East, 455.57 feet;

thence South 44 degrees 49 minutes 25 seconds East, 101.03 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 2 degrees 51 minutes 29 seconds West a distance of 1848.00 feet;

thence Northeasterly 557.54 feet along the arc of said curve through a central angle of 17 degrees 17 minutes 10 seconds;

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thence on a non-tangent line North 0 degrees 19 minutes 51 seconds West, 86.54 feet:

thence North 68 degrees 32 minutes 02 seconds East, 43.35 feet;

thence North 4 degrees 49 minutes 06 seconds East, 18.05 feet;

thence North 0 degrees 13 minutes 16 seconds West, 282.77 feet;

thence South 89 dégrees 48 minutes 45 seconds East, 553.35 feet;

thence North 55 degrees 06 minutes 18 seconds East, 358.49 feet;

thence North 74 degrees 03 minutes 36 seconds East, 104.67 feet;

thence North 55 degrees 06 minutes 18 seconds East, 117.03 feet to the beginning of a curve, concave Southeast, having a radius of 2568.50 feet;

thence Northeasterly 263.48 feet along the arc of said curve through a central angle of 5 degrees 52 minutes 39 seconds;

thence on a non-tangent line North 28 degrees 38 minutes 49 seconds West, 16.67 feet;

thence North 62 degrees 13 minutes 03 seconds East, 55:61 feet;

thence South 27 degrees 46 minutes 57 seconds East, 49.57-feet to the beginning of a non-tangent curve, concave Southeast, from which the radius point bears South 27 degrees 46 minutes 57 seconds East a distance of 2535.00 feet;

thence Southwesterly 314.69 feet along the arc of said curve through a central angle of 7 degrees 06 minutes 45 seconds;

thence on a non-tangent line South 34 degrees 53 minutes 42 seconds East, 10.00 feet;

thence South 55 degrees 06 minutes 18 seconds West, 221.50 feet;

thence North 34 degrees 53 minutes 42 seconds West, 44.00 feet;

thence South 55 degrees 06 minutes 18 seconds West, 291.00 feet;



thence South 34 degrees 53 minutes 42 seconds East, 44.00 feet;

thence South 55 degrees 06 minutes 18 seconds West, 307.95 feet to the beginning of a curve, concave Northwest, having a radius of 1875.00 feet;

thence Southwesterly 116.13 feet along the arc of said curve through a central angle of 3 degrees 32 minutes 55 seconds;

thence on a non-tangent line North 31 degrees 20 minutes 47 seconds West, 61.00 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 31 degrees 20 minutes 47 seconds West a distance of 1814.00 feet;

thence Southwesterly 289.82 feet along the arc of said curve through a central angle of 9 degrees 09 minutes 15 seconds;

thence on a non-tangent line South 22 degrees 43-minutes 45 seconds East, 61.00 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 22 degrees 12 minutes 35 seconds West a distance of 1875.00 feet;

thence Southwesterly 717.59 feet along the arc of said curve through a central angle of 21 degrees 55 minutes 40 seconds;

thence on a non-tangent line North 0 degrees 10 minutes 35 seconds East, 75.00 feet to the beginning of a non-tangent curve, concave Northerly, from which the radius point bears North 0 degrees 18 minutes 03 seconds-West a distance of 1800.00 feet;

thence Westerly 15.00 feet along the arc of said curve through a central angle of 0 degrees 28 minutes 39 seconds;

thence North 89 degrees 49 minutes 25 seconds West, 315.00 feet;

thence South 0 degrees 02 minutes 23 seconds West, 75.00 feet;

thence North 89 degrees 49 minutes 25 seconds West, 57.03 feet;

thence North, 56.49 feet;

thence North 89 degrees 51 minutes 00 seconds West, 98.04 feet to the **POINT OF BEGINNING**.



Said portion of land containing 217,066 square feet, or 4.9832 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.

This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.

### **TEMPORARY CONSTRUCTION EASEMENT #2**

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

COMMENCING at a 3" ADOT Highway Department brass cap in hand hole at the West Quarter corner of said Section/3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 1280.93 feet to a point on said west line;

thence, departing said west line South 89 degrees 49 minutes 25 seconds East, 149.23 feet;

thence South 0 degrees 40 minutes 14 seconds West, 88.58 feet to the **POINT OF BEGINNING**;

thence South 89 degrees 52 minutes 12 seconds East, 86:95 feet;

thence North 0 degrees 07 minutes 23 seconds East, 13.50 feet;

thence South 89 degrees 48 minutes 57 seconds East, 68.83 feet;

thence South 0 degrees 00 minutes 00 seconds East, 65.99 feet;

thence South 89 degrees 49 minutes 25 seconds East, 315.99 feet to the beginning of a non-tangent curve, concave Northerly, from which the radius point bears North 0 degrees 08 minutes 08 seconds East a distance of 2569.85 feet;

thence Easterly 16.00 feet along the arc of said curve through a central angle of 0 degrees 21 minutes 24 seconds;

EPS Group, Inc. • 1130 N. Alma School Rd, Suite 120 • Mesa, AZ 85201

Tel (480) 503-2250 • Fax (480) 503-2258
S:\Projects\2019\19-1504\Land Survey\Legals\RW Acquisition Legals\19-1504 TCE SP DUNN/AK CHIN LLC.docx



thence on a non-tangent line North 0 degrees 10 minutes 35 seconds East, 66.00 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 0 degrees 16 minutes 34 seconds West a distance of 2025.00 feet;

thence Northeasterly 977.25 feet along the arc of said curve through a central angle of 27 degrees 39 minutes 02 seconds;

thence on a non-tangent line South 28 degrees 36 minutes 21 seconds East, 56.00 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 27-degrees 56 minutes 42 seconds West a distance of 2081.00 feet;

thence Northeasterly 261.44 feet along the arc of said curve through a central angle of 7 degrees 11 minutes 53 seconds;

thence on a non-tangent line North 34 degrees 28 minutes 56 seconds West, 55.98 feet;

thence North 55 degrees 06 minutes 18 seconds East 359.54 feet;

thence South 34 degrees 53 minutes 42 seconds East, 48.00 feet;

thence North 55 degrees 06 minutes 18 seconds East, 234.00 feet;

