

"Drive to Maturity" An Economic Development Strategy

Office of Economic Opportunity



What defines a successful city?

A CULTURE OF ENTERPRISE AND INNOVATION,
WHERE PLACES ADAPT QUICKLY TO NEW
OPPORTUNITIES, AND EVERYONE CAN SHARE IN THE
POSSIBILITIES
AND REWARDS OF BUSINESS SUCCESS.



Why are cities important for economic growth?

The fundamental economic advantage urban areas offer is the potential for greater efficiency brought about by population density, talented human capital, and access to resources. These economies of scale increase labor productivity and enable private sector growth.



Infrastructure Contributes to Economic Growth





Infrastructure

The "underlying structure" of a city and its economy, the fixed installations that it needs in-order-to function.

Infrastructure Contributes to Economic Growths

- **1.Enhanced Productivity**
- 2. Attracting Investment
- 3. Job Creation
- 4. Reduced Transaction Costs
- **5. Rural Development**
- 6. Innovation and Technological Advancement
- 7. Urbanization and Urban Growth
- **& Quality of Life**
- 9. Disaster Resilience
- 10.Long-term Economic Sustainability



Maricopa Business Park / Futures Planning 2023

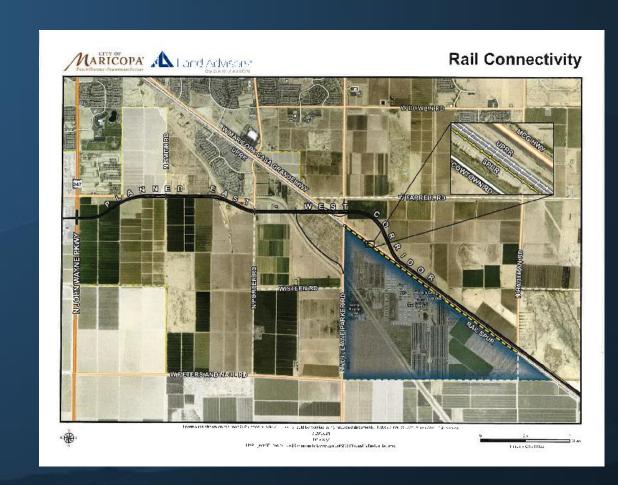
- FY 23/24 Fund Master Development Plan study
- FY 23/24 Activate "Industrial Development Authority Board"
- FY 23/24 Explore industrial development funding sources to include bonding/grants/PPP/
- FY 24/25 Marketing Plan Development
- FY 24/25 Fund & install necessary infrastructure to become "shovel ready" (streets/utilities/rail/100k sf building)





SMARTRail Park

- 1,262 acres / 608 acres \pm City Owned
- Rail Served Industrial Park
- PPP Opportunity/ IFB Master Developer
- Utilities well Positioned
- East-West Corridor
- An opportunity for manufacturing and distribution tenants to located dual rail property
- Job creation potential: 33-36,000
- 6-12 million sf of Class A industrial space.



Need to expand the scope of the master plan area.

