



**City Manager's FY19-20 Proposed Operating Budget  
Operating Funds Summary**

	<b>General Fund</b>	<b>HURF</b>	<b>Operating Grants</b>	<b>Copper Sky**</b>	<b>County Road Tax</b>	<b>Local Road Maintenance</b>	<b>Debt Service</b>
<b>Revenue</b>							
1 Primary Property Tax	\$ 13,730,060						
2 Secondary Property Tax							\$ 3,406,624
3 Local Sales Tax (Net)	11,793,000						
4 Intergovernmental Revenue	14,453,154				1,042,800	6,000	
5 Highway User Revenue		5,782,822					
6 Grants			7,800,000				
7 Other (Licenses, Fees, Permits, etc.)	8,394,146			-			239,537
8 <b>Total Revenue</b>	<b>\$ 48,370,360</b>	<b>\$ 5,782,822</b>	<b>\$ 7,800,000</b>	<b>\$ -</b>	<b>\$ 1,042,800</b>	<b>\$ 6,000</b>	<b>\$ 3,646,161</b>
<b>Expenditures</b>							
11 Administrative Services	4,933,986						
12 City Clerk	450,065						
13 City Magistrate	591,308						
14 Community Services	4,563,018		300,000				
15 Debt Service	-						4,006,161
16 Development Services	2,992,867	2,679,355	206,735		780,020		
17 Economic Development	897,372		300,000				
18 Executive Services	2,250,880		1,800,000				
19 Fire	11,421,366		2,227,982				
20 Non-Departmental (Includes Contingency)	3,609,273						
21 Police	12,114,484		2,965,283				
22 Public Works/Services	4,511,476	5,649,718			2,100,000		
23 <b>Total Expenditures</b>	<b>48,336,095</b>	<b>8,329,073</b>	<b>7,800,000</b>	<b>-</b>	<b>2,880,020</b>	<b>-</b>	<b>4,006,161</b>
24							
25 <b>Projected FY20 Excess/(Deficiency)</b>	<b>34,265</b>	<b>(2,546,251)</b>	<b>-</b>	<b>-</b>	<b>(1,837,220)</b>	<b>6,000</b>	<b>(360,000)</b>
26							
27 <b>Projected FY19 Fund Balance</b>	<b>35,573,315</b>	<b>5,115,183</b>	<b>-</b>	<b>1,000,000</b>	<b>2,881,072</b>	<b>40,131</b>	<b>337,248</b>
28 Transfer In/(Out):							
29 Transfer Out to Asset Replacement	(1,590,029)						
30 Transfer Out to Debt Service	(360,000)						360,000
31 Transfer Out to Gen Gov't CIP	(100,000)						
32 Transfer In (From Copper Sky) (Estimated)	1,000,000			(1,000,000)			
33 *Transfer Out to Library DIF	(2,500,000)						
34 Transfer In (From HURF)	1,800,000	(1,800,000)					
35 <b>Excess/(Deficiency)</b>	<b>\$ 33,857,551</b>	<b>\$ 768,932</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,043,852</b>	<b>\$ 46,131</b>	<b>\$ 337,248</b>
36							
37 <b>General Fund Balance As % of Expenditures</b>		70%					
38							

39 \*A portion of the City's new library construction project will be funded through a fund balance transfer from the City's general fund in the amount of \$2.5 million to the library development impact fees (DIF) fund to be repaid through yearly installments not to exceed \$500,000 beginning July 1, 2022.

41 \*\* Amount of transfer out of Copper Sky is to ensure total fund closure in FY20.



### Capital Projects Summary

	Projected Fund Balance FY19	Revenues	FY20 Capital Expenditures	Carry Forward Expenditures	Transfers In/(Out)	Projected Fund Balance**
1 *County Road Tax	\$ 2,881,072	\$ 1,042,800	\$ 324,560	\$ 455,460	\$ -	\$ 3,143,852
2 Fire Impact Fee Fund	298,702	429,000	-	-	-	727,702
3 General Government CIP	5,357,003		4,706,418	691,905	100,000	58,680
4 Grants CIP	523,313	15,070,799	15,070,799	-	-	523,313
5 *HURF	5,115,183	5,782,822	2,508,866	493,837	(1,800,000)	6,095,302
6 *Local Road Maintenance Fund	40,131	6,000	-	-	-	46,131
7 Parks Impact Fee Fund	5,656,108	798,400	905,000	389,004	-	5,160,504
8 Transportation Impact Fee Fund	25,524,456	2,898,100	4,094,921	1,224,949	-	23,102,686
9 Police Impact Fee Fund	909,106	248,300	-	-	-	1,157,406
10 Parks Bonds	339,322					339,322
11 Library Impact Fee Fund	780,222	637	2,500,000	780,221	2,500,000	638
12 Asset Replacement Fund	-	2,349,771	3,939,752	-	1,590,029	48
13 <b>Total Capital funding</b>	<b>\$ 47,424,618</b>	<b>\$ 28,626,629</b>	<b>\$ 34,050,316</b>	<b>\$ 4,035,376</b>	<b>\$ 2,390,029</b>	<b>\$ 40,355,584</b>
14						
15 *Excludes other special revenue fund projects	\$ (8,036,386)	\$ (6,831,622)	\$ (2,833,426)	\$ (949,297)	\$ 1,800,000	\$ (9,285,285)
16 Capital projects fund detail	<u>\$ 39,388,232</u>	<u>\$ 21,795,007</u>	<u>\$ 31,216,890</u>	<u>\$ 3,086,079</u>	<u>\$ 4,190,029</u>	<u>\$ 31,070,299</u>
18						
19 <b>Total Operating Budget</b>						<b>\$ 105,654,318</b>

20 \*\*Projected fund balance for the special revenue funds are not correctly presented on this page. See operating funds summary.