thence North 34 degrees 53 minutes 42 seconds West, 48.00 feet;

thence North 55 degrees 06 minutes 18 seconds East, 217.50 feet;

thence South 34 degrees 53 minutes 42 seconds East, 17.00 feet to the beginning of a non-tangent curve, concave Southeast, from which the radius point bears South 34 degrees 53 minutes 42 seconds East a distance of 2358.00 feet;

thence Northeasterly 199.57 feet along the arc of said curve through a central angle of 4 degrees 50 minutes 57 seconds;

thence on a non-tangent line South 0 degrees 06 minutes 22 seconds West, 31.29 feet to the beginning of a non-tangent curve, concave Southeast, from which the radius point bears South 30 degrees 25 minutes 56 seconds East a distance of 2331.00 feet;



thence Southwesterly 46.15 feet along the arc of said curve through a central angle of 1 degrees 08 minutes 04 seconds;

thence on a non-tangent line South 31 degrees 33 minutes 59 seconds East, 23.00 feet:

thence South 57 degrees 45 minutes 11 seconds West, 54.82 feet;

thence North 32 degrees 25 minutes 17 seconds West, 23.00 feet to the beginning of a non-tangent curve, concave Southeast, from which the radius point bears South 32 degrees 55 minutes 20 seconds East a distance of 2331.00 feet;

thence Southwesterly 263:82 feet along the arc of said curve through a central angle of 6 degrees 29 minutes 05 seconds;

thence on a non-tangent line South 10 degrees 06 minutes 18 seconds West, 32.21 feet;

thence South 55 degrees 06 minutes 18 seconds West, 256.78 feet;

thence North 79 degrees 53 minutes 42 seconds West, 66.47 feet;

thence South 55 degrees 06 minutes 18 seconds West, 234.50 feet;

thence South 10 degrees 31 minutes 04 seconds West, 78.20 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 35 degrees 27 minutes 13 seconds West a distance of 2104:00 feet;

thence Southwesterly 287.13 feet along the arc of said curve through a central angle of 7 degrees 49 minutes 09 seconds;

thence on a non-tangent line North 73 degrees 36 minutes 21 seconds West, 80:28 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 26 degrees 01 minutes 41 seconds West a distance of 2052.00 feet;

thence Southwesterly 230.73 feet along the arc of said curvé through a central angle of 6 degrees 26 minutes 33 seconds;

thence on a non-tangent line South 19 degrees 36 minutes 31 seconds East, 17.76 feet;



thence South 70 degrees 23 minutes 29 seconds West, 57.50 feet;

thence North 17 degrees 59 minutes 41 seconds West, 18.58 feet to the beginning of a non-tangent curve, concave Northwest, from which the radius point bears North 17 degrees 59 minutes 41 seconds West a distance of 2052.00 feet;

thence Southwesterly 556.24 feet along the arc of said curve through a central angle of 15 degrees 31 minutes 52 seconds;

thence on a non-tangent line South 45 degrees 10 minutes 35 seconds West, 94.98 feet;

thence North 89 degrees 49 minutes 25 seconds West, 459.42 feet;

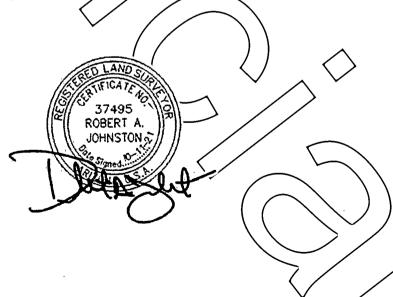
thence South 0 degrees 11 minutes, 54 seconds West, 16.81 feet;

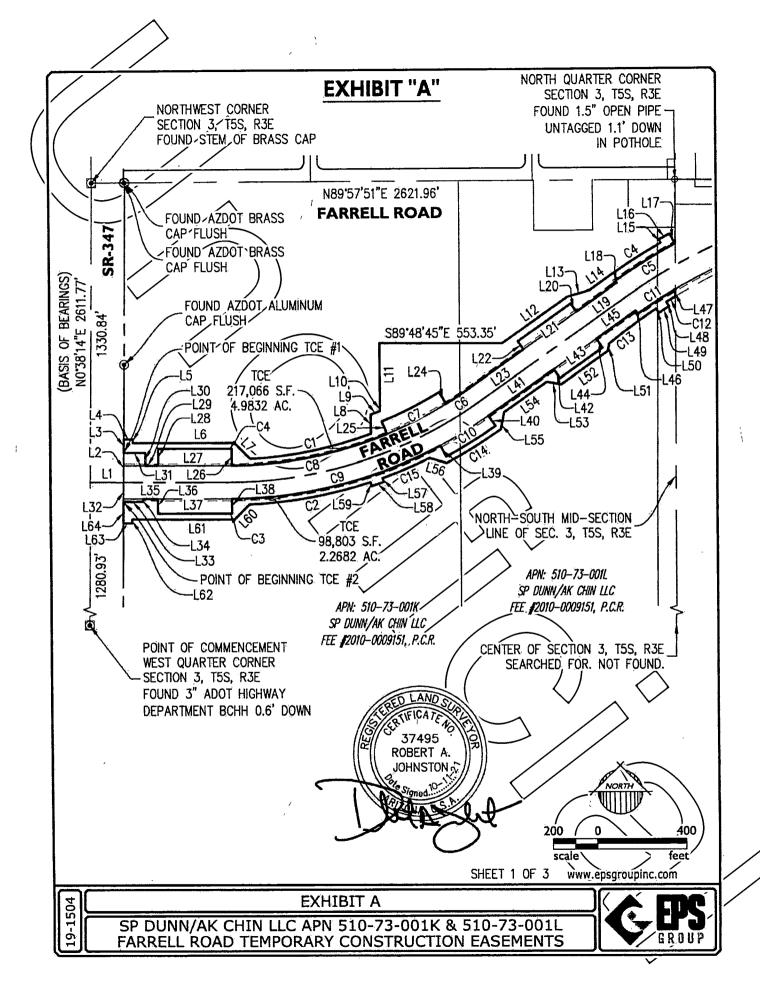
thence North 89 degrees 19 minutes 46 seconds West, 40.71 feet;

thence North 0 degrees 40 minutes 14 seconds East, 94.87 feet to the **POINT OF BEGINNING**.

