RESOLUTION NO. 12-59

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF MARICOPA, ARIZONA, APPROVING AND ADOPTING A PRE-ANNEXATION DEVELOPMENT AGREEMENT BETWEEN THE CITY OF MARICOPA AND ANDERSON RUSSELL, LLC IN COMPLIANCE WITH A.R.S. §9-500.05.

WHEREAS, pursuant to A.R.S. §9-500.05, Anderson Russell, LLC, an Arizona limited liability company ("Anderson Russell"), requested that the City of Maricopa enter into a Pre-Annexation Development Agreement in the form which is attached to this Resolution and by this reference made a part hereof and as approved by the City Council on June 19, 2012; and

WHEREAS, the City of Maricopa believes that it is in the best interest of the City to enter into this Pre-Annexation Development Agreement in order to facilitate the proper development of the property subject to the Pre-Annexation Development Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona, as follows:

<u>Section 1.</u> The City of Maricopa by the requisite vote of its City Council hereby approves and adopts, and authorizes and instructs its Mayor on behalf of the City of Maricopa to enter into the Pre-Annexation Development Agreement with Anderson Russell in the form attached to and made a part of this Resolution and as approved by City Council on June 19, 2012.

<u>Section 2.</u> Pursuant to A.R.S. §9-500.05(G), the provisions of this Resolution are not enacted as an emergency measure and shall not be effective for thirty (30) days.

PASSED AND ADOPTED by the Mayor and Council of the City of Maricopa, Arizona, this $17^{\rm th}$ day of July, 2012.

Christian Price	_
Mayor	
ATTEST:	APPROVED AS TO FORM:
LeeAnne Schirato Deputy City Clerk	Denis Fitzgibbons City Attorney