AMENDMENT TO PROFESSIONAL SERVICES AGREEMENT

THIS AMENDMENT TO PROFESSIONAL SERVICES AGREEMENT ("First Amendment") is made and entered into this 4th day of October, 2016, by and between the City of Maricopa, Arizona, an Arizona municipal corporation ("City"), and Northern Arizona Technology & Business Incubator, Inc., an Arizona non-profit corporation doing business as Northern Arizona Center for Entrepreneurship and Technology ("Consultant"), to be an incubator operator and provide business training ("Project").

RECITALS

WHEREAS, on September 16, 2014, pursuant to Section 3-214 of the City of Maricopa's City Code, the City Council approved a professional services agreement with Consultant ("Agreement") for an initial term of two (2) years ("Initial Term"); and

WHEREAS, the parties now desire to amend the Agreement to extend the Initial Term for one (1) additional year pursuant to Section 3 of the Agreement, and to provide for additional compensation.

AGREEMENT

NOW, THEREFORE, the parties specifically agree to amend the Agreement approved on September 16, 2014, as follows:

1. Section 2 of the Agreement regarding Compensation shall be amended to reflect that in accordance with the terms and conditions of the Agreement, and this First Amendment, the City shall compensate Contractor for its services as set forth in <u>Exhibit A</u> of the Agreement. In no event, shall the total compensation under this First Amendment exceed TWO HUNDRED THOUSAND and 00/100 Dollars (\$200,000.00), which includes all taxes and other costs. Exhausting the total amount payable for activities described herein shall not relieve Contractor of its obligations to perform such Services. Should City request additional Services beyond that specified in the Agreement, and this First Amendment, Contractor performing the additional Services. Costs caused by delays or by improperly timed activities shall be borne by the party responsible thereof. The City reserves the right to procure the services set forth in the Agreement, and this First Amendment from other sources when deemed necessary and appropriate by City.

2. Section 3 of the Agreement regarding term shall be amended to extend the Initial Term of the Agreement for one (1) additional year, until September 30, 2017, unless earlier terminated as provided in the Agreement and this First Amendment.

3. All other terms and conditions of the Agreement are to continue in full force and effect as stated and agreed to in the Agreement, and this First Amendment.

IN WITNESS WHEREOF, the parties have caused this First Amendment to be signed by their duly authorized representatives as of the day and year first above written.

CONSULTANT:

Northern Arizona Technology & Business Incubator, Inc., an Arizona non-profit corporation

By: ______ Its: _____

CITY OF MARICOPA An Arizona municipal corporation

Christian Price Mayor

ATTEST:

APPROVED AS TO FORM:

Vanessa Bueras, CMC City Clerk Denis M. Fitzgibbons, City Attorney