Said portion of land containing 98,803 square feet, or 2.2682 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.

This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.



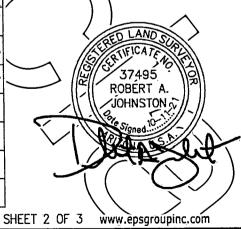


# **EXHIBIT "A"**

LINE TABLE						
LINE	BEARING	LENGTH				
\L1_	_S89 <sup>*</sup> 49 <sup>†</sup> 25"É	149.23'				
\L2~	-N00'40'14"E	_131.45 <sup>1</sup>				
L3	N00'42'51"E	∠61. <del>83</del> '`				
L4	S89"17"09"E	40.31'				
L5	S00 10'35"W	16.87'				
L6	S89'49'25"E	455.57'				
Ŀ7	S44'49'25"E\	101.03'				
L8	N0079'51"W	86.54 <sup>'</sup>				
L9	N68'32'02"E	43.35,				
L10	N04'49'06"E	18.05				
L11	N0073'16"W	282.77				
L12	N55'06'18"E	358.49				
L13	N74'03'36"E	104.67				
L14	N55'06'18"E	117.03'				
L15	N28'38'49"W	16.67'				
L16	N6213'03"E	55.61'				
L17	S27'46'57"E	49.57'				
L18	S34'53'42"E	10.00'				
L19	S55'06'18"W	221.50'				
L20	N34'53'42"W	44.00'				
L21	S55'06'18"W	291.00'				
L22	S34'53'42"E	44.00'				
L23	S55'06'18"W	307.95				
L24	N31'20'47"W	61.00'				

LINE TABLE								
LINE	BEARING	LENGTH						
L25	S22'43'45"E	61.00'						
L26	N0010'35"E	75.00'						
L27	N89*49'25"W	315.00'						
L28	S00'02'23"W	75.00'						
L29	N89'49'25"W	57.03'						
-L:30-	N00,00,00,M	56.49						
L31	√N89;51'00"W	98.04						
L32	S00'40'14"W	88.58'						
L33	Ś89°52'12"E	86:95'\						
-L34	-N00'07'23"E	13:50'\						
L35	S89°48'57"E	<b>\68:83'</b>						
L36/	S00'00'00"E	65:99'						
L37/	S89 49 25"E	315.99'\						
L38	NO010'35"E	66.00'						
L39	S28:36'21"E	56.00						
L40	N34'28'56"W	55.98'						
L41	N55*06'18"E	359.54'						
L42	S34°53'42"E	48.00'/						
L43	N55'06'18"E	234.00						
L44	N34'53'42"W	48.00'						
L45	N55'06'18"E	217.50						
L46	S34'53'42"E	17.00'						
L47	S00'06'22"W	31.29'						
L48	S31*33'59"E	23.00'						

L53 N79'53'42"W 66.47' L54 S55'06'18"W 234.50' L55 S10'31'04"W 78.20' L56 N73'36'21"W 80.28' L57 S19'36'31"E 17.76' L58 S70'23'29"W 57.50' L59 N17'59'41"W 18.58'	LINE TABLE							
L50 N32'25'17"W 23.00' L51 S10'06'18"W 32.21' L52 S55'06'18"W 256.78' L53 N79'53'42"W 66.47' L54 S55'06'18"W 234.50' L55 S10'31'04"W 78.20' L56 N73'36'21"W 80.28' L57 S19'36'31"E 17.76' L58 S70'23'29"W 57.50' L59 N17'59'41"W 18.58' L60 S45'10'35"W 94.98'  (L61) N89'49'25"W 459.42 L62 S00'11'54"W 16.81'	LINE	BEARING	LENGTH					
L51 S10°06′18″W 32.21′ L52 S55°06′18″W 256.78′ L53 N79°53′42″W 66.47′ L54 S55°06′18″W 234.50′ L55 S10°31′04″W 78.20′ L56 N73°36′21″W 80.28′ L57 S19°36′31″E 17.76′ L58 S70°23′29″W 57.50′ L59 N17°59′41″W 18.58′	L49	S57*45'11"W	54.82'					
L52 S55'06'18"W 256.78' L53 N79'53'42"W 66.47' L54 S55'06'18"W 234.50' L55 S10'31'04"W 78.20' L56 N73'36'21"W 80.28' L57 S19'36'31"E 17.76' L58 S70'23'29"W 57.50' L59 N17'59'41"W 18.58'	L50	N32°25'17"W	23.00'					
L53 N79'53'42"W 66.47' L54 S55'06'18"W 234.50' L55 S10'31'04"W 78.20' L56 N73'36'21"W 80.28' L57 S19'36'31"E 17.76' L58 S70'23'29"W 57.50' L59 N17'59'41"W 18.58'	L51	S10°06'18"W	32.21					
L54 S55'06'18"W 234.50' L55 S10'31'04"W 78.20' L56 N73'36'21"W 80.28' L57 S19'36'31"E 17.76' L58 S70'23'29"W 57.50' L59 N17'59'41"W 18.58'	L52	S55'06'18"W	256.78'					
L55 S10'31'04"W 78.20' L56 N73'36'21"W 80.28' L57 S19'36'31"E 17.76' L58 S70'23'29"W 57.50' L59 N17'59'41"W 18.58' L60 S45'10'35"W 94.98'  (L61) N89'49'25"W 459.42 L62 S00'11'54"W 16.81' L63 N89'19'46"W 40.71'	L53	N79*53'42"W	66.47					
L56 N73'36'21"W 80.28' L57 S19'36'31"E 17.76' L58 S70'23'29"W 57.50' L59 N17'59'41"W 18.58' L60 S45'10'35"W 94.98' (L61) N89'49'25"W 459.42 L62 S00'11'54"W 16.81' L63 N89'19'46"W 40.71'	L54	S55*06'18"W	234.50					
L57 S19'36'31"E 17.76'  L58 S70'23'29"W 57.50'  L59 N17'59'41"W 18.58'  L60 S45'10'35"W 94.98'  (L61) N89'49'25"W 459.42  L62 S00'11'54"W 16.81'  L63 N89'19'46"W 40.71'	L55	S10'31'04"W	78.20'					
L58 S70°23'29"W 57.50' L59 N17°59'41"W 18.58'  \[ \begin{array}{c c c c c c c c c c c c c c c c c c c	L56	N73*36'21"W	80.28					
L59 N17'59'41"W 18.58'  L60 S45'10'35"W 94.98'  (L61) N89'49'25"W 459.42  L62 S00'11'54"W 16.81'  L63 N89'19'46"W 40.71'	L57	S19*36'31"E	17.76'					
L60 S45'10'35"W 94.98' (L61) N89'49'25"W 459.42 L62 S00'11'54"W 16.81' L63 N89'19'46"W 40.71'	L58	S70"23'29"W	57.50'					
(L61)       N89'49'25"W       459.42         L62       S00'11'54"W       16.81'         L63       N89'19'46"W       40.71'	L59	N17'59'41"W	18.58'					
L62 S00"11'54"W 16.81' L63 N89"19'46"W 40.71'	<u>)</u> L60	S45'10'35"W	94.98'					
L63 N8919'46"W 40.71'	(L61)	N89*49'25"W	459.42					
	L62	S00"11"54"W	16.81					
	L63	N8979'46"W	40.71					
L64 N00'40'14"E 94.87"		N00'40'14"E	94.87					



**EXHIBIT A** 

SP DUNN/AK CHIN LLC APN 510-73-001K & 510-73-001L FARRELL ROAD DRAINAGE EASEMENTS



19-1504

# **EXHIBIT "A"**

	CURVE TABLE									
CURVE	LENGTH	RADIUS	DELTA	CHORD	CHORD BRG					
/C1)	557.54	1848.00'	17'17'10"	555.43'	N78°29'56"E					
_C2	`556.24'	2052.00'	15'31'52"	554.53'	N79°46′16"E					
C3	16.00'	2569.85	0'21'24"	16.00'	N89*57'26"E					
C4 /	15.00'	1800.00	0*28'39"	15.00'	N89°56'16"E					
/Ć5/	314.69'	2535.00'	7'06'45"	314.48	S58'39'41"W					
/C6	<b>/116.13'</b> -	-1875.00'	3'32'55"	116.11	N56"52'46"E					
C7/	289.82	1814.00'	9'09'15"	289.51	N6343'51"E					
C8	717.59	1875,00',	21*55'40"	713.22	N78'45'15"E					
C9 \	97.7.25	-2025,00	27:39'02"	967.79	N75'53'55"E					
C10	261:44'-	-2081.00	771]:53,"	261.27	N58'27'22"E					
C11	199.57	2358.00'	/4°50′57"\	199.51	-557°31'47"W					
C12	46.15'	(2331:00'	1'08'04"	<b>46.15</b> ',	S59,00,03,4M					
-C13	263.82	2331.00'	6'29'05"	263.68	^S53'50'07"W					
C14	287.13'	2104.00′	<b>7.49'09"</b>	286.91	N58°27'22"E					
C15	230.73	2052.00'	6'26'33"	230.61	N67:11'35"E					



**EXHIBIT A** 

SP DUNN/AK CHIN LLC APN 510-73-001K & 510-73-001L FARRELL ROAD DRAINAGE EASEMENTS



19-1504



# Exhibit "A" SP DUNN/AK CHIN LLC Farrell Road Right of Way

Job No. 19-1504

July 8, 2021

A portion of the Northwest Quarter of Section 3, Township 5 South, Range 3 East of the Gila and Salt River Meridian, Pinal County, Arizona, and more particularly described as follows:

COMMENCING at a 3" ADOT\_Highway Department brass cap in hand hole at the West Quarter corner of said Section 3, from which a stem of brass cap at the Northwest corner of said Section 3, which bears North 0 degrees 38 minutes 14 seconds East, a distance of 2611.77 feet therefrom;

thence along the west line of said Northwest Quarter, North 0 degrees 38 minutes 14 seconds East, 1280.93 feet to a point on said west line;

thence, departing said west-line South 89 degrees 49 minutes 25 seconds East, 149.23 feet to the **POINT OF BEGINNING**;

thence North 0 degrees 40 minutes 14 seconds East, 75.00 feet;

thence South 89 degrees 49 minutes 25 seconds East, 470.56 feet to the beginning of a curve, concave Northwest, having a radius of 1875.00 feet;

thence Northeasterly 1147.71 feet along the arc of said curve through a central angle of 35 degrees 04 minutes 17 seconds;

thence North 55 degrees 06 minutes 18 seconds East, 820.46 feet;

thence North 34 degrees 53 minutes 42 seconds West, 10.00 feet to the beginning of a non-tangent curve, concave Southeast, from which the radius point bears South 34 degrees 53 minutes 42 seconds East a distance of 2535.00 feet;

thence Northeasterly 316.21 feet along the arc of said curve through a central angle of 7 degrees 08 minutes 49 seconds;

thence on a non-tangent line South 0 degrees 06 minutes 22 seconds West, 202.34 feet to the beginning of a non-tangent curve, concave Southeast, from which the radius point bears South 30 degrees 02 minutes 45 seconds East a distance of 2358.00 feet;



thence Southwesterly 199.57 feet along the arc of said curve through a central angle of 4 degrees 50 minutes 57 seconds;

thence on a non-tangent line North 34 degrees 53 minutes 42 seconds West, 17.00 feet;

thence South 55 degrees 06 minutes 18 seconds West, 820.46 feet to the beginning of a curve, concave Northwest, having a radius of 2025.00 feet;

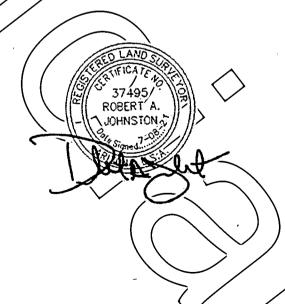
thence Southwesterly 1239.53 feet along the arc of said curve through a central angle of 35 degrees 04 minutes 17 seconds;

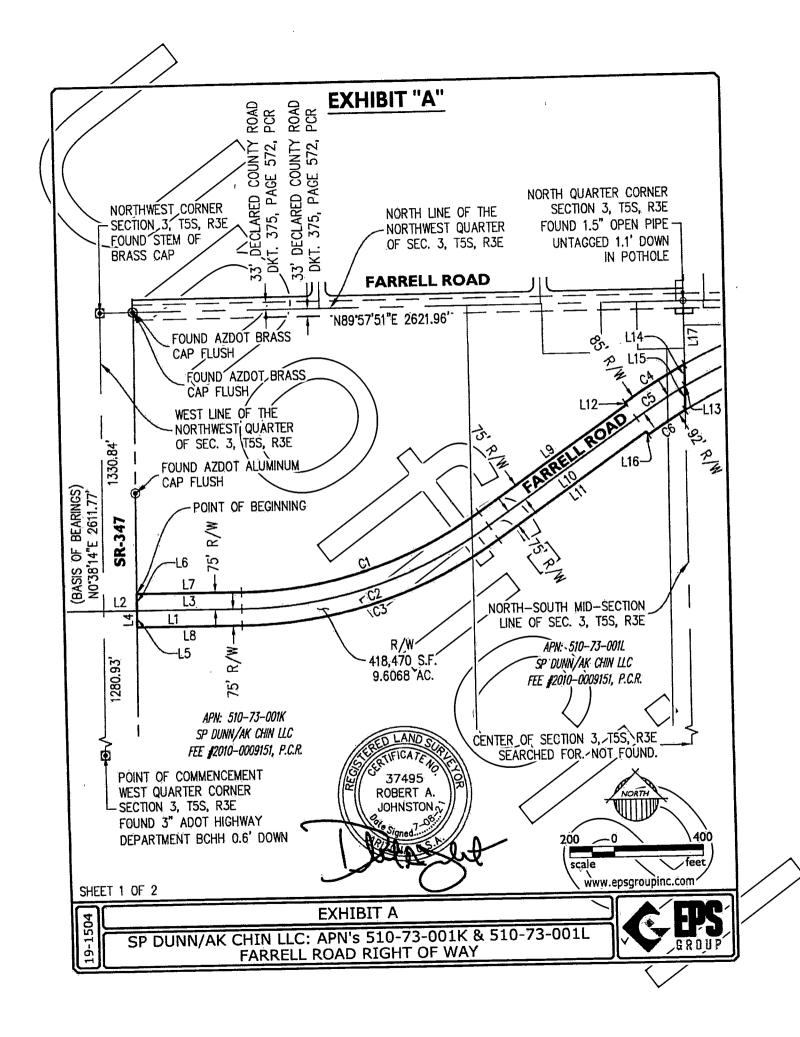
thence North 89 degrees 49 minutes 25 seconds West, 471.85 feet;

thence North 0 degrees 40 minutes 14 seconds East, 75.00 feet to the **POINT OF BEGINNING**.

Said portion of land containing 418,470 square feet, or 9.6068 acres, more or less, and being subject to any easements, restrictions, and/or rights-of-ways of record or otherwise.

This description shown hereon is not to be used to violate subdivision regulations of the State, Country and/or Municipality, or any other land division restrictions.

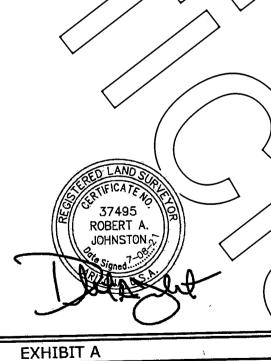




# **EXHIBIT "A"**

	LINE TABLE							
l	INE	BEARING	LENGTH					
	L1	S89'49'25"E	620:43'					
	L2	S89*49'25"E	149.23'					
r	L3	S89*49'25"E	471.20'					
	<u>L</u> 4	N00'40'14"E	150.01					
	L5	N00°40'14"E	<b>75.00'</b>					
	L6	N00'40'14"E	/75.00' <sub>/</sub>					
	L7	S89'49'25"E	470,56'					
	L8	N89*49'25"W	471.85					
	L9	N55'06'18"E	820.46'					
	L10	N55'06'18"E	820.46					
T	L11	\$55'06'18"W	820.46					
	L12	N34'53'42"W	10.00'					
Ī	L13	S00'06'22"W	202.34'					
	L14	S00'06'22"W	96.61					
	L15	S00'06'22"W	105.73					
	L16	N34'53'42"W	17.00'					
	L17	S00'06'22"W	280.36'					

CURVE TABLE									
CURVE	LENGTH	RADIUS	DELTA	CHORD	CHORD BRG				
C1	1147.71'	1875.00'	35*04'17"	1129.88	N72"38'27"E				
C2	1193.62'	1950.00'	35'04'17"	1175.07	N72*38'27"E				
C3.	1239.53	2025.00	2025.00' 35'04'17" 1220.27		N72*38'27"E				
C4	316.21	2535.00	7'08'49"	316.00	S58'40'42"W				
<b>C</b> 5	260.47	260.47' 2450.00' 6'05'28"		260.34	S58'09'02"W				
C6	199.57	2358.00	4'50'57"	199.51	S57°31'47"W				



SHEET 2 OF 2

SP DUNN/AK CHIN LLC: APN's 510-73-001K & 510-73-001L FARRELL ROAD RIGHT OF WAY C EPS

www.epsgroupinc.com

## EXHIBIT E INSURANCE REQUIREMENTS

- A. <u>Property</u>. Búilder's risk insurance on an all-risk, replacement cost basis for Developer's Portion of the Public Improvements.
- B. <u>Liability</u>. Insurance covering the Developer and (as an additional insured) the City against liability imposed by law or assumed in any written contract, and/or arising from personal injury, bodily injury or property damage, with a limit of liability of \$5,000,000.00 per occurrence with a \$5,000,000.00 products/completed operations limit and a \$10,000,000.00 general aggregate limit. Such policy must be primary and written to provide blanket contractual liability, broad form property damage, premises liability and products and completed operations.
- C. <u>Contractor</u>. During the period of any construction involving the Developer's Portion of Public Improvements, each of the general or other contractors with which the Developer contracts for any such construction shall be required to carry liability insurance of the type and providing the minimum limits set forth below:
- i) Workman's Compensation insurance and Employer's Liability with limits of \$1,000,000.00 per accident, \$1,000,000.00 per disease and \$1,000,000.00 policy limit disease.
- ii) Commercial general liability insurance on a \$5,000,000.00 per occurrence basis providing coverage for:

Products and Completed Operations
Blanket Contractual Liability
Personal Injury Liability
Broad Form Property Damage
X.C.U.