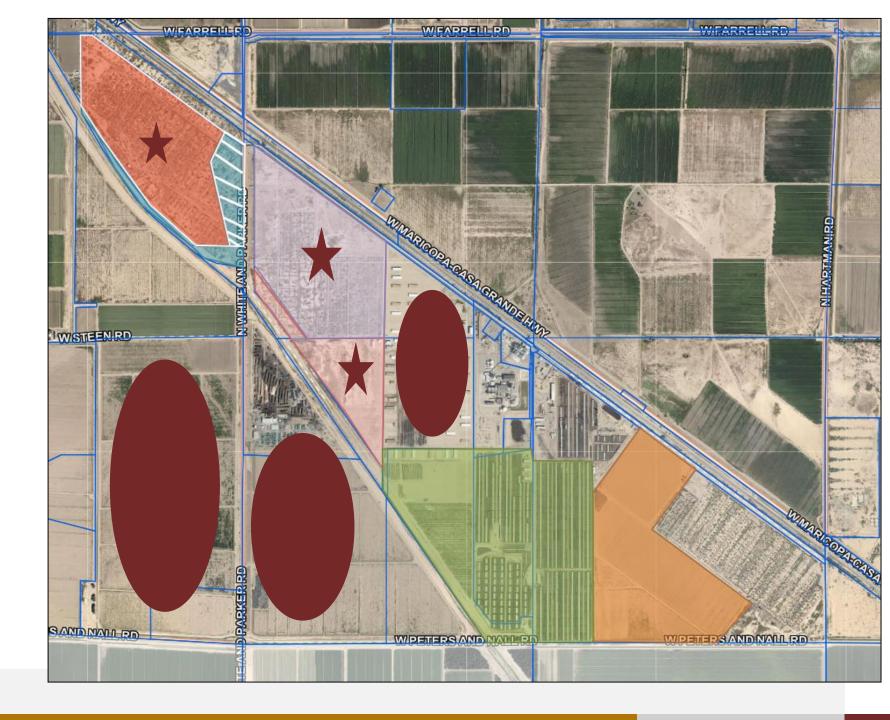
Total Acreage: 1,450± ac

City Owned: 300± ac

Additional Acquisition: 308 ac

Total City: 608± ac

Additional Lands may be acquired by Master Developer, City, or Joint Venture





Land Acquisition

PSF: \$2.18

Total Cost: \$29 million ±

Funding: Cash Reserves

No debt or interest

ROI: Land appreciates

@ a greater rate

than interest

accumulation

IFB: Release in mid-

April w/ multiple

prospects



Federal and State Grant Prospects

Federal Pre-Development Planning Grant (100% of all pre-development soft costs including engineering, architectures, studies and reports, legal fees, financing

fees, permitting fees.)

Federal Infrastructure Grant: (100% of all infrastructure hard costs for the project including bringing utilities to the site, ingress/egress costs, interior road improvement, pad creation, etc.)

Federal Construction Load Program: (40-year amortization w/ 5 years of payments deferred until the project is stabilized with an interest rate of 4.75% fixed.)





... a nationally recognized engineering and design firm with national wide and Arizona based projects.

... have long-term relationships with key economic development allies, including rail providers, site selection consultants, financing partners, and commercial/industrial real estate partners.





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AIMS & OBJECTIVES

1 **Existing Conditions & Uses Analysis**

- Create an existing conditions analysis
- Roadway, drainage, retention, sewer, water, gas, electrical, telecommunications/ fiber networks
- Identify capacity issues/shortcomings
- Create an existing uses analysis
- Description of uses
- Programming
- Activities/events
- Employment

Stakeholder Engagement

- Managing Expectations
- Stakeholder Mapping
- Robust Toolbox



Master Plan for Future Development

- Industrial Park Master Plan
- Land Use Plan
- 100K sf spec building concept
- Ingress, egress, and traffic flow of roads in entrances
- Sonoran Desert Parkway access assessment
- Infrastructure Improvements
- Roadway design
- Potential rail spur
- Traffic volumes
- Utilities
- Drainage and stormwater management
- Implementation Plan
- Recommended development plan
- Cost estimates for improvements
- Rail access benefit analysis
- Potential rail spur configurations
- Timeline and expenses

OUR SERVICES

PLANNING & DESIGN

- · Community Planning
- Landscape Architecture
 Master Planning
 Program Management
- · Site Design
- . Transportation Planning

- ENGINEERING
- Civil Engineering
 Electrical Engineering
 Mechanical Engineering
 Structural Engineering

FIELD SERVICES

- · Geotechnical
- Materials Testing
 Special Inspections
- Drilling
 Nondestructive Testing
- Surveying
 Construction Management
- - Systems

ENVIRONMENTAL

- Air Quality
 Environmental Planning
 & Permitting

TECHNOLOGY

- Geographic
- Information Systems
- Intelligent Transportation
- Systems
 Systems Engineering
 Traffic Management
- · Utility & Industrial
- Project Visualization

2024 PROJECT TIMELINE

FEBRUARY

MARCH

APRIL

MAY

JUNE 30TH

Fact Finding

The Spin Cycle

Concept Reinforcement/Delivery



