



FY 15-16 Property Tax Levies

July 7, 2015



Pinal County Maricopa Taxing Authorities

- County
- MUSD
- State School Equalization
- Community College
- Special Districts
- City

Levy Process

- Two types of City property tax levy
 - Primary
 - Supports operations
 - Levy increases restricted by state statute – 2%
 - No increase for FY15-16
 - Passed November 2006 to support public safety
 - Secondary
 - Supports G.O. bond debt service payments
 - Levy increases not restricted – outstanding G.O. debt is restricted
 - G.O. authorization passed November 2008

Levy Process (continued)

- Levy – Set during the budget process (limits set by state statute)
- Net Assessed Valuation (NAV) – Determined by the Pinal County Assessor
- Rate – Levy/Net Assessed Value

Calculation of Property Rate	
+ Levy	<Set during budget process>
÷ Net Assessed Valuation	<Determined by County Assessor>
= Rate	<Calculated>

Property Tax Levies

- Primary Levy: Neutral
- Secondary Levy: Decreased

Rate & Levy Comparison				
	FY14-15		FY15-16	
	Levy	Rate	Levy	Rate
Primary	\$ 10,333,323	\$ 4.9842	\$ 10,522,453	\$ 4.7845
Secondary	\$ 4,945,428	\$ 2.3716	\$ 3,732,776	\$ 1.6973
Total	\$ 15,278,751	\$ 7.3402	\$14,255,229	\$ 6.4818



Levy Calculation - Residential

Net Assessed Value			
		Assess.	Net
Value	x	Ratio	Assessed
		=	Value (NAV)

Levy Calculation			
		Property	
NAV/100	x	Tax Rate	= Levy

Primary \$100,000 x 10% = \$ 10,000

Secondary \$100,000 x 10% = \$ 10,000

\$100 x \$ 4.7845 = \$ 478.45

\$100 x \$ 1.6973 \$ 169.73

\$ 648.18



Questions?

