



Budget & Finance Committee: Draft CIP Review & Financials Discussion

FEBRUARY 6, 2025

CITY OF
MARICOPA
PROUD HISTORY • PROSPEROUS FUTURE

Understanding the Market

	Sales Taxes	Maricopa Sales Tax Variance	Property Taxes	Maricopa Total Variance
Maricopa	\$ 35,295,659		\$ 14,931,350	
Queen Creek	\$ 103,156,725	-192.3%	\$ 13,343,224	-131.9%
**Goodyear*	\$ 152,130,402	-331.0%	\$ 34,083,996	-270.7%
Buckeye*	\$ 73,362,148	-107.9%	\$ 12,123,020	-70.2%
Casa Grande	\$ 58,677,789	-66.2%	\$ 7,987,855	-32.7%

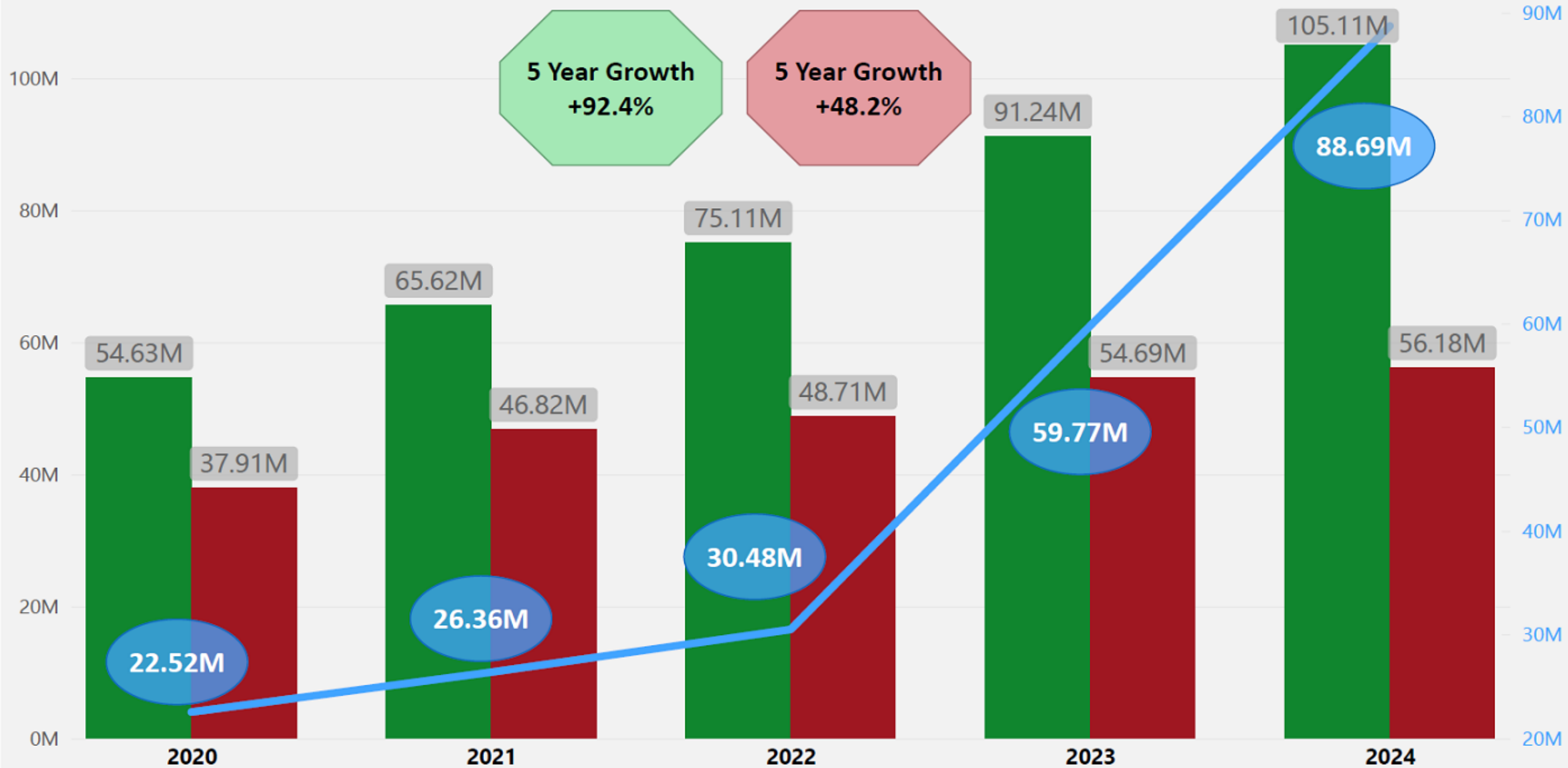
*hasn't reported FY24 yet

**includes CFD secondary

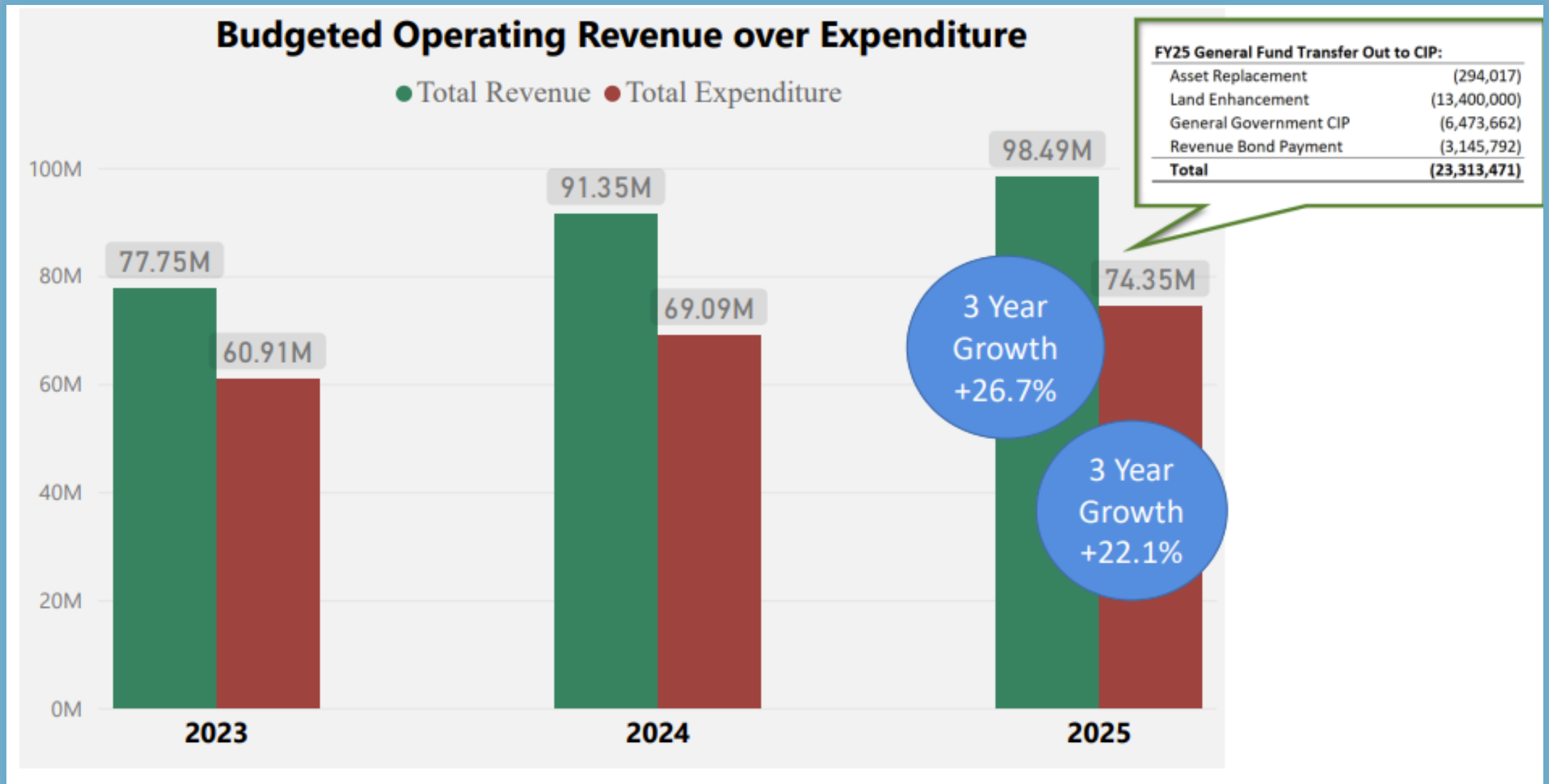


General Fund Revenue over Expenditure Trend

● Total Revenue ● Total Expenditure — Total Capital

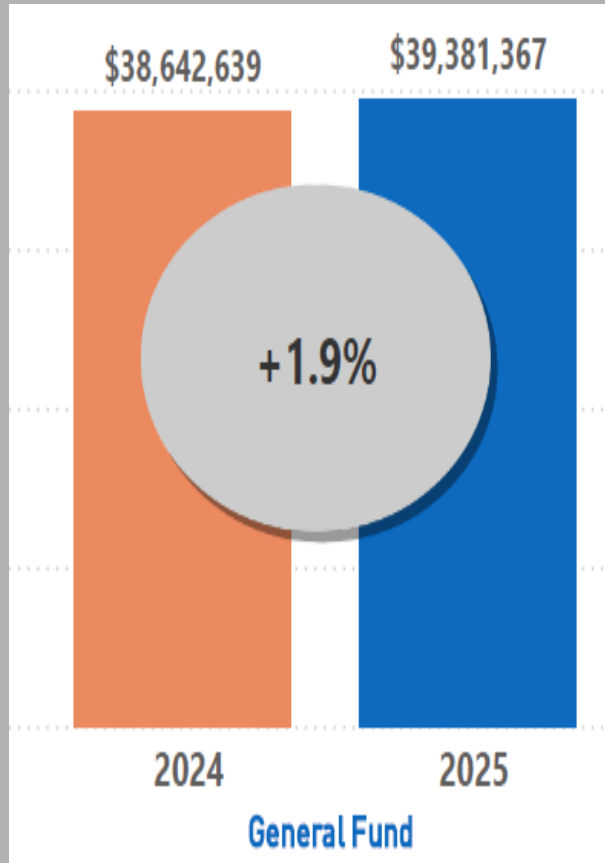


FY24-25 Budgeted Revenues over Expenditures



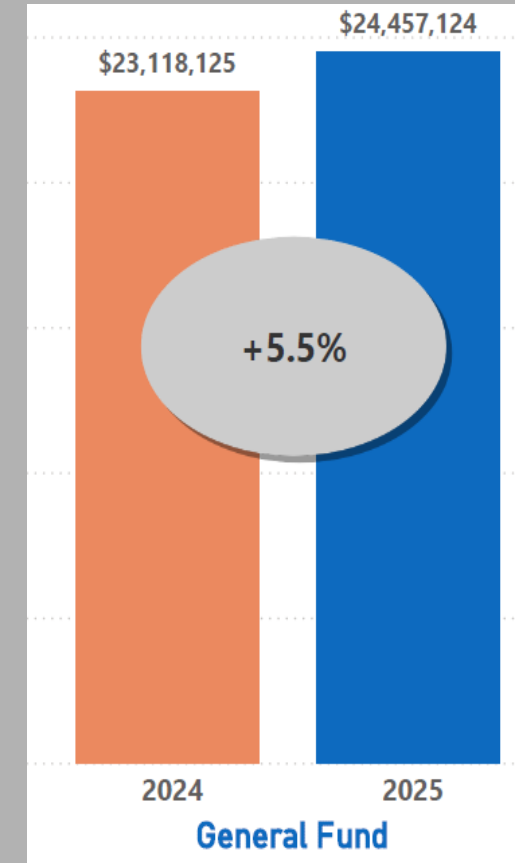
Where Our Financials Are Today – General Fund