- iii) Business automobile liability including all owned, non-owned and hired autos with a limit of liability of not less than \$1,000,000.00 combined single limit for personal injury, including bodily injury or death, and property damage.
- D. <u>Architect</u>. In connection with any construction involving the Developer's Portion of Public Improvements, the Developer's architect shall be required to provide architect's or engineer's professional liability insurance with a limit of \$1,000,000.00 per claim. This policy, or other policies, shall cover claims for a period of not less than three (3)-years after the completion of construction involving the Developer's Portion of Public Improvements.
- E. <u>Engineer</u>. In connection with any construction involving the Developer's Portion of Public Improvements, the Developer's soils engineer or environmental contractor shall be required to provide engineer's professional liability insurance with a limit of \$1,000,000.00 per claim. This policy, or other policies, shall cover claims for a period of not less than three (3) years after the completion of the construction involving the Developer's Portion of Public

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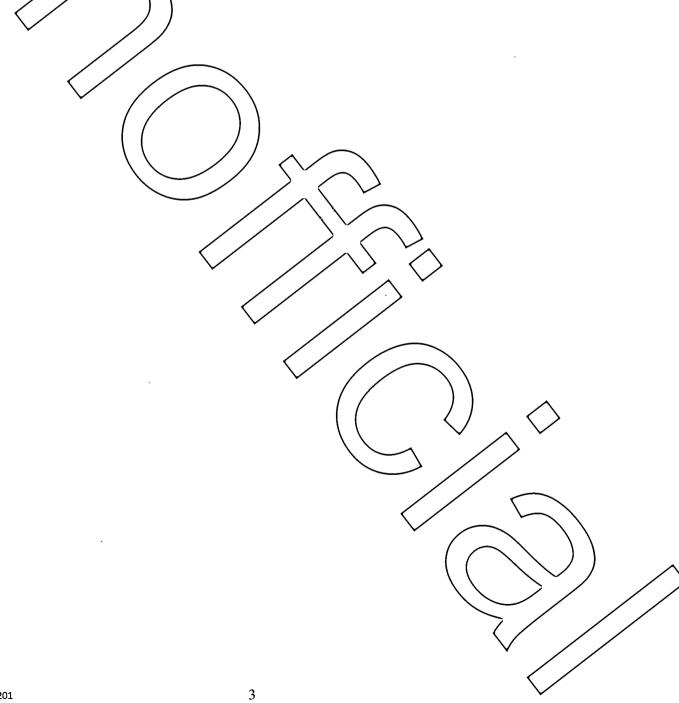
Ímprovements.

- F. <u>CPI Adjustments</u>. The minimum coverage limits set forth above shall be adjusted as of the commencement of any construction involving the Developer's Portion of Public Improvements, and every five (5) years thereafter during the period of any construction involving the Developer's Portion of Public Improvements by rounding each limit up to the million-dollar amount which is nearest the percentage of change in the Consumer Price Index (the "CPI") determined in accordance with this paragraph. In determining the percentage of change in the CPI for the adjustment of the insurance limits, the CPI for the month of October in the year preceding the adjustment year, as shown in the column for "All Items" in the table entitled "All Urban Consumers" under the "United States City Averages" as published by the Bureau of Labor Statistics of the United States Department of Labor, shall be compared with the corresponding index number for the month of October in the year during which the Effective Date of the Development Agreement of which this Exhibit E is a part occurs.
- G. <u>Miscellaneous</u>. All policies of insurance shall comply with the requirements of Section 10.4 of the Development Agreement of which this Exhibit is a part and, in addition, shall provide that no such policy may be amended, cancelled, terminated or permitted to expire without at least 30 days advance written notice to the City. References herein to the Agreement shall mean the capitalized terms not otherwise defined herein shall have the meanings set forth in the Development Agreement of which this Exhibit E is a part.
- H. <u>Acceptability of Insurers</u>. Insurance is to be placed with insurers duly licensed and approved in the State of Arizona and with an "A.M. Best" rating of not less than A-VII. The City in no way warrants that the above-required minimum insurer rating is sufficient to protect Developer from potential insurer insolvency.
- I. <u>Waiver of Subrogation</u>. The policies shall contain a waiver of subrogation against the City, its officers, officials, agents and employees.
- J. <u>Primary Coverage</u>. Developer's insurance coverage shall be primary insurance with respect to the City, its officers, officials, agents and employees. Any insurance maintained by the City its officers, officials, agents and employees shall be in excess of the coverage provided by Developer and shall not contribute to it.
- K. <u>Approval.</u> Any modification or variation from the insurance requirements in this Insurance Exhibit must have prior approval from the City Manager's Office whose decision shall be final. Such action will not require formal contract amendment, but may be made by administrative action.
- L. <u>Notice of Cancellation</u>. Each insurance policy shall include provisions to the effect that it shall not be suspended, voided, cancelled, reduced in coverage except after thirty (30) days prior written notice has been given to the City. Such notice shall be sent directly to the City Manager's office and shall be sent by certified mail, return receipt requested.
- M. <u>Verification of Coverage</u>. Developer shall furnish the City with original certificates of

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insurance signed by a person authorized by that insurer to bind coverage on its behalf. Any pólicy endorsements that restrict or limit coverage shall be clearly noted on the certificate of insurance. All certificates of insurance are to be received and approved by the City before the commencement of construction. Each insurance policy must be in effect at or prior to the commencement of construction and must remain in effect for the duration of the Agreement. Failure to maintain the insurance policies as required by this Agreement or to provide timely evidence of renewal will be considered a material breach of this Agreement. All certificates of insurance shall be sent directly to the City Manager's Office. The City reserves the right to require complete, certified copies of all insurance policies and endorsements required by this

Insurance Exhibit at any time.



