City Manager's FY24-25 Proposed Operating Budget
Operating Funds Summary

		General Fund	HURF	County Road Tax	Local Road Maintenance	Operating Grants	Debt Service
	Revenue						
1	Primary Property Tax	$ 17,020,783					
2	Secondary Property Tax						$ 3,228,690
3	Local Sales Tax (Net)	$ 36,100,000					
4	Intergovernmental Revenue	$ 29,488,029	$ 6,331,771	$ 4,319,304			
5	Other (Licenses, Fees, Permits, etc.)	$ 15,884,250			$ 60,000	$ 51,543,333	
6	**Total Revenue**	**$ 98,493,062**	**$ 6,331,771**	**$ 4,319,304**	**$ 60,000**	**$ 51,543,333**	**$ 3,228,690**
	Expenditures						
7	City Clerk	$ 844,939					
8	City Magistrate	$ 1,320,072					
9	Community Enrichment	$ 2,065,359					
10	Debt Service						$ 3,256,709
11	Development Services	$ 3,587,296					
12	Executive Services	$ 3,395,028				$ 50,000,000	
13	Financial Services	$ 1,780,146					
14	Fire	$ 12,640,589					
15	Human Resources	$ 1,432,997					
16	Information Technology	$ 4,366,824					
17	Library	$ 1,377,864				$ 50,000	
18	Mayor and City Council	$ 471,036					
19	Non Departmental	$ 4,386,939					
20	Office of Economic Opportunity	$ 2,223,593					
21	Organizational Performance	$ 450,964					
22	Police	$ 17,602,150				$ 667,663	
23	Public Safety	$ 1,235,568					
24	Public Works	$ 10,083,754	$ 4,758,684	$ 2,110,000		$ 825,670	
25	Public Works (Capital Projects)		$ 1,581,474	$ 5,227,856			
26	Recreation Services Management	$ 3,165,090					
27	Revenue Bond						$ 3,145,792
28	Risk and Safety	$ 1,920,087					
29	**Total Expenditures**	**$ 74,350,296**	**$ 6,340,158**	**$ 7,337,856**	**$ -**	**$ 51,543,333**	**$ 6,402,501**
30	**Projected FY25 Excess/(Deficiency)**	$ 24,142,766	$ (8,387)	$ (3,018,552)	$ 60,000	$ -	$ (3,173,811)
31	**Projected FY24 Fund Balance**	**$ 31,151,778**	**$ 5,125,123**	**$ 6,720,018**	**$ 200,453**		**$ 38,019**
32	Transfer Out to Asset Replacement	(294,017)					
33	Transfer Out to Land Enhancement	(13,400,000)					
34	Transfer Out to Gen Gov't CIP	(6,473,662)					
35	Revenue Bond Payment	(3,145,792)					3,145,792
36	**Excess/(Deficiency)**	**$ 31,981,073**	**$ 5,116,736**	**$ 3,701,466**	**$ 260,453**	**$ -**	**$ 10,000**
37	**General Fund Balance As % of Expenditures**	43%					

CITY OF MARICOPA
PROUD HISTORY • PROSPEROUS FUTURE

Capital Projects Summary

		Projected Fund Balance FY24	FY25 Revenues	FY25 Capital Expenditures	Carry Forward Expenditures	Transfers In/(Out)	Projected Fund Balance**
1	*County Road Tax	$ 6,720,018	$ 4,319,304	$ 2,593,074	$ 2,634,782		$ 5,811,466
2	*HURF	$ 5,125,123	$ 6,331,771	$ 1,082,638	$ 498,836		$ 9,875,420
3	Asset Replacement Fund	$ 3,380,065	$ 60,000	$ 1,715,931	$ 2,018,151	$ 294,017	$ -
4	Fire Impact Fee Fund	$ 3,842,096	$ 748,980	$ 760,000			$ 3,831,076
5	General Government CIP	$ 38,077,408		$ 32,173,715	$ 12,377,355	$ 6,473,662	$ -
6	Grants CIP	$ -	$ 44,950,957	$ 37,940,567	$ 7,010,390		$ -
7	Land Acquisition Enhancement Fund	$ 95,109	$ -	$ 13,400,000		$ 13,400,000	$ 95,109
8	Library Impact Fee Fund	$ 782,065	$ 209,100		$ -		$ 991,165
9	Parks Impact Fee Fund	$ 2,735,050	$ 943,110	$ 1,648,423	$ 964,310		$ 1,065,427
10	Police Impact Fee Fund	$ 3,933,761	$ 548,470	$ -	$ 3,721,776		$ 760,455
11	Revenue Bond	$ 27,522,754	$ -		$ 27,522,754		$ -
12	Transportation Impact Fee Fund	$ 4,343,264	$ 4,200,143	$ 497,523	$ 1,420,732		$ 6,625,152
13		$ -					$ -
14	**Total Capital funding**	**$ 96,556,713**	**$ 62,311,835**	**$ 91,811,871**	**$ 58,169,086**	**$ 20,167,679**	**$ 29,055,270**
15							
16	*Excludes other special revenue fund projects	$ (11,845,141)	$ (10,651,075)	$ (3,675,712)	$ (3,133,618)		$ (15,686,886)
17	Capital projects fund detail	**$ 84,711,572**	**$ 51,660,760**	**$ 88,136,159**	**$ 55,035,468**	**$ 20,167,679**	**$ 13,368,384**
18							
19	**Total Operating and Capital Projects Budget**						**$ 289,145,771**
20	****Projected fund balance for the special revenue funds are not correctly presented on this page. See operating funds summary.**						