



**City Manager's FY23-24 Proposed Operating Budget  
Operating Funds Summary**

	General Fund	HURF	County Road Tax	Local Road Maintenance	Operating Grants	Debt Service
<b>Revenue</b>						
1 Primary Property Tax	\$ 16,196,391					
2 Secondary Property Tax						\$ 3,256,279
3 Local Sales Tax (Net)	\$ 34,500,000					
4 Intergovernmental Revenue	\$ 31,348,174	\$ 6,070,633	\$ 4,000,000	\$ 30,000		
5 Other (Licenses, Fees, Permits, etc.)	\$ 9,300,961			-	51,967,682	
<b>6 Total Revenue</b>	<b>\$ 91,345,526</b>	<b>\$ 6,070,633</b>	<b>\$ 4,000,000</b>	<b>\$ 30,000</b>	<b>\$ 51,967,682</b>	<b>\$ 3,256,279</b>
<b>Expenditures</b>						
7 City Clerk	\$ 588,783					
8 City Magistrate	\$ 1,139,629					
9 Communications & Cultural Services	\$ 1,595,104					
10 Debt Service		-		-		\$ 3,222,325
11 Development Services	\$ 3,253,152					
12 Executive Services	\$ 6,165,462				50,000,000	
13 Fire	\$ 12,087,297				147,000	
14 Library	\$ 1,341,499				50,000	
15 Mayor and City Council	\$ 520,412					
16 Non Departmental	\$ 3,318,939					
17 Office of Business Management	\$ 9,028,491					
18 Police	\$ 14,939,291				670,836	
19 Public Safety	\$ 2,097,288					
20 Public Works	\$ 9,654,467	\$ 9,119,668	6,811,540	-	949,846	
21 Recreation Services Management	\$ 3,359,001				150,000	
<b>22 Total Expenditures</b>	<b>\$ 69,088,815</b>	<b>\$ 9,119,668</b>	<b>\$ 6,811,540</b>	<b>\$ -</b>	<b>\$ 51,967,682</b>	<b>\$ 3,222,325</b>
<b>23 Projected FY24 Excess/(Deficiency)</b>	<b>\$ 22,256,711</b>	<b>\$ (3,049,035)</b>	<b>\$ (2,811,540)</b>	<b>\$ 30,000</b>	<b>0</b>	<b>33,954</b>
<b>24 Projected FY23 Fund Balance</b>	<b>\$ 46,556,774</b>	<b>5,382,987</b>	<b>3,817,624</b>	<b>47,588</b>		<b>1,046</b>
25 Transfer In/(Out):						
26 Transfer Out to Asset Replacement	(3,725,937)					
27 Transfer Out to Land Enhancement	(1,000,000)					
28 Transfer Out to Gen Gov't CIP	(29,466,760)					
29 Inter Fund Loan to Police DIF	(2,343,968)					
30						
<b>31 Excess/(Deficiency)</b>	<b>\$ 32,276,820</b>	<b>\$ 2,333,952</b>	<b>\$ 1,006,084</b>	<b>\$ 77,588</b>	<b>\$ 0</b>	<b>\$ 35,000</b>
<b>32 General Fund Balance As % of Expenditures</b>	<b>47%</b>					



### Capital Projects Summary

	Projected Fund Balance FY23	Revenues	FY24 Capital Expenditures	Carry Forward Expenditures	Transfers In/(Out)	Projected Fund Balance**
1 *County Road Tax	\$ 3,817,624	\$ 4,000,000	\$ 2,718,070	\$ 1,983,470		\$ 3,116,084
2 *HURF	\$ 5,382,987	\$ 6,070,633	\$ 4,306,124	\$ 489,112		\$ 6,658,384
3 Asset Replacement Fund	\$ 1,603,936	\$ 52,000	\$ 3,832,700	\$ 1,549,173	\$ 3,725,937	\$ -
4 Fire Impact Fee Fund	\$ 2,980,485	\$ 630,000	\$ 260,000	\$ 1,769		\$ 3,348,716
5 General Government CIP	\$ 15,835,588		\$ 30,276,274	\$ 15,026,074	\$ 29,466,760	\$ -
6 Grants CIP	\$ -	\$ 41,254,968	\$ 22,941,453	\$ 18,313,515		\$ -
7 Land Acquisition Enhancement Fund	\$ -	\$ 5,000,000	\$ 5,000,000		\$ 1,000,000	\$ 1,000,000
8 Library Impact Fee Fund	\$ 618,782	\$ 108,000		\$ 109		\$ 726,673
9 Parks Impact Fee Fund	\$ 6,853,564	\$ 650,000	\$ 1,155,423	\$ 5,699,382		\$ 648,759
10 Police Impact Fee Fund	\$ 2,561,657	\$ 450,000	\$ 2,865,043	\$ 2,490,582	\$ 2,343,968	\$ -
11 Revenue Bond		\$ 16,260,074	\$ 16,260,074			
12 Transportation Impact Fee Fund	\$ 17,823,270	\$ 2,030,000	\$ 527,523	\$ 18,840,818		\$ 484,929
13	\$ -					\$ -
<b>14 Total Capital funding</b>	<b>\$ 57,477,893</b>	<b>\$ 76,505,675</b>	<b>\$ 90,142,684</b>	<b>\$ 64,394,004</b>	<b>\$ 36,536,665</b>	<b>\$ 15,983,545</b>
15						
16 *Excludes other special revenue fund projects	\$ (9,200,611)	\$ (10,070,633)	\$ (7,024,194)	\$ (2,472,582)		\$ (9,774,468)
17 Capital projects fund detail	<b>\$ 48,277,282</b>	<b>\$ 66,435,042</b>	<b>\$ 83,118,490</b>	<b>\$ 61,921,422</b>	<b>\$ 36,536,665</b>	<b>\$ 6,209,077</b>
18						
<b>19 Total Operating and Capital Projects Budget</b>						<b>\$ 285,249,942</b>
20 **Projected fund balance for the special revenue funds are not correctly presented on this page. See operating funds summary.						