

**FIRST AMENDMENT TO
PURCHASE AND SALE AGREEMENT
AND
ESCROW INSTRUCTIONS**

This First Amendment to Purchase and Sale Agreement and Escrow Instructions (“Amendment”) is made and entered into this 25th day of January, 2021 (the “Amendment Effective Date”), by and between the City of Maricopa, an Arizona municipal corporation (“Seller”), and Urban Storage Maricopa, LLC, an Arizona limited liability company (“Buyer”).

WHEREAS, on or about November 23, 2020, Buyer and Seller entered into a Purchase and Sale Agreement and Escrow Instructions regarding the purchase and sale of certain Properties (that term and all other capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement) located in Maricopa, Arizona (“Agreement”); and

WHEREAS, Buyer and Seller desire to amend the Agreement pursuant to the terms and agreements as specified herein.

OPERATIVE PROVISIONS

NOW, THEREFORE, in consideration of the foregoing Recitals, which Recitals are incorporated herein by reference, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Buyer and Seller agree as follows:

1. **Close of Escrow**. Section 4.02, Closing, of the Agreement shall be deleted in its entirety and replaced with the following:

Subject to the Conditions Precedent set forth in Section 7 of the Agreement, the closing of this transaction and escrow (the “Closing” or “Close of Escrow”) shall occur on or before one hundred twenty (120) days after the expiration of the Feasibility Period (as defined in Section 6.02(b)), unless otherwise agreed to in writing by both parties.


2. All other terms and conditions of the original Agreement are to continue in full force and effect as stated and agreed to in the Agreement dated November 23, 2020 as if fully set forth herein.

[SIGNATURES ON NEXT PAGE]

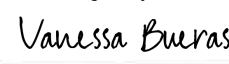
IN WITNESS WHEREOF, Buyer and Seller enter into this Agreement effective as of the Amendment Effective Date set forth above.

"SELLER"

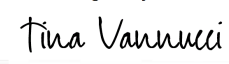
CITY OF MARICOPA, an Arizona
municipal corporation

By: 
Ricky A. Horst, City Manager

Attest:

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By: 
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Vanessa Bueras, CMC
City Clerk

Approved as to form:

DocuSigned by:
By: 
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Denis M. Fitzgibbons
City Attorney

"BUYER"

Urban Storage Maricopa, LLC, an Arizona
limited liability company

By: _____
Patrick Reilly, Manager

By: _____
Glenn R. Davis, Manager



Ricky A. Horst, City Manager

Attest:

Approved as to form:

By:

Vanessa Bueras, CMC
City Clerk


By:

Denis M. Fitzgibbons
City Attorney

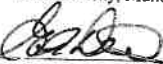
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By:


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