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الم	r REVIEW	OVEMEN (	T REVIEV	PLAT	PLAT	OVEMEN IIVISION)	INAL	FINAL	OVEMEN NVISION)	FINAL	FINAL	FINAL	OVEMEN DIVISION)
Type	DEVELOPMENT REVIEW PERMIT (MAJOR)	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	DEVELOPMENT REVIEV PÈRMIT (MAJOR)	SUBDIVISION PRELIMINARY PLAT	SUBDIVISION PRELIMINARY PLAT	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	SUBDIVISION FINAL PLAT	SUBDIVISION FINAL PLAT	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	SUBDIVISION FINAL PLAT	SUBDIVISION FINAL PLAT	SUBDIVISION FINAL PLAT	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)
	PLANNING AND ZONING	ENGINEERING	PLANNING AND ZONING	PLANNING AND ZONING	PLANNING AND ZONING	ENGINEERING	PLANNING AND ZONING	PLANNING AND ZONING	ENGINEERING	PLANNING AND ZONING	PLANNING . AND ZONING	PLANNING AND ZONING	ENGINEERING
Any Contractor Name Department			/ >										¥
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All Non Deferred Fees Due	\$709.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Issued	78	0\$	8	S		) 8j		s,	& }	8	<b>S</b>	O\$	<b>S</b>
tus Approved	ROUTED FOR REVIEW	ROUTED FOR REVIEW	ROUTED FOR REVIEW	ROUTED FOR REVIEW	ROUTED FOR F REVIEW	ROUTED FOR REVIEW	REVIEW	ROUTED FOR REVIEW	ROUTED FOR REVIEW	NOUTED FOR REVIEW	ROUTED FOR REVIEW	ROUTED FOR REVIEW	ROUTED FOR REVIEW
Submitted Status	ROUT 05/18/2022 FOR REVII	ROUT 05/18/2022 FOR REVIE	ROU1 05/04/2022 FOR REVII	ROUT 05/03/2022 FOR REVII	ROUT 05/03/2022 FOR	05/02/2022 F0	05/02/2022 FO	05/02/2022 FO	05/02/2022 FOR	05/02/2022 FOR REVII	RC 05/02/2022 FO RE	RC 04/20/2022 FC RE	RC 04/13/2022 FC RE
Primary Parcel Subdivision S	ш -		J	J	J	J							·
Primary Parc	RE-PLAT TRACT Q1 TH LAKES AT RANCHO EL DORADO PHASE III- PARCEL 33 202104213	TORTOSA-NW E-090										$\Diamond$	
Site Address	UNKNOWN	UNKNOWN	UNKNOWN			43054 W FARRELL RD	43054 W FARRELL RD	43054 W FARRELL RD	39126 W BOWLIN RD	39126 W. BOWLIN RD	39126 W BOWLIN RD	UNKNOWN	UNKNOWN
Project Description Site Address	PARK @ THE LAKES	On-Site Improvement	Construct new church, parking and sports fields	CACTUS SPRINGS - PINAL COUNTY - TENTATIVE PLAT	PALOMINO RANCH - PINAL COUNTY - TENTATIVE PLAT	El Rancho Santa Rosa Parcel 6	El Rancho Santa Rosa Parcel 6	El Rancho Santa Rosa Parcel 8	Eagle Shadow Parcel 17	EAGLE SHADOWS 'PHASE 1B'- PARCEL 17 - FINAL	Eagle Shadow Parcel,18	Sorrento Phase 3	Maricopa 40 Onsite
Project Name	PARK @ THE LAKES	Honeycutt Run	CHRIST'S CHURCH OF THE VALLEY	CACTUS SPRINGS - PINAL COUNTY - TENTATIVE PLAT	PALOMINO RANCH - PINAL COUNTY - TENTATIVE PLAT	El Rancho Santa Rosa Parcel 6	EI. RANCHO SANTA ROSA - PARCEL 6 - FINAL PLAT	EL RANCHO SANTA ROSA - PARCEL 8 - FINAL PLAT	Eagle Shadow Parcel 17	EAGLE SHADOWS PHASE 1B - PARCEL 17 - FINAL	EAGLE SHADÓWS - ( PARCEL 18 - FINAL ( PLAT	SORRENTO PHASE 3-PARCEL 8- FINAL PLAT	Maricopa 40 Onsite
Permit #	DRP22- 12	ENG22- 0044	DRP22-	SUB22- 24	SUB22- 25	ENG22- 0038	SUB22- 20	SUB22- 21	ENG22- 0040	SUB22- 22	SUB22- 23	SUB22-	ENG22- 0032

