LEGAL DESCRIPTION FOR SORRENTO PARCEL 2

That part of Section 32, Township 4 South, Range 4 East of the Gila and Salt River Meridian, Pinal County, Arizona, more particularly described as follows:

Beginning at the 1/2" Rebar marking the Southwest Corner of said Section 32, from which the 1/2" Rebar with Cap LS#27753 marking the Northwest Corner of said Section 32 bears North 00°23'40" East, a distance of 5,287.86 feet;

Thence North 00°23'40" East, along the West line of the Southwest Quarter of said Section 32, a distance of 2,643.93 feet to the calculated position of the West Quarter Corner of said Section 32;

Thence North 00°23'40" East, along the West line of the Northwest Quarter of said Section 32, a distance of 2,643.93 feet to the 1/2" Rebar with Cap LS#27753 marking the Northwest Corner of said Section 32;

Thence South 89°58'20" East, along the North line of the Northwest Quarter of said Section 32, a distance of 1,272.44 feet to a point on the Southwesterly line of Sorrento Phase 1, as recorded in Cabinet F, Slide 018, Records of Pinal County, Arizona;

Thence along said Southwesterly line of Sorrento Phase 1 the following courses:

```
Thence South 00°01'40" West, a distance of 209.58 feet;
Thence South 59°52'24" East, a distance of 112.01 feet;
Thence South 30°07'36" West, a distance of 150.00 feet;
Thence South 59°52'24" East, a distance of 18.26 feet;
Thence South 30°07'36" West, a distance of 50.00 feet;
Thence South 25°42'26" West, a distance of 447.71 feet;
Thence South 49°20'33" East, a distance of 208.23 feet;
Thence North 40°39'27" East, a distance of 155.00 feet;
Thence North 85°39'27" East, a distance of 14.14 feet;
Thence South 49°20'33" East, a distance of 340.00 feet;
Thence South 36°40'37" East, a distance of 53.34 feet;
Thence South 27°53'47" East, a distance of 80.00 feet;
Thence South 53°52'19" East, a distance of 536.74 feet;
Thence South 14°10'28" East, a distance of 945.00 feet;
Thence South 15°38'18" West, a distance of 120.73 feet;
Thence South 53°56'37" East, a distance of 101.53 feet;
Thence North 75°49'32" East, a distance of 86.18 feet;
Thence South 37°35'23" East, a distance of 55.00 feet;
```

N:\01\0100813\Admin\Legal Descriptions\G-LG-PARCEL 2.docx

CVL

Page 1 of 5

Thence South 32°24'51" East, a distance of 55.43 feet; Thence South 87°11'38" East, a distance of 146.32 feet; Thence South 73°50'26" East, a distance of 203.08 feet; Thence North 89°56'20" East, a distance of 330.40 feet; Thence South 81°46'55" East, a distance of 65.68 feet; Thence South 74°55'44" East, a distance of 46.52 feet; Thence South 70°48'42" East, a distance of 439.28 feet; Thence South 62°26'00" East, a distance of 51.14 feet; Thence South 52°33'27" East, a distance of 313.54 feet; Thence South 69°20'36" East, a distance of 102.86 feet;

Thence South 89°31'18" East, a distance of 714.86 feet to a point on the East line of the Southeast Quarter of said Section 32;

Thence South 00°28'42" West, departing said Southwesterly line along said East line, a distance of 570.00 feet;

Thence North 89°31'18" West, departing said East line, a distance of 732.81 feet;

Thence South 45°28'42" West, a distance of 31.38 feet;

Thence South 00°28'42" West, a distance of 987.96 feet to a point on the South line of the Southeast Quarter of said Section 32;

Thence South 89°56'20" West, along said South line, a distance of 1,891.86 feet to the calculated position of the South Quarter Corner of said Section 32;

Thence South 89°56'20" West, along the South line of the Southwest Quarter of said Section 32, a distance of 2,646.90 feet to the Point of Beginning.

Except the following described parcel of land:

That part of Section 32, Township 4 South, Range 4 East of the Gila and Salt River Meridian, Pinal County, Arizona, more particularly described as follows:

Commencing at 1/2" Iron Pin marking the Southeast Corner of said Section 32, from which the City of Maricopa Brass Cap in hand hole marking the East Quarter Corner of said Section 32 bears North 00°28'42" East, a distance of 2,639.77 feet;

Thence North 00°28'42" East, along the East line of the Southeast Quarter of said Section 32, a distance of 1,003.04 feet to the True Point of Beginning;

N:\01\0100813\Admin\Legal Descriptions\G-LG-PARCEL 2.docx

Page 2 of 5



Thence North 89°31'18" West, departing said East line, a distance of 55.00 feet;

Thence North 00°28'42" East, a distance of 380.00 feet; Thence North 44°31'18" West, a distance of 28.28 feet; Thence North 89°31'18" West, a distance of 118.00 feet;

Thence South 00°28'42" West, a distance of 107.00 feet to the beginning of a tangent curve of 155.00 foot radius, concave Northwesterly;

Thence Southwesterly, along said curve, through a central angle of 90°00'00", a distance of 243.47 feet;