Revenues



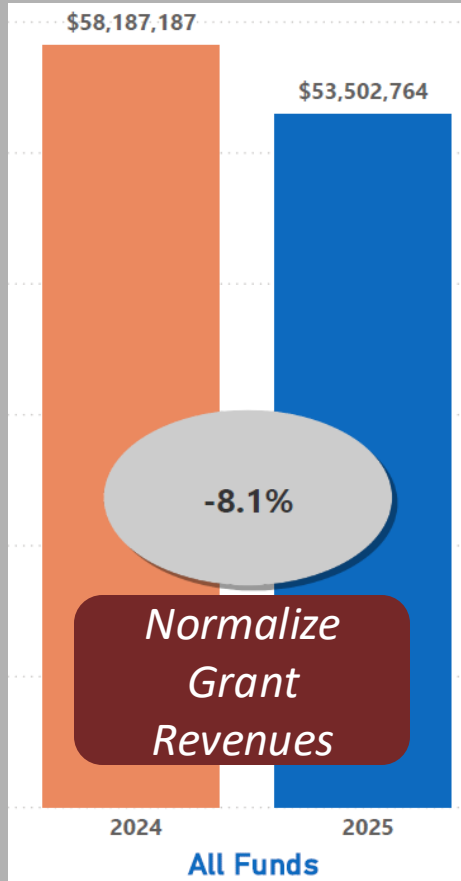
Description Classification	GENERAL FUND	
	2025	2024
⊕ Revenues	39,381,366.84	38,642,638.60
⊕ Expenditures	-24,457,124.32	-23,118,125.07
Excess Revenues over Expenditures	14,924,242.52	15,524,513.53

Expenditures



Where Our Financials Are Today – All Funds

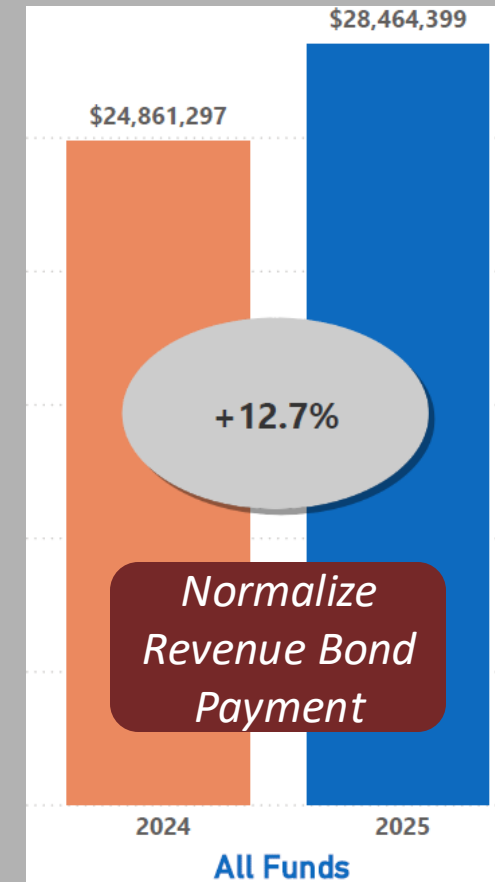
Revenues



Description Classification	Total	
	2025	2024
Revenues	53,502,763.68	58,187,187.49
Expenditures	-28,464,399.41	-24,861,296.50
Excess Revenues over Expenditures	25,038,364.27	33,325,890.99

CAPITAL	-26,068,827.82	-29,097,606.39
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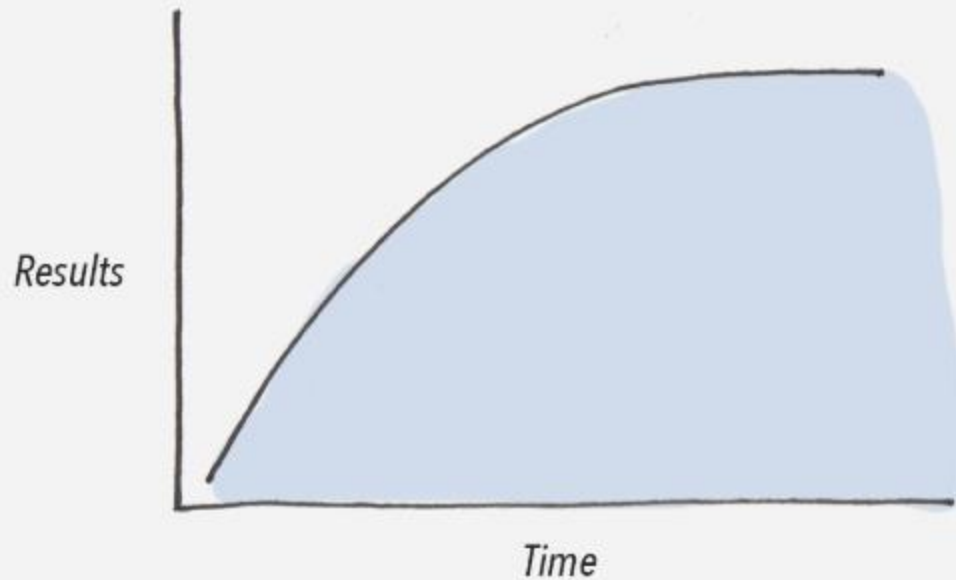
Expenditures



What Does This Mean For Us?

LOGARITHMIC GROWTH

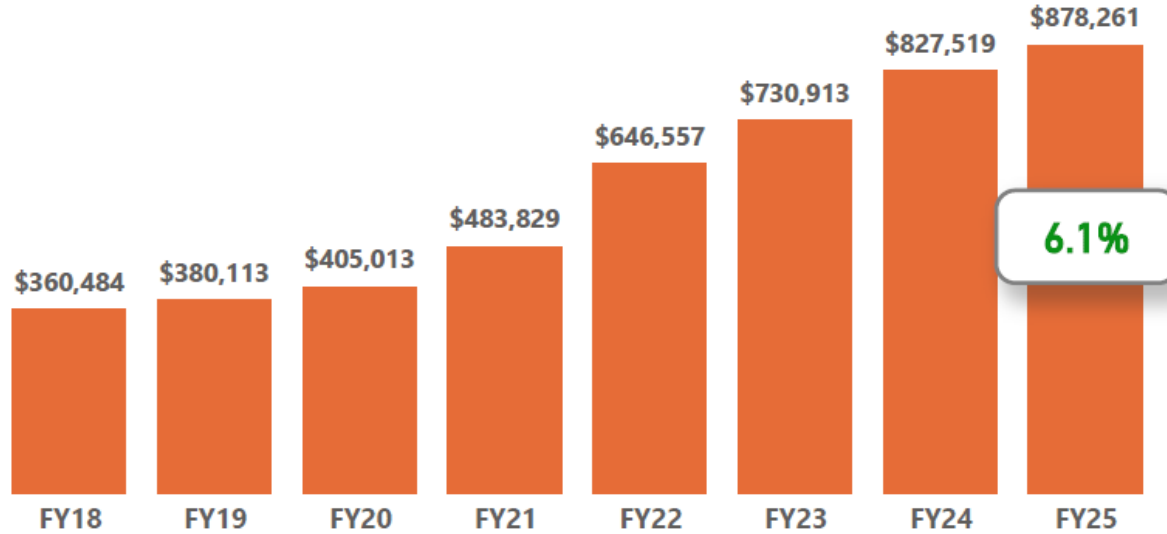
Improvements come quickly in the beginning, but your gains decrease over time.



