

AGREEMENT

THIS AGREEMENT (“Agreement”) is entered into this 16th day of May, 2017, by and between the City of Maricopa, a municipal corporation (the “CITY”) and the Maricopa Domestic Water Improvement District, an Arizona Special District (“District”).

WHEREAS, by Resolution No. 17-14 the CITY will vacate and abandon with compensation King Street and the attached 16 foot alley lying north of and contiguous to a portion of the northern boundary of the District’s property as shown on Exhibit “A” (the “Abandoned Property”), subject to the reservation of a 16-foot wide public utility easement; and

WHEREAS, the District is the owner of the property that abuts the Abandoned Property;

WHEREAS, pursuant to A.R.S. §28-7205, title to the Abandoned Property vests in the District subject to the same encumbrances, liens, limitations, restrictions and estates as exist on the land to which it accrues;

WHEREAS, pursuant to A.R.S. §28-7208, the District agrees to compensate the City in exchange for the Abandon Property, assume the cost of maintaining the Abandoned Property and assume all liability for the Abandoned Property;

WHEREAS, the parties enter into this Agreement to set forth their understandings and agreement in connection with the Abandoned Property.

NOW, THEREFORE, in consideration of the foregoing and the mutual promises and covenants contained herein, and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

1. Acknowledgment. The District hereby acknowledges that it is taking title to the Abandoned Property subject to the same encumbrances, liens, limitations, restrictions and estates as exist on the land to which it accrues and subject to the reservation of a 16-foot wide public utility easement over the Abandoned Property.

2. Compensation. The District shall compensate City in the amount of Sixteen Thousand Five Hundred Two and 00/100 Dollars (\$16,502.00) for the Abandoned Property.

3. Maintenance. The District hereby assumes the cost of maintaining the Abandoned Property and agrees that it shall be responsible to cause or provide for the maintenance of the Abandoned Property at its sole cost and expense and the District agrees to maintain the Abandoned Property in good condition and repair.

4. Use of Property. The District hereby agrees that any future use of the Abandoned Property or the property abutting the Abandoned Property shall be in compliance with any and all applicable City, State or laws, rules and regulations including, but not limited to, the City’s Zoning Code and Subdivision Ordinance.

5. Indemnification. The District hereby assumes all liability for the Abandoned Property and, on behalf of itself and its successors and assigns and agrees to indemnify, defend and hold harmless the CITY, its Council, Council Members, officials, agents, attorneys, and successors, for, from and against any and all claims, demands, liabilities, losses, damages, liens, costs and expenses (including reasonable attorneys' fees and costs) which may be claimed or asserted against the CITY, its Council, Council Members, officials, agents, attorneys, and successors on account of or arising out of the District's ownership of the Abandoned Property unless any such claim is wholly caused by CITY's gross negligence or willful conduct; provided, however, the District shall have no responsibility for pre-existing environmental contamination or liabilities on the Abandoned Property.

6. Binding Effect. This Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, devisees, personal and legal representatives, successors and assigns.

7. Venue and Jurisdiction. This Agreement shall be construed in accordance with the laws of the State of Arizona, and the Pinal County Superior Court shall be the proper and exclusive venue for any litigation arising out of this Agreement.

8. Conflict of Interest. This Agreement is subject to the conflict of interest provisions set forth in A.R.S. Section 38-511.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the date first written above.

CITY OF MARICOPA,
a municipal corporation

By: _____
Christian Price, Mayor

Attest:

Approved as to form:

By: _____
Vanessa Bueras, City Clerk

By: _____
Denis Fitzgibbons, City Attorney

Maricopa Domestic Water Improvement District,
an Arizona special district

By: _____
Its: _____

STATE OF ARIZONA)
) ss.
County of Pinal)

The foregoing instrument was acknowledged before me this ____ day of _____, 2017, by Christian Price, the Mayor of THE CITY OF MARICOPA, a municipal corporation of the State of Arizona, on behalf thereof.

Notary Public

My commission expires:

STATE OF ARIZONA)
) ss.
County of Pinal)

The foregoing instrument was acknowledged before me this ____ day of _____, 2017, by _____, the _____ of Maricopa Domestic Water Improvement District, a special district.

Notary Public

My commission expires:
