

PURCHASING SUMMARY  
City of Maricopa  
Purchasing Office

**Financial Investment Management Services**  
Chandler Cooperative Agreement

In accordance with City of Maricopa, Purchasing Code, Article IV, Section 3-223, Cooperative Purchasing, it is recommended that the City of Chandler contract for Investment Management Services be utilized for a professional services agreement.

The City of Chandler competitively bid and approved the agreement on January 30, 2012 with PFM Asset Management, LLC for the purpose of Investment Management. The contract expires on January 30, 2015 with an extension option of two 2-year renewals. The contract was reviewed by the City of Maricopa Purchasing staff and it meets the City Purchasing Code.

Based upon the contract and requirement review done by the City of Maricopa Purchasing and Finance staff, and utilizing the favorable pricing obtained by using the Chandler contract, it is recommended that the we enter into an agreement with PFM Asset Management, LLC.

Respectfully submitted



Patricia A. LaCombe, CPPB  
Purchasing Manager  
August 7, 2012