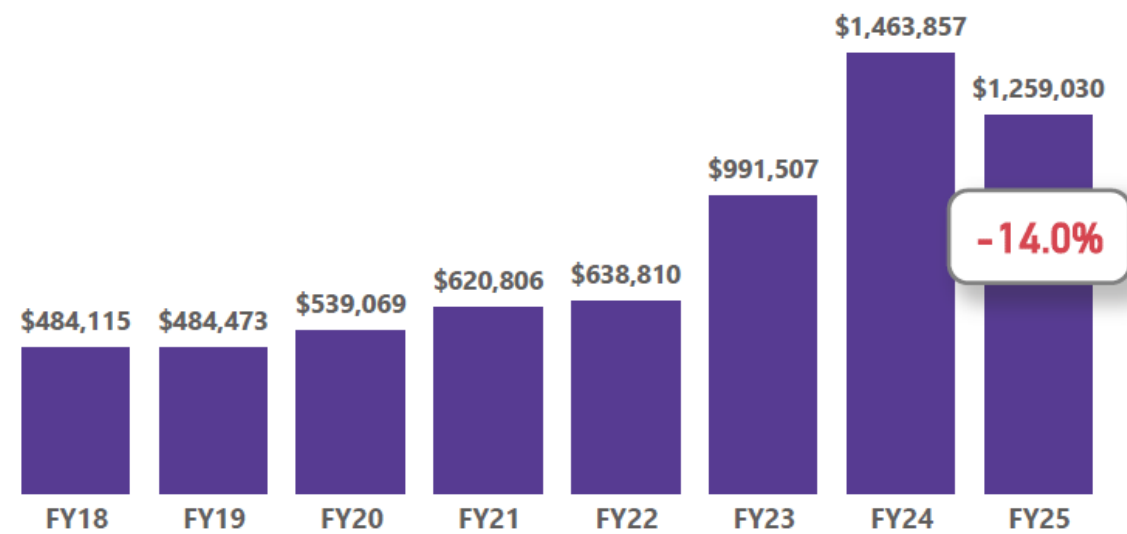
*This financial experience is something we understood and projected would occur. State level financial dynamics have had a heavy hand in this, and we are experiencing that next phase of a growth curve where we shift from **EXPONENTIAL GROWTH** to a **LOGARITHMIC GROWTH** curve. Our growth has been so exponential for a number of consecutive years that the sheer mathematical possibilities of continuing that level of exponential growth become far less over time, no matter how diversified our revenue or asset portfolio becomes.*

Some Indicators Thru 4 Months of Data

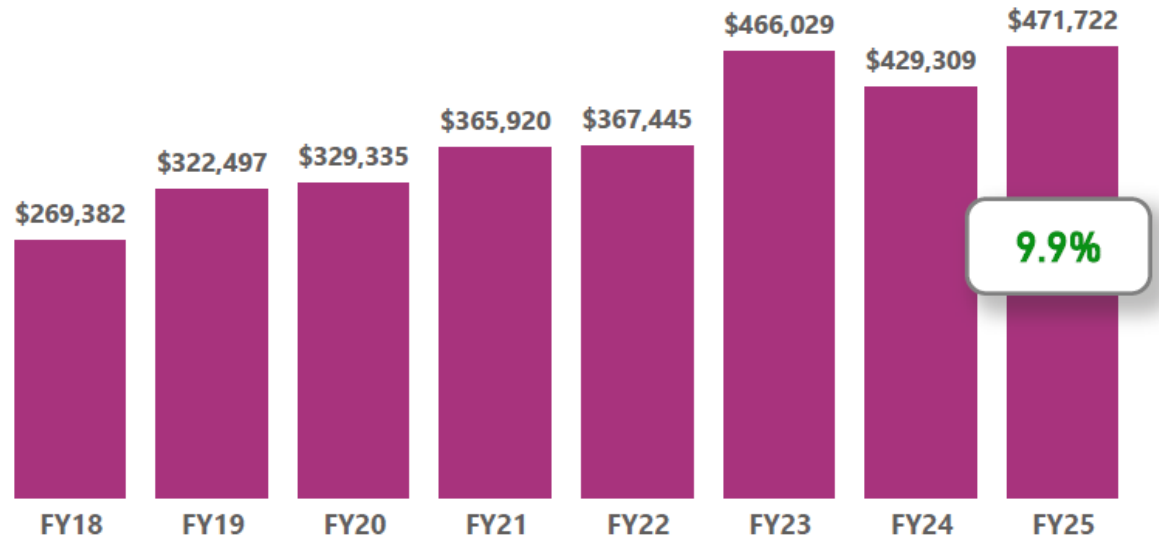
State Sales Tax - Current Month Year over Year



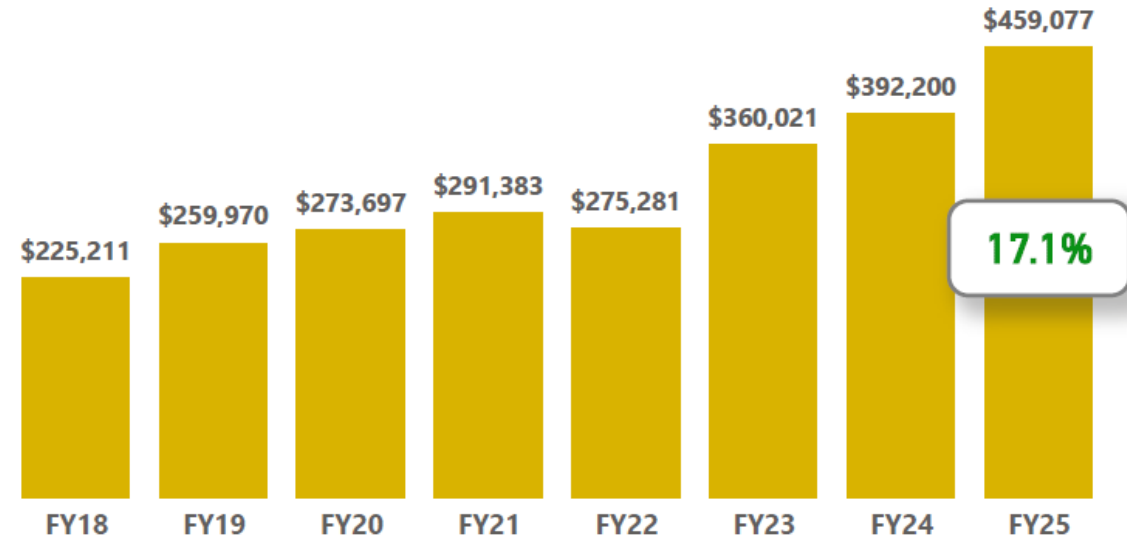
Urban Revenue Sharing - Current Month Year over Year



