

**FIRST AMENDMENT TO  
PROFESSIONAL SERVICES AGREEMENT**

THIS FIRST AMENDMENT TO THE PROFESSIONAL SERVICES AGREEMENT (“First Amendment”) is made and entered into this 5<sup>th</sup> day of April, 2016, by and between the City of Maricopa, Arizona, an Arizona municipal corporation (“City”), and Piper Jaffray & Co., a Delaware corporation (“Consultant”), to provide financial services.

**RECITALS**

WHEREAS, on April 5, 2011, pursuant to Section 3-220 of the City of Maricopa’s City Code, the Maricopa City Council approved an agreement with Consultant ("Agreement") for an initial term of five (5) years ("Initial Term"); and

WHEREAS, Section 4 of the Agreement gives the parties to the option to extend the Term of the Agreement; and,

WHEREAS, the parties now desire to amend the Agreement to extend the Term for one (1) year.

**AGREEMENT**

NOW, THEREFORE, the parties specifically agree to amend the Agreement approved on April 5, 2011, as follows:

1. Section 4 of the Agreement regarding term shall be amended to extend the Term of the Agreement for one (1) additional year, until April 5, 2017, unless extended or earlier terminated as provided in the Agreement and this First Amendment
2. All other terms and conditions of the Agreement are to continue in full force and effect as stated and agreed to in the Agreement and this First Amendment.

**CONSULTANT:**

Piper Jaffray & Co.  
a Delaware corporation  
\_\_\_\_\_

By: \_\_\_\_\_  
Title: \_\_\_\_\_

**CITY OF MARICOPA**

\_\_\_\_\_  
Christian Price, Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Vanessa Bueras, City Clerk

\_\_\_\_\_  
City Attorney