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- Type	OFF-SITE IMPROVEMEN PERMIT (SUBDIVISION)	SUBDIVISION FINAL PLAT	ON-SITE IMPROVEMEN PERMIT (COMMERCIAL/PRIVAT	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	SUBDIVISION FINAL PLAT	SUBDIVISION FINAL PLAT	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	SUBDIVISION FINAL PLAT	SUBDIVISION FINAL PLAT	SUBDIVISION FINAL PLAT	
tor Name Department	ENGINEERING	PLANNING AND ZONING	ENGINEERING	ENGINEERING	PLANNING AND ZONING	PLANNING AND ZONING	ENGINEERING	ENGINEERING	PLANNING AND ZONING	PLANNING AND ZONING	PLANNING AND ZONING	
red Fees Due Any Contractor Name		<						ı				
Approved Issued All Non Deferred Fees Due	\$24,747.13	\$0.00	\$1,855.00	\$0.00	80.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Status	ROUTED 022 FOR REVIEW	ROUTED 022 FOR REVIEW	ROUTED 022 FOR REVIEW	ROUTED 022 FOR REVIEW	ROUTED 022 FOR REVIEW	ROUTED 1022 FOR REVIEW	ROUTED FOR REVIEW	ROUTED ROUTED REVIEW	ROUTED 1021 FOR REVIEW	ROUTED 2021 FOR REVIEW	ROUTED 2021 FOR REVIEW	
Subdivision Submitted	. 04/13/2022	04/13/2022	04/12/2022	04/04/2022	04/04/2022	04/04/2022	PARCEL 8 12/14/2021	12/13/2021	12/13/2021	PARCEL 8 12/07/2021	12/06/2021	
ss Primary Parcel Subdivision			Q				SMITH FARMS PARCEL 8			SMITH FARMS PARCEL 8	> -	
ion Site Addres	UNKNOWN	UNKNOWN	the 16200 N de MURPHY RD	18550 N BRENT LN	18550 N BRENT LN	18550 N BRENT LN	GE UNKNOWN	UNKNOWN	UNKNOWN	GE (ÚNKNOWN	HE UNKNOWN	
Project Description Site Address	Maricopa 40 Offsite	Maricopa 40	Continuation of the development for Maricopa High School #2. This permit will include sport fields, parking lot, fire lane & building structures	Eagle Shadow - Parcel 15	Eagle Shadow Parcel 15	Eagle Shadow Parcel 16	ON SITE IMPROVEMENT - DESERT PASSAGE - PARCEL 8	ON SITE IMPROVEMENT - SORRENTO PHASE 2 - PARCEL 09	SUBDIVISION FINAL PLAT - SORRENTO PHASE	SUBDIVISION FINAL PLAT, DESERT PASSAGE PARCEL 8	SUBDIVISION FINAL PLAT : THE TRAILS PHASE 2A/2B	/
Project Name	Maricopa 40 Offsite	MARICOPA 40 - FINAL PLAT	Maricopa High School #2 - Phase 2B Site	Eagle Shadow - Parcel 15	EAGLE SHADOW PARCEL 15 - FINAL PLAT	EAGLE SHADOW PARCEL 16 - FINAL PLAT	ON SITE IMPROVEMENT - DESERT PASSAGE - PARCEL 8	ON SITE IMPROVEMENT - SORRENTO PHASE 2 - PARCEL 09	SUBDIVISION FINAL PLAT - SORRENTO PHASE 2 - PARCEL 9	SUBDIVISION FINAL PLAT. DESERT PASSAGE PARCEL 8	SUBDIVISION FINAL PLÀT - THE TRAILS PHÀSE 2A/2B	/
Permit #	ENG22- 0033	SUB22- 17	ENG22- 0031	ENG22- 0027	SUB22- 15	SUB22- 16	ENG21- 0097	ENG21- 0103	SUB21- 50	SUB21-	SUB21-	

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Type	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	SUBDIVISION PRELIMINARY PLAT	ON-SITE IMPROVEMEN PERMIT (COMMERCIAL/PRIVAT	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)	ON-SITE IMPROVEMEN PERMIT (SUBDIVISION)
Department	ENGINEERING	ENGINEERING	PLANNING AND ZONING	ENGINEERING	ENGINEERING	ENGINEERING
Due Any Contractor Name				,	MERITAGE HOMES CONSTRUCTION INC	MERITAGE HOMES CONSTRUCTION INC
Approved Issued All Non Deferred Fees Due Any Contractor Name	\$0.00	\$0.00	00.08	\$600.00	\$0.00	\$94,570.42
	ROUTED FOR REVIEW	Routed For Review	ROUTED FOR REVIEW	ROUTED FOR REVIEW	ROUTED FOR REVIEW	ROUTED FOR REVIEW
Submitted Status	ROUT 11/19/2021 FOR REVII	ROUT 11/02/2021 FOR REVIE	ROUT 10/28/2021 FOR REVIE	109/21/2021 FOR ROUTH POR REVIEW	ROUT 06/24/2021 FOR REVII	ROUT 06/23/2021 FOR REVII
Primary Parcel Subdivision					RANCHO MIRAGE ESTATES PHASE 2 PÀRCEL 16	RANCHO MIRAGE ESTATES PHASE 2 PARCEL 13
Site Address	UNKNOWN	UNKNOWN	17394 N FREELAND LN	19550 N GUNSMOKE RD	36772 W, MONTSERRAT	18844 N AVELINO DR
Project Description Site Address	SORRENTO PHASE 2 ON SITE IMPROVEMENT	ON SITE IMPROVEMENT - SORRENTO PHASE 2 - PCL 11	Request for review and approval of a preliminary plat for a 150-lot single family residential subdivision on approximately 74 gross acres on the southeast corner of Hartman Road & Anderson Farms Boulevard	*** 02/17 NEED OKAY FROM KEITH,*** PUBLIC WORKS DEPUTY DIRECTOR, TO ISSUE On-Site & Off-Site Improvement Plan Submittals, First submittals of Engineering Submittals regarding Offsite (Grading, Drainage, Paving, Domestic Water, Fire Line and Sanitary Sewer improvements.	RESIDENTIAL SUBDIVISION WITH 145 LOTS & ASSOCIATED IMPROVEMENTS	***3/31-NED BOND*** ON FILE ON SITE IMPROVEMENTS - RANCHO MIRAGE PHASE 2 - PARCEL 17
Project Name	SORRENTO PARCEL 12 ON SITE IMPROVEMENT	ON SITE IMPROVEMENT - SORRENTO PHASE 2 - PCL 11	SUBDIVISION - PRELIMINARY PLAT - ANDERSON FARMS PHASE 2A	*** 02/17 NEED OKAY FROM KEITH, ***HANCOCK COMMUNITIES.	RANCHO MIRAGE PHASE 2 - PÁRCEL 16	MASE 2 - PARCEL PHASE 2 - PARCEL T7.
Permit #	ENG21- 0096	ENG21- 0088	SUB21- 38	ENG21- 0075	ENG21- 0056	ENG21-

Type	SUBDIVISION FINAL PLAT	SUBDIVISION FINAL PLAT	
5	PLANNING AND ZONING	PLANNING AND ZONING	
Due Any Contractor N	•		
Approved Issued All Non Deferred Fees Due Any Contractor Name Department	\$0.00	\$0.00	
Approved Issued			
Status	ROUTED FOR REVIEW	ROUTED FOR REVIEW	
Submitted	06/02/2021	06/02/2021	
Primary Parcel Subdivision			
Site Address			
Project Description Site Address	7/22 and 8/12, 09/14 SENT EMAIL Final Plat for Eagle Shadows Parcel 4	12/1 11/24 Final Plat for Eagle Sharlowe Parrol F	
Permit # Project Name	EAGLE SHADOW PARCEL 4	EAGLE SHADOW PARCEL 5	
Permit #	SUB21- 18	SUB21- 19	