Highway User Revenue Fund - Current Month Year over Year

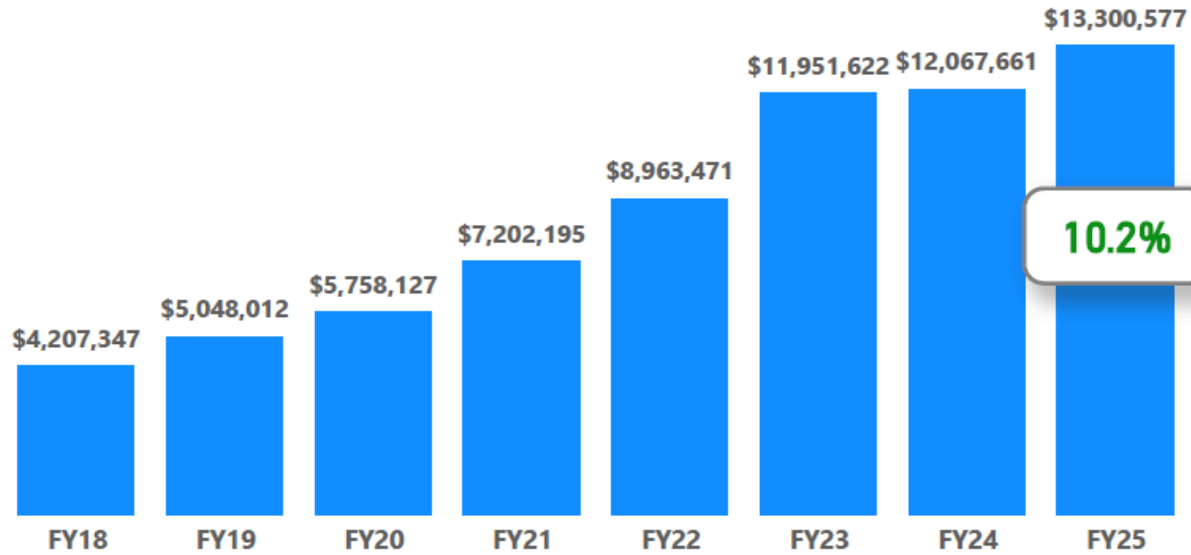


Vehicle License Tax - Current Month Year over Year

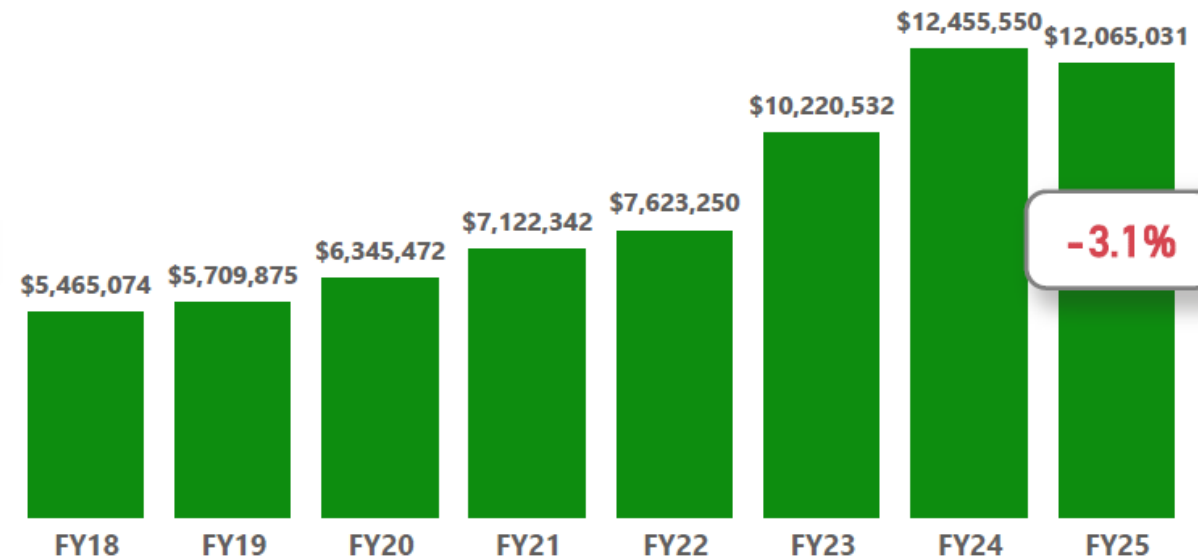


Some Indicators Thru 4 Months of Data

City Sales Tax - 4 Months Year over Year



State Shared Revenue - 4 Months Year over Year



Where Our Financials Are Today – A New Reality for Funds and Assets

		General Fund (100)
2024	Fund Balance/Net Position at July 1, 2024 (audited)	36,171,291
2025	FY25 Expenditures (Operating) Revised Budget	(74,044,234)
2025	FY25 Revised Budget CIP	
2025	FY25 CIP Carryforward	
2025	Budgeted Transfers In (out)	(23,313,471)
2025	FY25 Revenues (updated projection 2.03.25)	101,200,003
2025	Other Operating Transfers	
2025	Projected Fund Balance/Net Position at July 1, 2025	40,013,589
2026	FY26 Expenditures (Operating) Revised Budget	(79,825,683)
2026	FY26 Expenditures (Operating) New Requests	(4,401,405)
2026	FY26 CIP Budget	
2026	FY26 Revenues	109,930,373
2026	Projected Fund Balance/Net Position at July 1, 2026	65,716,874

