

SOUTH MARICOPA FIRE ASSOCIATION
Operating Budget 20XX
\$100.00 Annual Assessment per Assessment Unit

OPERATING EXPENSES:

ADMINISTRATIVE EXPENSES:

Accounting			\$795											\$795	Annual Tax Preparation and Filing and Financial Compilation
D & O Insurance										\$1,500				\$1,500	Directors and Officers Insurance for the Board of the Association
Legal Fees-General	\$500			\$500			\$500			\$500				\$2,000	Demand Letters and Liens for unpaid Fire assessments
Statutory Agent Renewal			\$125											\$125	Renewal of the Statutory Agent of record
Notice of Community Filing	\$0	\$0	\$125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125	Annual filing of Notice of Community
Postage & Copies	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000	New homeowner welcome mailings; vendor payments;
State Income Tax Return Filing			\$50											\$50	AZ Dept of Revenue annual return filing
Meeting & Community											\$1,500			\$1,500	Annual meeting of the board and members

TOTAL ADMINISTRATIVE EXPENSES	\$750	\$250	\$1,345	\$750	\$250	\$250	\$750	\$250	\$250	\$2,250	\$1,750	\$250	\$9,095
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CONTRACT SERVICES

Management Contract	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000	AAM management fee
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TOTAL CONTRACT EXPENSES	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
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TOTAL OPERATING EXPENSES	\$1,250	\$750	\$1,845	\$1,250	\$750	\$750	\$1,250	\$750	\$750	\$2,750	\$2,250	\$750	\$15,095
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OPERATING INCOME	-\$1,250	-\$750	-\$1,845	-\$1,250	-\$750	-\$750	-\$1,250	-\$750	-\$750	-\$2,750	-\$2,250	-\$750	-\$15,095
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TRANSFER TO RESERVES													\$0
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NET INCOME	-\$1,250	-\$750	-\$1,845	-\$1,250	-\$750	-\$750	-\$1,250	-\$750	-\$750	-\$2,750	-\$2,250	-\$750	-\$15,095
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