

LEGAL DESCRIPTION EXHIBIT

PARCEL NO. 1:

That portion of the South half of Section 28, Township 5 South, Range 3 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, described as follows:

Commencing at the East quarter corner of said Section 28;

Thence South 0 degrees 16 minutes 00 seconds West, a distance of 320.00 feet to the Point of Beginning;

Thence continuing South 0 degrees 16 minute 00 seconds West, a distance of 2311.35 feet;

Thence South 82 degrees 08 minutes 15 seconds West, a distance of 5475.48 feet;

Thence North 01 degrees 08 minutes 33 seconds East, a distance of 2870.65 feet;

Thence North 87 degrees 58 minutes 24 seconds East, a distance of 5380.90 feet to the Point of Beginning;

Except therefrom any portion lying within the following described parcel as conveyed to Pinal County, a municipal corporation, in Quit-Claim Deed recorded January 16, 1991 in Docket 1720 of Pinal County Records, Page 101 and corrected September 27, 1991 in Docket 1775 of Pinal County Records, Page 130, more particularly described as follows:

That portion of the East half of the Southeast quarter of Section 28, Township 5 South, Range 3 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, described as follows:

Beginning at the Southeast corner of said Section 28;

Thence South 82 degrees 10 minutes 26 seconds West along the South line of Section 28, a distance of 108.50 feet;

Thence from a local tangent bearing of North 01 degrees 08 minutes 13 seconds East along the arc of a curve to the left having a radius of 22,778.31 feet, a distance of 331.38 feet;

Thence North 00 degrees 18 minutes 12 second East, a distance of 1991.02 feet;

Thence North 88 degrees 00 minutes 20 seconds East, a distance of 105.25 feet to a point on the East line of Section 28;

Thence South 00 degrees 18 minutes 28 seconds West, a distance of 2311.27 feet to the Point of Beginning; and

Except therefrom any portion lying within the following described parcel as conveyed to Santa Cruz Water, LLC, an Arizona limited liability company recorded at Fee No. 2005-149013, records of Pinal County, Arizona;

Commencing at the Southwest corner of Section 28 Township 5 South, Range 3 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona;

Thence 01 degrees 08 minutes 33 seconds East along the West line of said Southwest quarter a distance of 2519.62 feet;

Thence South 88 degrees 51 minutes 27 seconds East, a distance of 83.00 feet to the Point of Beginning;

Thence North 01 degrees 08 minutes 33 seconds East along a line 83.00 feet East of and parallel with the West line of said Southwest quarter, a distance of 330.50 feet;

Thence North 87 degrees 58 minutes 24 seconds East, a distance of 330.50 feet;

Thence South 01 degrees 08 minutes 33 seconds West, a distance of 330.50 feet;

Thence South 87 degrees 58 minutes 24 seconds West, a distance of 330.50 feet to the Point of Beginning; and

Except therefrom any portion lying within the following described parcel:

Beginning at the Southwest corner of Section 28 Township 5 South, Range 3 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona;

Thence North 01 degrees 08 minutes 29 seconds East, along the West line of said Southwest quarter a distance of 406.99 feet;

Thence North 89 degrees 47 minutes 25 seconds East, a distance of 785.70 feet;

Thence South 01 degrees 08 minutes 27 seconds West, a distance of 301.07 feet to a point on the South line of said Southwest quarter;

Thence South 82 degrees 08 minutes 18 seconds West, along said South line a distance of 795.25 feet to the Point of Beginning; and

Except therefrom that portion as conveyed to the State of Arizona in recorded at Fee No. 95-031812, records of Pinal County, Arizona, described as follows:

The West 83 feet of the North 50 feet of the South 373 feet of Section 28, Township 5 South, Range 3 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona.

PARCEL NO. 2:

That portion of the South half of Section 28 Township 5 South, Range 3 East of the Gila and Salt River Base and Meridian, Pinal County, Arizona, described as follows;

Commencing at the Southwest corner of said Section 28;

Thence 01 degrees 08 minutes 33 seconds East along the West line of said Southwest quarter a distance of 2519.62 feet;

Thence South 88 degrees 51 minutes 27 seconds East, a distance of 83.00 feet to the Point of Beginning;

Thence North 01 degrees 08 minutes 33 seconds East along a line 83.00 feet East of and parallel with the West line of said Southwest quarter, a distance of 330.50 feet;

Thence North 87 degrees 58 minutes 24 seconds East, a distance of 330.50 feet;

Thence South 01 degrees 08 minutes 33 seconds West, a distance of 330.50 feet;

Thence South 87 degrees 58 minutes 24 seconds West, a distance of 330.50 feet to the Point of Beginning.