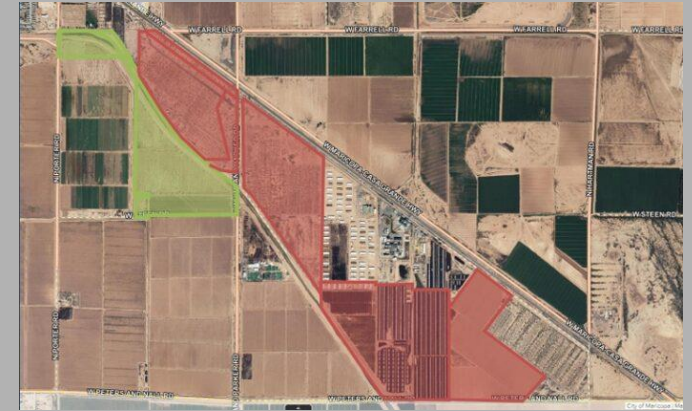
Transfers Out	
General Government - CIP	27,254,965
Asset Replacement	2,143,464
Land Acquisition	13,194,720
Revenue Bond Payment	3,143,088
Total Transfers Out	45,736,237
Projected Fund Balance after Transfers 37,980,638	
Total Estimated GF Expenditures	76,227,088
Expenditures 50%	

At the direction of our City Council, a new mixture of non-cash assets and longer-term investment assets have allowed the city to get creative in producing new avenues for growth.

	General Fund
Revenues:	
Property taxes	\$ 14,401,546
Sales taxes	35,305,893
Franchise taxes	1,757,220
Licenses, fees & permits	3,738,925
Intergovernmental revenues	25,874,385
Impact fees	
Charges for services	6,245,180
Fines, forfeitures & penalties	532,653
Investment income (loss)	2,128,727
Miscellaneous	1,207,339
Total	91,241,290

INVESTMENT REV -2,364,410.81

	General
Revenues	
Property taxes	\$ 14,931,350
Sales taxes	35,295,659
Franchise taxes	1,806,235
Licenses, fees and & permits	5,233,007
Intergovernmental revenues	32,417,892
Impact fees	
Charges for services	9,307,710
Fines, forfeitures & penalties	491,631
Investment income (loss)	4,367,276
Miscellaneous	1,208,509
Total revenues	105,109,069



“DAY ONE OR ONE DAY. YOU DECIDE.” TODAY IS OUR CHANCE TO START ANEW. TO RECOMMIT. TO LEAD PROGRESS. WE CANNOT SIT BACK AND WAIT FOR THE DAY THAT SOMEONE MIGHT COME TO OUR RESCUE...TO EXPECT MORE OF OURSELVES. TO GIVE MORE OF OURSELVES. TO WORK TOWARDS SOLUTIONS TO OUR COMMUNITY’S TOUGHEST CHALLENGES, TOGETHER. WE MUST ENHANCE OUR CIVILITY, FOCUSING ON THE SOLUTIONS INSTEAD OF THE TEMPORARY GROWING PAINS THAT WILL SURELY COME ON OUR PATH TO LASTING ACHIEVEMENT...AS WE LITERALLY BUILD A PLACE THAT IS WORTHY OF OUR AFFECTION, THE CHALLENGE IS TO QUESTION WHAT EACH OF US, AS INDIVIDUAL STAKEHOLDERS IN THE CITY OF MARICOPA, CAN DO TO MAKE MARICOPA A THRIVING AND DURABLE COMMUNITY.



City of Maricopa

FINDING OUR WAY

Preliminary Capital
Improvement Plan
FY2026-35



FY25-26 CIP Plan

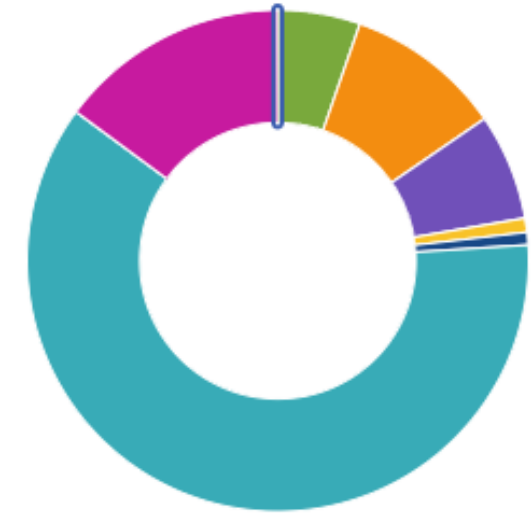
Preliminary Capital Improvements: One-year Plan Total Funding Requested by Department

Total Capital Requested
\$151,764,316

109 Capital Improvement Projects

● 200 - HURF (2%)	\$2,794,414.00
● 300 - County Road (3%)	\$3,850,000.00
● 350 - Capital Project Fund (20%)	\$29,843,359.00
● 351 - Asset Replacement Fund (2%)	\$2,738,358.48
● 352 - Grants - CIP (7%)	\$10,423,638.00
● 353 - Land Acquisition Fund (9%)	\$13,812,960.00
● Carry Forward - 200 - HURF (1%)	\$1,412,552.00
● Carry Forward - 300 - County Road (2%)	\$2,767,948.00
● Carry Forward - 350 - Capital Project Fund (14%)	\$21,975,866.00
● Carry Forward - 351 - Asset Replacement Fund (2%)	\$2,289,826.00
● Carry Forward - 352 - Grants - CIP (19%)	\$28,567,965.00
● Carry Forward - Fire DIF Fund (1%)	\$760,000.00
● Carry Forward - Transportation DIF (1%)	\$1,863,570.00
● Carry Forward - Park DIF Fund (2%)	\$2,405,228.00
● Carry Forward - 332 - Revenue Bond (15%)	\$22,368,632.00
● Fire DIF Fund (1%)	\$1,800,000.00
● Park DIF Fund (0%)	\$500,000.00
● Transportation DIF (1%)	\$1,590,000.00

TOTAL \$151,764,316.48



● Community Enrichment	\$1,531,814.00
● Development Services (5%)	\$7,990,200.00
● Economic Development (10%)	\$15,163,507.00
● Fire (7%)	\$10,304,655.48
● Organizational Performance (1%)	\$1,381,830.00
● Police (1%)	\$1,207,177.00
● Public Works (61%)	\$91,846,900.00
● Recreation Services Management (15%)	\$22,338,233.00
TOTAL	\$151,764,316.48