Thence North 89°31'18" West, a distance of 376.00 feet to the beginning of a tangent curve of 171.00 foot radius, concave Southeasterly;

Thence Southwesterly, along said curve, through a central angle of 90°00'00", a distance of 268.61 feet;

Thence South 00°28'42" West, a distance of 433.41 feet to the beginning of a tangent curve of 316.00 foot radius, concave Northwesterly;

Thence Southwesterly, along said curve, through a central angle of 89°27'38", a distance of 493.40 feet;

Thence South 89°56'20" West, a distance of 3,706.23 feet to the beginning of a tangent curve of 228.00 foot radius, concave Northeasterly;

Thence Northwesterly, along said curve, through a central angle of 90°27'19", a distance of 359.95 feet;

Thence North 00°23'40" East, a distance of 1,315.74 feet; Thence South 89°36'20" East, a distance of 130.00 feet;

Thence North 00°23'40" East, a distance of 51.88 feet to the beginning of a tangent curve of 55.00 foot radius, concave Westerly;

Thence Northerly, along said curve, through a central angle of 17°20'29", a distance of 16.65 feet to the beginning of a tangent reverse curve of 55.00 foot radius, concave Southeasterly;

Thence Northeasterly, along said curve, through a central angle of 79°26'10", a distance of 76.25 feet;

N:\01\0100813\Admin\Legal Descriptions\G-LG-PARCEL 2.docx

Page 3 of 5



Thence North 27°30'39" West, a distance of 18.55 feet; Thence North 00°23'40" East, a distance of 109.97 feet; Thence South 89°36'38" East, a distance of 436.88 feet; Thence North 77°56'16" East, a distance of 76.64 feet; Thence North 58°30'15" East, a distance of 456.94 feet;

Thence South 30°41'34" East, a distance of 131.11 feet to a point on a 55.00 foot radius non-tangent curve, whose center bears South 43°05'35" East;

Thence Easterly, along said curve, through a central angle of 49°34'32", a distance of 47.59 feet;

Thence North 06°28'57" East, a distance of 30.23 feet; Thence North 46°47'06" East, a distance of 130.00 feet;

Thence South 43°12'54" East, a distance of 160.00 feet to the beginning of a tangent curve of 25.00 foot radius, concave Westerly;

Thence Southerly, along said curve, through a central angle of 90°00'00", a distance of 39.27 feet;

Thence South 43°12'54" East, a distance of 50.00 feet to a point on a 25.00 foot radius non-tangent curve, whose center bears South 43°12'54" East;

Thence Easterly, along said curve, through a central angle of 90°00'00", a distance of 39.27 feet;

Thence North 46°47'06" East, a distance of 80.00 feet; to a point on a 25.00 foot radius non-tangent curve, whose center bears North 46°47'06" East;

Thence Northerly, along said curve, through a central angle of 90°00'00", a distance of 39.27 feet;

Thence North 46°47'06" East, a distance of 85.00 feet; to the beginning of a tangent curve of 25.00 foot radius, concave Southerly;

Thence Easterly, along said curve, through a central angle of 90°00'00", a distance of 39.27 feet;

Thence North 46°47'06" East, a distance of 50.00 feet; Thence North 43°12'54" West, a distance of 107.47 feet; Thence North 46°47'06" East, a distance of 54.05 feet; Thence North 55°05'50" East, a distance of 85.82 feet; Thence North 74°44'00" East, a distance of 43.96 feet; Thence North 75°49'32" East, a distance of 451.59 feet;



Page 4 of 5

Thence South 56°05'21" East, a distance of 46.19 feet to a point on a 55.00 foot radius non-tangent curve, whose center bears North 89°07'14" East;

Thence Northeasterly, along said curve, through a central angle of 118°28'25", a distance of 113.73 feet;

Thence North 27°35'40" East, a distance of 16.17 feet;

Thence North 52°18'39" East, a distance of 115.40 feet to a point on the Southwesterly line of Sorrento Phase 1, as recorded in Cabinet F, Slide 018, Records of Pinal County, Arizona;

Thence along said Southwesterly line the following courses:

Thence South 37°35'23" East, a distance of 55.00 feet; Thence South 32°24'51" East, a distance of 55.43 feet;

Thence South 37°35'23" East, a distance of 683.25 feet;

Thence South 87°11'38" East, a distance of 146.32 feet;

Thence South 73°50'26" East, a distance of 203.08 feet;

Thence North 89°56'20" East, a distance of 330.40 feet;

Thence South 81°46'55" East, a distance of 65.68 feet;

Thence South 74°55'44" East, a distance of 46.52 feet;

Thence South 70°48'42" East, a distance of 439.28 feet;

Thence South 62°26'00" East, a distance of 51.14 feet;

Thence South 52°33'27" East, a distance of 313.54 feet;

Thence South 69°20'36" East, a distance of 102.86 feet;

Thence South 89°31'18" East, a distance of 714.86 feet to a point on the East line of the Southeast Ouarter of said Section 32;

Thence South 00°28'42" West, departing said Southwesterly line along said East line, a distance of 570.00 feet to the True Point of Beginning.

Containing 7,388,449 Square Feet or 169.615 Acres, more or less.



Page 5 of 5



