SECOND AMENDMENT TO PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS

This Second Amendment to Purchase and Sale Agreement and Escrow Instructions ("Amendment") is made and entered into this 22 day of hori, 2021 (the "Amendment Effective Date"), by and between the City of Maricopa, an Arizona municipal corporation ("Seller"), and Urban Storage Maricopa, LLC, an Arizona limited liability company ("Buyer").

WHEREAS, on or about November 23, 2020, Buyer and Seller entered into a Purchase and Sale Agreement and Escrow Instructions regarding the purchase and sale of certain Properties (that term and all other capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement) located in Maricopa, Arizona ("Agreement"); and

WHEREAS, on or about January 25, 2021, Buyer and Seller into a First Amendment to the Agreement, which extended the closing of escrow ("First Amendment"); and

WHEREAS, Buyer and Seller desire to amend the Agreement and First Amendment pursuant to the terms and agreements as specified herein.

OPERATIVE PROVISIONS

NOW, THEREFORE, in consideration of the foregoing Recitals, which Recitals are incorporated herein by reference, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Buyer and Seller agree as follows:

1. <u>Close of Escrow</u>. Section 4.02, Closing, of the Agreement shall be deleted in its entirety and replaced with the following:

Subject to the Conditions Precedent set forth in Section 7 of the Agreement, the closing of this transaction and escrow (the "Closing" or "Close of Escrow") shall occur on or before June 30, 2021, unless otherwise agreed to in writing by both parties.

2. All other terms and conditions of the original Agreement are to continue in full force and effect as stated and agreed to in the Agreement dated November 23, 2020 and the First Amendment dated January 25, 2021 as if fully set forth herein.

[SIGNATURES ON NEXT PAGE]

IN WITNESS WHEREOF, Buyer and Seller enter into this Agreement effective as of the Amendment Effective Date set forth above.

"SELLER"

CITY OF MARICOPA, an Arizona municipal corporation

By: Ricky L. Horst
Ricky A. Horst, City Manager

Attest:

By: Vanussa Buras

Vanessa Bueras, CMC City Clerk

"BUYER"

Urban Storage Maricopa, LLC, an Arizona limited liability company

Bv:

Patrick Reilly, Manager

Bv∙

Glenn R. Davis, Manager

Approved as to form:

Tina Vannuui for

Denis M. Fitzgibbons City Attorney