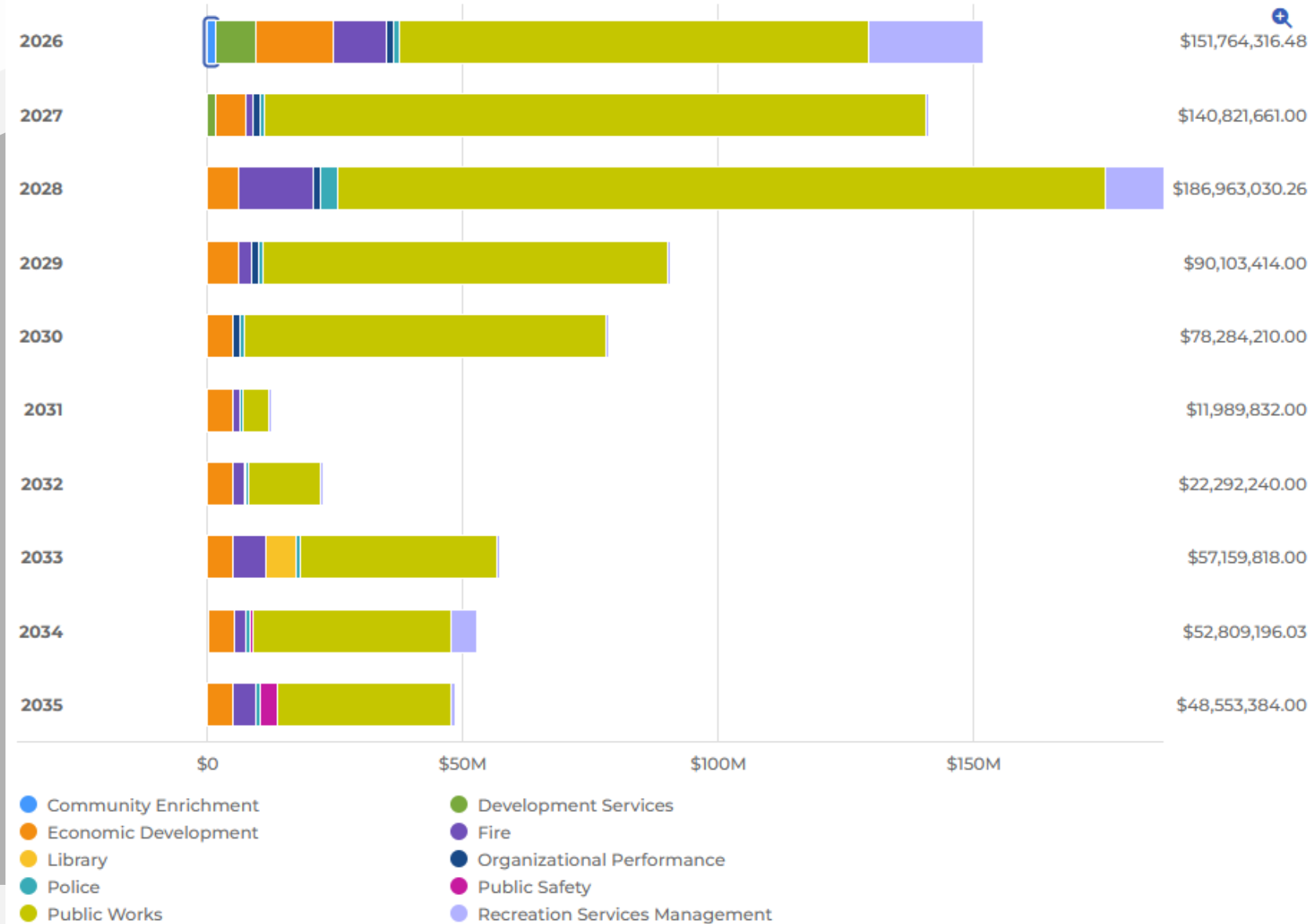


10 Year CIP Plan

Preliminary Capital Improvements: Multi-year Plan
Total Capital Requested
\$840,741,102
 161 Capital Improvement Projects

Department	Total
Total Community Enrichment	\$1,531,814
Total Development Services	\$9,765,200
Total Economic Development	\$63,163,507
Total Fire	\$45,927,012
Total Library	\$6,400,000
Total Organizational Performance	\$6,909,150
Total Police	\$11,087,551
Total Public Safety	\$3,945,986
Total Public Works	\$651,444,249
Total Recreation Services Management	\$40,566,633
Total Departments	\$840,741,102

Total Funding Requested by Department



“It’s About Controlling Yourself At Your Own Game.”

Know thyself and believe in thyself – we know our community. We live it, breathe it, and understand it at a deep, intuitive level.

Thrust 1 **Transportation**

Maricopa is a city of connection, both within the community and the region. Transportation systems fuel economic and recreational opportunities for residents while bringing visitors to those same opportunities in Maricopa.

Thrust 3 **Housing**

Home is the foundation of life’s experiences. Homes collectively, in neighborhoods, create the foundation of community. As a community that values vibrance and connectedness Maricopa focuses development on neighborhoods abuzz with energy that include a wide array of housing options.

Thrust 5 **Becoming a Destination City**

Since incorporation in 2003, the emergence of Maricopa has created a city built for the 21st Century. Just as Maricopa is the contemporary ideal of a place to live, it will be the ideal of a place to be, drawing in visitors from afar as a destination city.

Thrust 2 **Job Creation & Business Development**

Maricopa’s well-educated workforce and environment for economic growth make our community attractive to employers and gives them a platform to grow from. Bringing quality jobs to the city will improve economic opportunities for residents and lift up the entire community.

Thrust 4 **Quality of Life**

Maricopa is defined by the quality of life that the community enjoys. In our city people are safe, they are encouraged to enjoy the outdoors, and they are enriched by the cultures around them.



