

Legal Description

The Land referred to herein below is situated in the County of Pinal, State of Arizona, and is described as follows:

PARCEL NO. 1:

THAT PART OF THE WEST HALF OF SECTION 11, TOWNSHIP 5 SOUTH, RANGE 4 EAST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, PINAL COUNTY, ARIZONA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE G.L.O. BRASS CAP MARKING THE NORTHWEST CORNER OF SAID SECTION 11, FROM WHICH THE G.L.O. BRASS CAP MARKING THE NORTHEAST CORNER OF SAID SECTION 11 BEARS SOUTH 89 DEGREES 36 MINUTES 56 SECONDS EAST, A DISTANCE OF 5,205.12 FEET;

THENCE SOUTH 89 DEGREES 36 MINUTES 56 SECONDS EAST, ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 11, A DISTANCE OF 1,442.52 FEET TO A POINT ON A LINE WHICH IS PARALLEL WITH AND 1,160.00 FEET WESTERLY, AS MEASURED AT RIGHT ANGLES, FROM THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 11;

THENCE SOUTH 00 DEGREES 06 MINUTES 40 SECONDS EAST, ALONG SAID PARALLEL LINE, A DISTANCE OF 2,428.97 FEET;

THENCE NORTH 89 DEGREES 53 MINUTES 20 SECONDS EAST, DEPARTING SAID PARALLEL LINE, A DISTANCE OF 1,160.00 FEET TO A POINT ON THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 11;

THENCE SOUTH 00 DEGREES 06 MINUTES 40 SECONDS EAST, ALONG SAID EAST LINE, A DISTANCE OF 290.32 FEET TO THE CENTER OF SAID SECTION 11;

THENCE CONTINUING SOUTH 00 DEGREES 06 MINUTES 40 SECONDS EAST, ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 11, A DISTANCE OF 1,616.78 FEET TO A POINT ON A LINE WHICH IS PARALLEL WITH AND 1,092.80 FEET NORTHERLY, AS MEASURED AT RIGHT ANGLES, FROM THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 11;

THENCE NORTH 89 DEGREES 20 MINUTES 40 SECONDS WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 2,604.60 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 11;

THENCE NORTH 00 DEGREES 05 MINUTES 09 SECONDS WEST, DEPARTING SAID PARALLEL LINE ALONG SAID WEST LINE, A DISTANCE OF 1,610.40 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 11;

THENCE CONTINUING NORTH 00 DEGREES 05 MINUTES 09 SECONDS WEST, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 11, A DISTANCE OF 2,703.30 FEET TO THE POINT OF BEGINNING;

EXCEPT THAT PART OF THE NORTHWEST QUARTER OF SECTION 11, TOWNSHIP 5 SOUTH, RANGE 4 EAST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, PINAL COUNTY, ARIZONA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE ALUMINUM CAP MARKING THE NORTH QUARTER CORNER OF SAID SECTION 11, FROM WHICH THE G.L.O. BRASS CAP MARKING THE NORTHWEST CORNER OF SAID SECTION 11 BEARS NORTH 89 DEGREES 36 MINUTES 56 SECONDS WEST, A DISTANCE OF 2,602.56 FEET;

THENCE SOUTH 00 DEGREES 06 MINUTES 40 SECONDS EAST, ALONG THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 11, A DISTANCE OF 2,418.94 FEET TO THE TRUE POINT OF BEGINNING;

THENCE CONTINUING SOUTH 00 DEGREES 06 MINUTES 40 SECONDS EAST, ALONG SAID EAST LINE, A DISTANCE OF 60.00 FEET;

THENCE SOUTH 89 DEGREES 53 MINUTES 20 SECONDS WEST, DEPARTING SAID EAST LINE, A DISTANCE OF 1,160.00 FEET TO A POINT ON A LINE WHICH IS PARALLEL WITH AND 1,160.00 FEET WESTERLY, AS MEASURED AT RIGHT ANGLES, FROM THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 11;

THENCE NORTH 00 DEGREES 06 MINUTES 40 SECONDS WEST, ALONG SAID PARALLEL LINE, A DISTANCE OF 60.00 FEET;

THENCE NORTH 89 DEGREES 53 MINUTES 20 SECONDS EAST, DEPARTING SAID PARALLEL LINE, A DISTANCE OF 1,160.00 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL NO. 2:

THAT PART OF THE SOUTHWEST QUARTER OF SECTION 11, TOWNSHIP 5 SOUTH, RANGE 4 EAST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, PINAL COUNTY, ARIZONA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE ALUMINUM CAP MARKING THE SOUTHWEST CORNER OF SAID SECTION 11, FROM WHICH THE 1/2 INCH IRON PIN MARKING THE SOUTH QUARTER CORNER OF SAID SECTION 11 BEARS SOUTH 89 DEGREES 20 MINUTES 40 SECONDS EAST, A DISTANCE OF 2,605.08 FEET;

THENCE NORTH 00 DEGREES 05 MINUTES 09 SECONDS WEST, ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 11, A DISTANCE OF 1,066.17 FEET TO THE TRUE POINT OF BEGINNING;

THENCE CONTINUING NORTH 00 DEGREES 05 MINUTES 09 SECONDS WEST, ALONG SAID WEST LINE, A DISTANCE OF 26.72 FEET TO A POINT ON A LINE WHICH IS PARALLEL

WITH AND 1,092.80 FEET NORTHERLY, AS MEASURED AT RIGHT ANGLES, FROM THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 11;

THENCE SOUTH 89 DEGREES 20 MINUTES 40 SECONDS EAST, DEPARTING SAID WEST LINE ALONG SAID PARALLEL LINE, A DISTANCE OF 2,604.60 FEET TO A POINT ON THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 11;

THENCE SOUTH 00 DEGREES 06 MINUTES 40 SECONDS EAST, DEPARTING SAID PARALLEL LINE ALONG SAID EAST LINE, A DISTANCE OF 26.72 FEET TO A POINT ON A LINE WHICH IS PARALLEL WITH AND 1,066.08 FEET NORTHERLY, AS MEASURED AT RIGHT ANGLES, FROM THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 11;

THENCE NORTH 89 DEGREES 20 MINUTES 40 SECONDS WEST, DEPARTING SAID EAST LINE ALONG SAID PARALLEL LINE, A DISTANCE OF 2,604.61 FEET TO THE TRUE POINT OF BEGINNING.