



/// ThompsonThrift.com

October 25, 2024

VIA FEDEX AND EMAIL

City of Maricopa
Attn: Benjamin Bitter
39700 West Civic Center Plaza
Maricopa, Arizona 85138

Re: Development Incentives Agreement by and between City of Maricopa (“City”), TTRG AZ Maricopa Honeycutt 1, LLC, TTRG AZ Maricopa Honeycutt 2, LLC, TTRG AZ Maricopa Honeycutt 3, LLC, TTRG AZ Maricopa Honeycutt 4, LLC, TTRG AZ Maricopa Honeycutt 5, LLC, TTRG AZ Maricopa Honeycutt 6, LLC, and TTRG AZ Maricopa Honeycutt 7, LLC (collectively, the “Buyers”) and Thompson Thrift Development, Inc., (“Developer”) recorded January 8, 2024, and as amended by that First Amendment to Development Incentive Agreement for Southbridge Marketplace recorded May 23, 2024 (collectively, the “Agreement”)

Dear Mr. Bitter,

In accordance with Agreement, the Developer has and is continuing to diligently pursue the development of the Project and as a result, Developer hereby requests a six (6) month extension for the Subsequent Permit Deadline, Primary Tenant Opening Deadline, and Subsequent Tenant Opening Deadline pursuant to Section 2.2(b) of the Agreement.

Please confirm the City’s agreement to the foregoing extensions by countersigning and returning the City’s acknowledgement attached hereto. If you have any questions or comments, please do not hesitate to contact me.

Terre Haute
901 Wabash Avenue
Suite 300
Terre Haute, IN 47807
812-235-5959

Indianapolis
111 Monument Circle
Suite 1500
Indianapolis, IN 46204
800-687-0012

Phoenix
2398 E Camelback Road
Suite 210
Phoenix, AZ 85016
602-313-8631

Houston
17314 SH 249
Suite 320
Houston, TX 77064
281-971-4016

Denver
12000 N Pecos Street
Suite 350
Westminster, CO 80234
303-276-6307



BUYERS:

TTRG AZ Maricopa Honeycutt
Development, LLC

By: ^{DocuSigned by:}
Ashlee Boyd
D122DEED6DBC47B...
Ashlee Boyd,
Authorized Representative

TTRG AZ Maricopa Honeycutt 5, LLC

By: ^{DocuSigned by:}
Ashlee Boyd
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Ashlee Boyd,
Authorized Representative

TTRG AZ Maricopa Honeycutt 6, LLC

By: ^{DocuSigned by:}
Ashlee Boyd
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Ashlee Boyd,
Authorized Representative

TTRG AZ Maricopa Honeycutt 7, LLC

By: ^{DocuSigned by:}
Ashlee Boyd
D122DEED6DBC47B...
Ashlee Boyd,
Authorized Representative

DEVELOPER:

Thompson Thrift Development, Inc.

By: ^{DocuSigned by:}
Ashlee Boyd
D122DEED6DBC47B...
Ashlee Boyd,
Authorized Representative

DS JS MB



/// ThompsonThrift.com

City hereby acknowledges and agrees to the extensions to the Subsequent Permit Deadline, Primary Tenant Opening Deadline, and Subsequent Tenant Opening Deadline as set forth herein.

CITY:

City of Maricopa, Arizona

By: _____
Nancy Smith, Mayor

Attest:

Approved as to form:

By: _____
Vanessa Bueras, MMC
City Clerk

By: _____
Denis M. Fitzgibbons
City Attorney

cc: Fitzgibbons Law Office, P.L.C., Denis M. Fitzgibbons
1115 East Cottonwood Lane, Suite 150
P.O. Box 11208
Casa Grande, AZ 85130