FY25-26 CIP Plan – Streets and Regional Infrastructure

Preliminary Capital Improvements: One-year Plan

Total Capital Requested
\$151,764,316

109 Capital Improvement Projects

Included

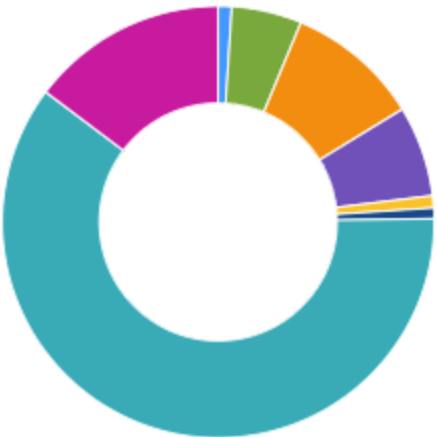
71 Capital Requests

\$77,850,492 Total Capital Costs

51.3% of CIP Investments

Capital Costs By Department (FY 2026)

Request Types: Other Improvements, Roadways, Building and Facilities, Vehicles and Wheeled Equipment, Other Equipment



Community Enrichment (1%)	\$1,531,814.00
Development Services (5%)	\$7,990,200.00
Economic Development (10%)	\$15,163,507.00
Fire (7%)	\$10,304,655.48
Organizational Performance (1%)	\$1,381,830.00
Police (1%)	\$1,207,177.00
Public Works (61%)	\$91,846,900.00
Recreation Services Management (15%)	\$22,338,233.00
TOTAL	\$151,764,316.48



10 Year CIP Plan – Streets and Regional Infrastructure

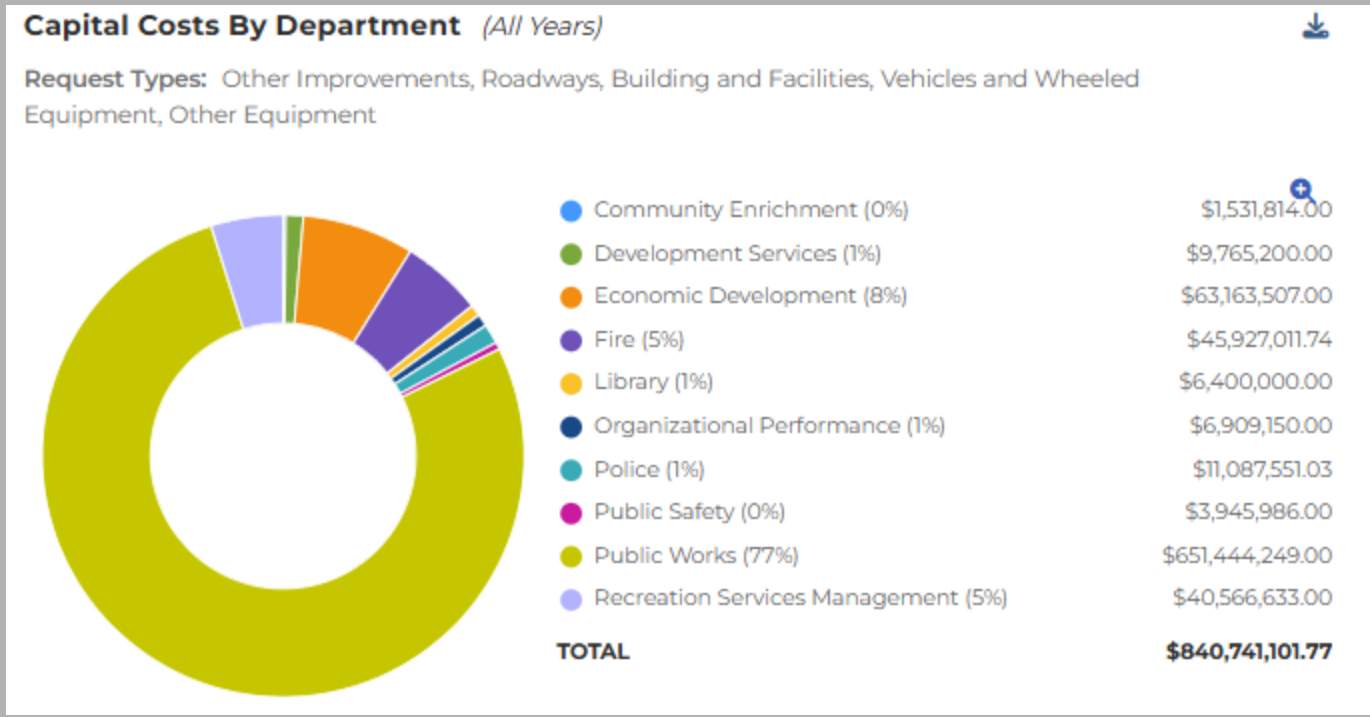
Preliminary Capital Improvements: Multi-year Plan

Total Capital Requested
\$840,741,102

161 Capital Improvement Projects

Included

72 Capital Requests **\$600,896,385** Total Capital Costs



71.5% of CIP Investments

Streets Infrastructure Only
\$496,005,612

59.0% of CIP Investments



FY25-26 CIP Plan – Transportation Thrust

Traffic Signal: MCGH at Maricopa Groves Pkwy

FY2026 Budget	Total Budget (all years)	Project Total
\$1,340,000	\$1.34M	\$1.34M

Maricopa Rd Realignment at Honeycutt Ave

FY2026 Budget	Total Budget (all years)	Project Total
\$1,900,000	\$1.9M	\$1.9M

Murphy Rd Box Culvert at Farrell Rd

FY2026 Budget	Total Budget (all years)	Project Total
\$5,431,000	\$5.431M	\$5.431M

Edwards Ave Underpass

FY2026 Budget	Total Budget (all years)	Project Total
\$1,150,000	\$1.15M	\$1.15M

Green Road Bypass, Loop & Bridge

FY2026 Budget	Total Budget (all years)	Project Total
\$778,231	\$33.978M	\$33.978M

Sonoran Desert Parkway Ph 2

FY2026 Budget	Total Budget (all years)	Project Total
\$1,184,535	\$41.185M	\$41.185M

SR 238 from SR 347 to 2 miles west

FY2026 Budget	Total Budget (all years)	Project Total
\$12,917,433	\$31.517M	\$31.517M



FY25-26 CIP Plan – Public Safety



Fire	FY25-26	Emergency Pre-emption System (City wide)
Fire	38079	Fire Department Cardiac Monitor Replacements



Fire		Vehicles:
Total Fire		



\$2,744,950.00
\$70,991.00
\$10,304,655.48

Police		Police Dr
Police		Vehicle R
		PD Admin



Vehicle Replacements: Patrol Units (0)
Police Indoor Shooting Range
Vehicle: Police Polaris side by side (2 units)
Police Mobile Radio Replacement
Vehicle: Public Safety Aides (2)
Vehicle Replacements: Police

\$1,207,177.00



FY25-26 CIP Plan – Quality of Life

Heritage Park Development

Shade Structures at Pacana & Lake View Park



Trails: City Wide Trails



Community Center Park





Questions?

CITY OF
MARICOPA
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