

EXHIBIT D

Notice of Reversion Option

RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:

NOTICE OF REVERSION OPTION

THIS NOTICE OF REVERSION OPTION (“Notice”) gives notice that as of this _____ day of _____, 2023, the City of Maricopa, an Arizona municipal corporation (“City”), has a reversion option on certain real property generally located north of 238 Hwy between N. Green RD and N White Rd, City of Maricopa, County of Pinal, State of Arizona, as more specifically described in Exhibit “A” attached hereto (“Property”).

1. On September _____, 2023, the City and Bunker Family Funeral Homes, Inc., an Arizona corporation (“Buyer”) entered into a Purchase and Sale Agreement and Escrow Instructions containing a Reversion Option for the Property (“Agreement”).

2. The Property was transferred to Buyer pursuant to a Special Warranty Deed recorded on _____, 2023 at Fee No. 2023- _____ in the Official Records of the Pinal County Recorder.

3. Pursuant to the Agreement, City and Buyer agreed that if Buyer fails to timely complete the requisite improvements, start constructing a funeral home meeting all state requirements with appropriate parking spaces, a cemetery encompassing 4,000 total burial placement rights resulting from the construction of a cremation garden and lawn burial area(s) on the Property within six (6) months of Closing and be open for business within thirty (30) months after Close of Escrow, the City shall have the option of taking back title to the Property, and the City shall refund to the Buyer the sum of the amount paid to the City by Buyer for the Property. In the event the City exercises this option as set forth in the Agreement, Buyer agrees to immediately sign any and all documents necessary to provide City with clear and unencumbered title to the Property upon the receipt of any funds required from the City pursuant to the reversion option.

4. The Buyer shall not sell, assign, transfer or convey the Property until Buyer has fully met the conditions of the Agreement, unless otherwise agreed to in writing by the Seller in the Seller’s sole and absolute discretion.

5. The terms, covenants and provisions of the Agreement, the terms of which are hereby incorporated by reference into this Notice, will run with the Property while in effect and shall extend to and be binding upon the respective heirs, devisees, personal and legal representatives, successor and assigns of City and Buyer.

IN WITNESS WHEREOF, City has executed this Notice of Reversion Option as of the day and year first above written.

CITY OF MARICOPA,
an Arizona municipal corporation

By: _____
Ricky A. Horst, City Manager

STATE OF ARIZONA)
) ss.
COUNTY OF PINAL)

The foregoing was acknowledged before me this ____ day of _____, 2023, by Ricky A. Horst, the City Manager of the City of Maricopa, an Arizona municipal corporation, who acknowledged that he signed the foregoing instrument on behalf of the City.

Notary Public

My Commission Expires:

EXHIBIT "A"
Legal Description of Property

To be provided by Title Company